ALTISOURCE PORTFOLIO SOLUTIONS

SECOND QUARTER 2026

SUPPLEMENTARY INFORMATION

DISCLAIMER

This presentation contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements include all statements that are not historical fact, including statements that relate to, among other things, future events or our future financial / operating performance or financial condition. These statements may be identified by words such as “anticipate,” “intend,” “expect,” “may,” “could,” “should,” “would,” “will,” “plan,” “estimate,” “seek,” “believe,” “potential” or “continue” or the negative of these terms and comparable terminology. Such statements are based on expectations as to the future and are not statements of historical fact. Furthermore, forward-looking statements are not guarantees of future performance and involve a number of assumptions, risks and uncertainties that could cause actual results to differ materially. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the risks discussed in Item 1A of Part I “Risk Factors” in our Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 4, 2026 and in Item 1A of Part II “Risk Factors” in our Form 10-Q filed with the SEC on July 23, 2026. We caution you not to place undue reliance on these forward-looking statements which reflect our view only as of the date of this report. We are under no obligation (and expressly disclaim any obligation) to update or alter any forward-looking statements contained herein to reflect any change in our expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to, risks related to customer concentration, impacts to default related referrals occasioned by government, investor or servicer actions, the use and success of our products and services, our ability to retain existing customers and attract new customers and the potential for expansion or changes in our customer relationships, technology disruptions, our compliance with applicable data requirements, our use of third party vendors and contractors, our ability to effectively manage potential conflicts of interest, macro-economic and industry specific conditions, our ability to effectively manage our regulatory and contractual obligations, the adequacy of our financial resources, including our sources of liquidity and ability to repay borrowings and comply with our debt agreements, including the financial and other covenants contained therein, as well as Altisource’s ability to retain key executives or employees, behavior of customers, suppliers and/or competitors, technological developments, governmental regulations, taxes and policies. The financial projections and scenarios contained in this presentation are expressly qualified as forward-looking statements and, as with other forward-looking statements, should not be unduly relied upon. We undertake no obligation to update these statements, scenarios and projections as a result of a change in circumstances, new information or future events, except as required by law.

