SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*

Shepro William B

(Last) (First) (Middle)

C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.
33, BOULEVARD PRINCE HENRI

(Street)

LUXEMBOURG L-1724

(City) (State) (Zip)

LUXEMBOURG

(Country)

2. Issuer Name and Ticker or Trading Symbol

ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ASPS]

Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

07/28/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☑ Director

☐ 10% Owner

☑ Officer (give title below)

☐ Other (specify below)

Chair and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

☑ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2026		P		4,000	A	$5.18(1)	8,686	I	The Gina H. Shepro Revocable Trust(2)
Common Stock								232,064	I	The William B. Shepro Revocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Net Settle Stakeholder Warrants (Right to Buy)	$1.95							07/25/2025	04/30/2032	Common Stock	9,400		9,400	I	The Gina H. Shepro Revocable Trust(2)
Cash Exercise Stakeholder Warrants (Right to Buy)	$1.95							07/25/2025	04/02/2029	Common Stock	9,400		9,400	I	The Gina H. Shepro Revocable Trust(2)
Cash Exercise Stakeholder Warrants (Right to Buy)	$1.95							07/25/2025	04/02/2029	Common Stock	2,253,673		2,253,673	I	The William B. Shepro Revocable Trust
Net Settle Stakeholder Warrants (Right to Buy)	$1.95							07/25/2025	04/30/2032	Common Stock	2,253,673		2,253,673	I	The William B. Shepro Revocable Trust

Explanation of Responses:

1. The reported price represents a weighted average purchase price. The shares were purchased in multiple transactions at prices ranging from $5.15 to $5.22 per share. Upon request by the SEC staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares purchased at each separate price.

2. The reporting person has determined that securities beneficially owned by the Gina H. Shepro Revocable Trust were previously reflected in the holdings reported through the William B. Shepro Revocable Trust. This Form 4 separately reports the holdings through each trust to reflect the reporting person's current understanding of the ownership structure. This clarification does not reflect a transaction or any change in the

reporting person's aggregate beneficial ownership.

/s/ Teresa L. Szupello, Attorney-in-Fact	07/29/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.