

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Esterman Michelle D.</u>  (Last) (First) (Middle) <u>C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.</u> <u>33, BOULEVARD PRINCE HENRI</u>  (Street) <u>LUXEMBOURG N4</u> <u>L-1724</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ ASPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2022</u>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/09/2022		F		2,541 <sup>(2)</sup>	D	\$10.62	47,460	D	
Common Stock	03/09/2022		M		8,445 <sup>(1)</sup>	A	\$0.0000	50,001	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Share Units	\$0.0000	03/09/2022		M		3,111 <sup>(5)</sup>		(5)	(5)	Common Stock	3,111	\$0.0000	6,223 <sup>(6)</sup>	D	
Restricted Share Units	\$0.0000	03/09/2022		M		5,334 <sup>(3)</sup>		(3)	(3)	Common Stock	5,334	\$0.0000	1,334 <sup>(4)</sup>	D	

**Explanation of Responses:**

- 8,445 shares of ASPS common stock were received upon the vesting of previously granted restricted share units ("RSUs") pursuant to awards under the 2009 Equity Incentive Plan, as amended and the 2020 Annual Incentive Plan.
- Of the 8,445 RSUs vesting into shares reported above, 2,541 shares were foregone to pay for the tax withholding with a net issuance to Ms. Esterman of 5,904 shares. Pursuant to the terms of the award agreements, the price per share used to determine the tax withholdings was the opening price of ASPS common stock on March 9, 2022.
- Represents the vesting of RSUs. Each RSU represents a contingent right to receive one share of ASPS common stock.
- The remaining 1,334 RSUs are scheduled to vest on the second anniversary of the March 9, 2021 grant date (i.e., March 9, 2023).
- Represents the vesting of performance-based RSUs. Each RSU represents a contingent right to receive one share of ASPS common stock.
- The remaining 6,223 performance-based RSUs are scheduled to vest in equal installments on the second and third anniversaries of the grant date (i.e., March 9, 2023 and March 9, 2024).

/s/ Teresa L. Szupello,  
Attorney-in-Fact

03/11/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.