NON-GAAP MEASURES

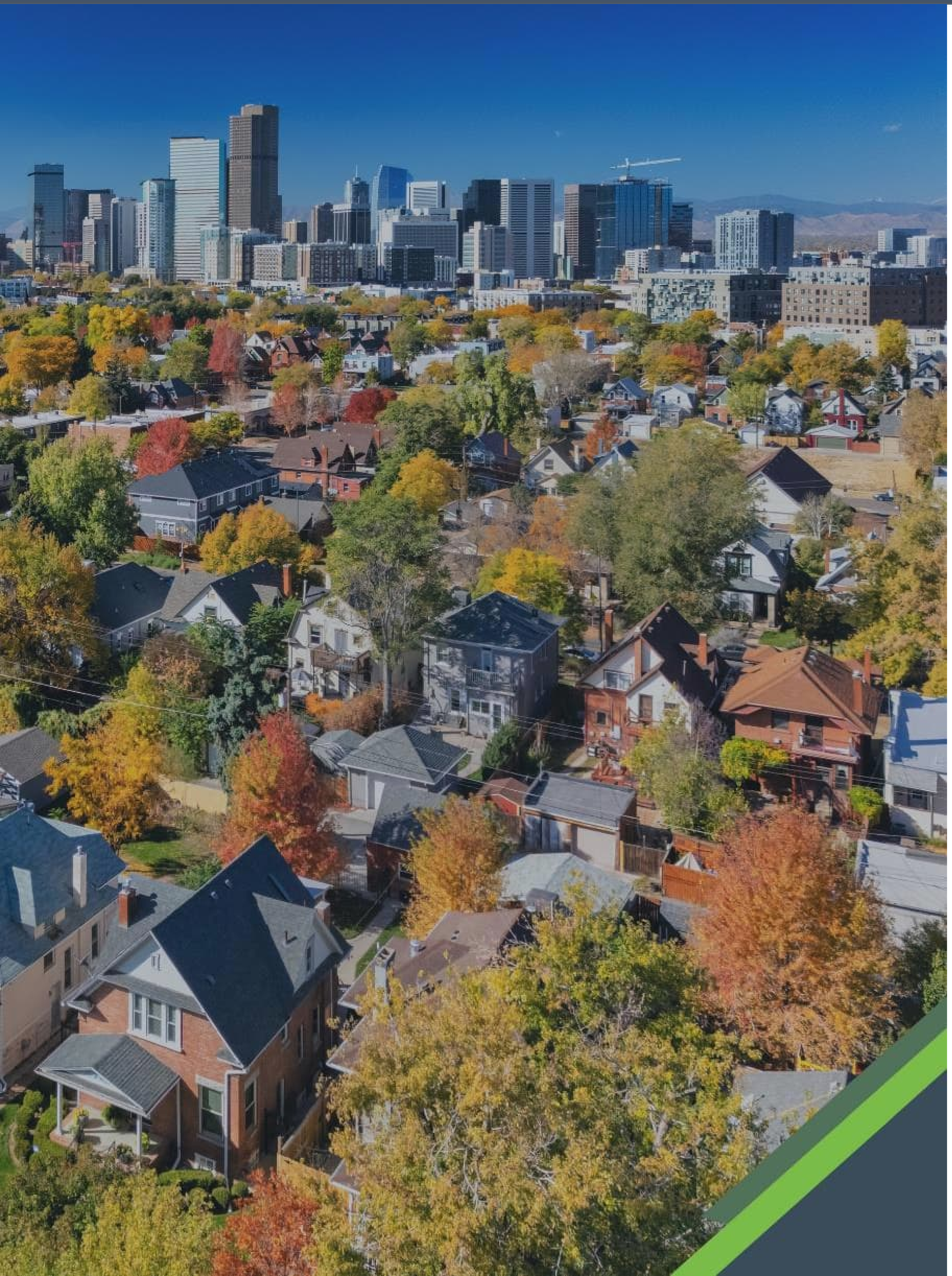
Adjusted operating income, pretax income (loss) attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net income attributable to Altisource, adjusted diluted earnings per share, earnings before interest, taxes, depreciation and amortization ("EBITDA"), Adjusted EBITDA, and Segment Adjusted EBITDA, which are presented elsewhere in this presentation, are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to income from operations, income (loss) before income taxes and non-controlling interests, net income (loss) attributable to Altisource, and diluted earnings (loss) per share as measures of Altisource's performance. We believe these measures are useful to management, existing shareholders, potential shareholders and other users of our financial information in evaluating operating profitability and cash flow generation more on the basis of continuing cost and cash flows as they exclude amortization expense related to acquisitions that occurred in prior periods and non-cash share-based compensation, as well as the effect of more significant non-operational items from earnings, and cash flows from operating activities. We believe these measures are also useful in evaluating the effectiveness of our operations and underlying business trends in a manner that is consistent with management's evaluation of business performance.

Furthermore, we believe the exclusion of more significant non-operational items enables comparability to prior period performance and trend analysis.

It is management's intent to provide non-GAAP financial information to enhance the understanding of Altisource's GAAP financial information, and it should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure is presented along with the corresponding GAAP measure so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies. The non-GAAP financial information should not be unduly relied upon.

These non-GAAP measures are presented as supplemental information and reconciled to the appropriate GAAP measures in the Appendix.

