

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Chatterjee Indroneel</u> (Last) (First) (Middle) 40, AVENUE MONTEREY (Street) N4 L-2163 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A. [ASPS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 10/05/2017	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/05/2017		A		19,533 ⁽¹⁾	A	\$0.0000	19,533	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$27.29	10/05/2017		A		20,000		(2)	10/05/2027	Common Stock	20,000	\$0.0000	20,000	D	

Explanation of Responses:

- Upon joining on October 5, 2017, Mr. Chatterjee was granted 19,533 time-based restricted shares of ASPS common stock, which are scheduled to vest in four equal installments on the first, second, third and fourth anniversaries of the October 5, 2017 grant date (i.e., October 5, 2018, October 5, 2019, October 5, 2020 and October 5, 2021). Mr. Chatterjee has no voting rights with respect to these shares until they vest.
- Upon joining on October 5, 2017, Mr. Chatterjee was granted 20,000 market-based options. 13,333 of the market-based options vest in 3 increments: (a) 4,444 of the options vest when: (i) the share price doubles the exercise price and (ii) investors achieve a 20% Annualized Rate of Return based on the exercise price; and (b) thereafter, 4,444 of the options vest on the first anniversary of the initial vesting and 4,445 of the options vest on the second anniversary of the initial vesting. The remaining 6,667 market-based options vest in 3 increments: (a) 2,222 of the options vest when: (i) the share price triples the exercise price and (ii) investors achieve a 25% Annualized Rate of Return based on the exercise price; and (b) thereafter, 2,222 of the options vest on the first anniversary of the initial vesting and 2,223 of the options vest on the second anniversary of the initial vesting.

Teresa L. Denoncourt,
Attorney-in-Fact

10/10/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.