FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0104 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | Iress of Reporting | N ROLAND | 2. Date of Event Requiring Statement (Month/Day/Year) 08/10/2009  3. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ ASPS ] |                    |   |   |  |  |   |   |  |
|---|--------------------|----------|--|--------------------|---|---|--|--|---|---|--|
| (Last)  | (First)            | (Middle) |  |                    | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |   | I                                      | 5. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |  |
| (Street)  | treet)             |          |  |                    | 11  | Officer (give title below)                  | Other (spe<br>below)                   |  | Individual or Joint/Group Filing (Chec Applicable Line)     X Form filed by One Reporting Pe     Form filed by More than One     Reporting Person |   |  |
| (City)  | (State)            | (Zip)    |  |                    |   |   |  |  |   |   |  |
| Table I - Non-Derivative Securities Beneficially Owned  |                    |          |  |                    |   |   |  |  |   |   |  |
| 1. Title of Security (Instr. 4)   |                    |          |  |                    |   | int of Securities<br>ially Owned (Instr. 4) |  |  | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)  |   |  |
| Common Stock  |                    |          |  |                    |   | 0   | D                                      |  |   |   |  |
| Table II - Derivative Securities Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                    |          |  |                    |   |   |  |  |   |   |  |
| 1. Title of Derivative Security (Instr. 4)  |                    |          | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |                    | nd 3. Title and Amount of Secur<br>Underlying Derivative Securi                               |   |  | 4.<br>Convers<br>or Exerc                                | ise Form:   | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |  |
|   |                    |          | Date<br>Exercisable  | Expiration<br>Date | n Title   | •   | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivativ<br>Security                        |   |   |  |

Explanation of Responses:

/s/ Teresa L. Denoncourt, Attorney-in-Fact 08/14/2009

\*\* Signature of Reporting Person Date

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.