SECOND QUARTER 2026 HIGHLIGHTS

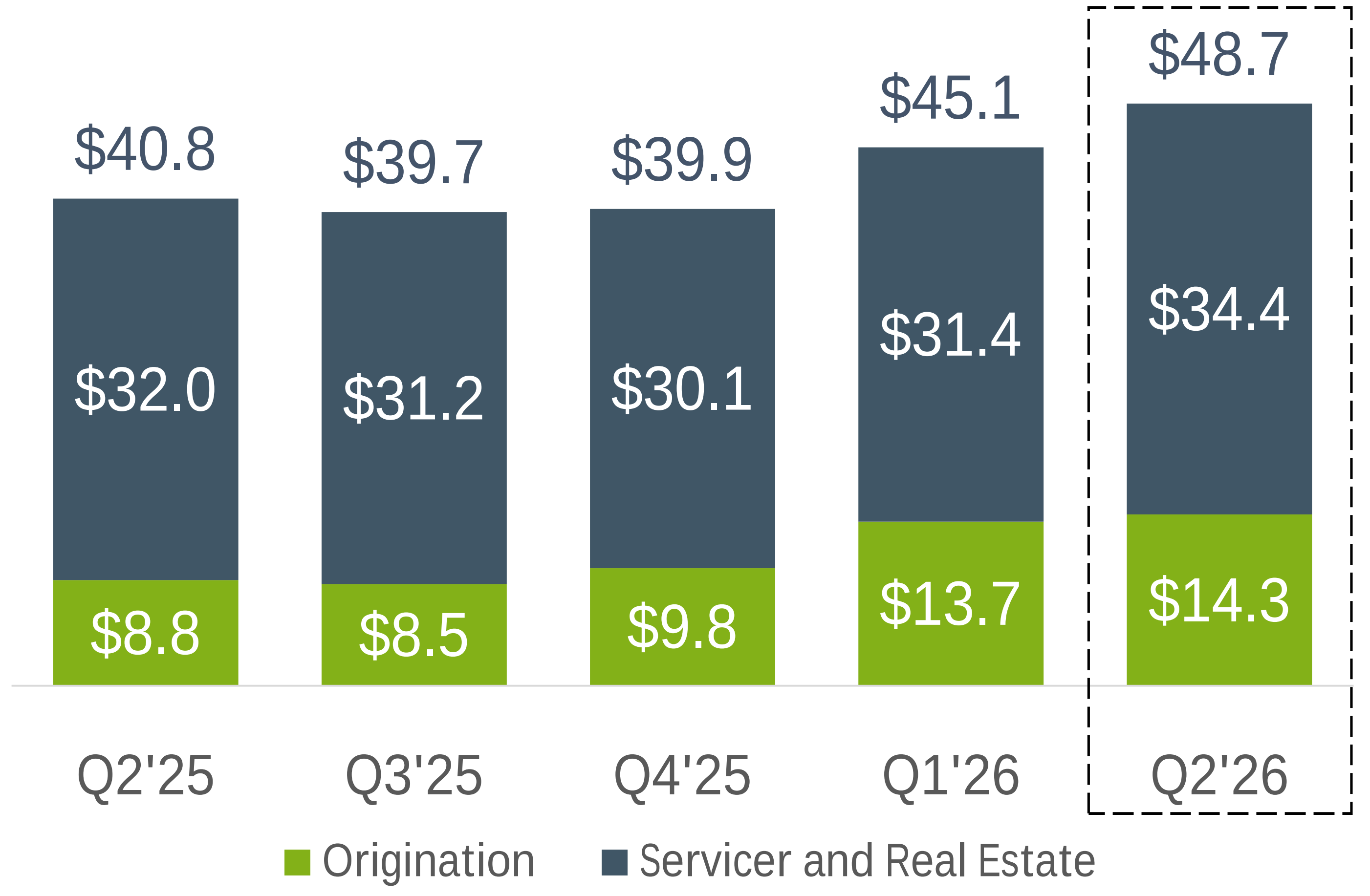


- Generated sequential and year-over-year Service revenue growth in both Business Segments[1]
  - Growth outpaces the Service revenue loss related to the on-going (1) service transfer of Onity[2] servicing to Rithm[3] and (2) transition of the Cooperative Brokerage Agreement REO assets from Altisource to Rithm
- Service revenue growth demonstrated by more diversified customer base and growing Hubzu[4] inventory
- Reduced outstanding debt and continued to deploy AI and other efficiency initiatives which we anticipate will improve product development speed and Adjusted EBITDA[5] margins
- We believe the continued ramp of sales wins and on-going efficiency initiatives should drive roughly flat third quarter and higher fourth quarter Adjusted EBITDA[5]

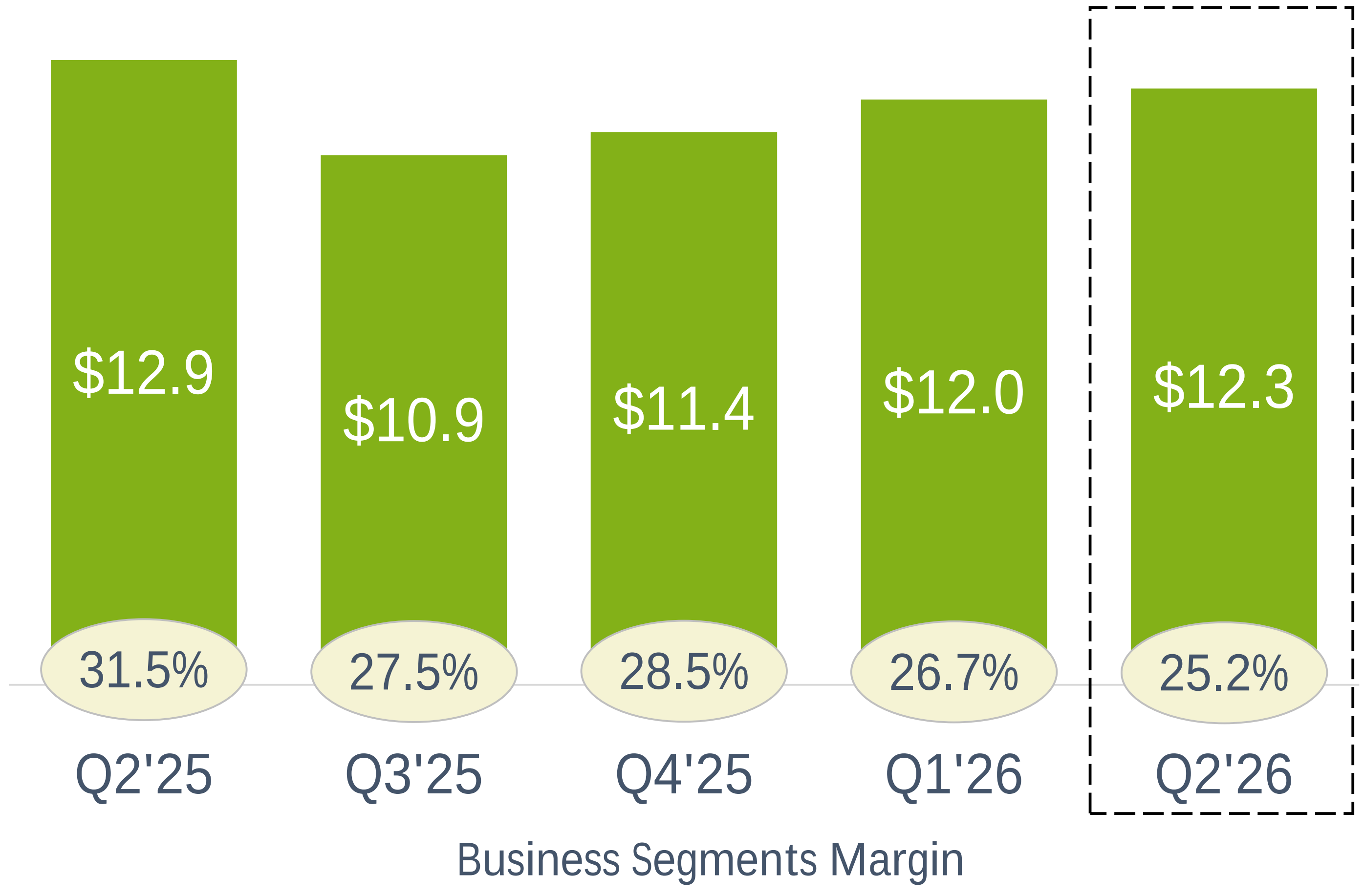
[1] Business Segments collectively refers to the Servicer and Real Estate segment and the Origination segment
[2] Onity Group Inc. (together with its subsidiaries, "Onity")
[3] Rithm Capital Corp. ("Rithm")
[4] Hubzu is a collection of businesses that includes asset management, real estate brokerage, auction and Hubzu.com
[5] This is a non-GAAP measure defined and reconciled in the Appendix

TOTAL COMPANY FINANCIAL PERFORMANCE

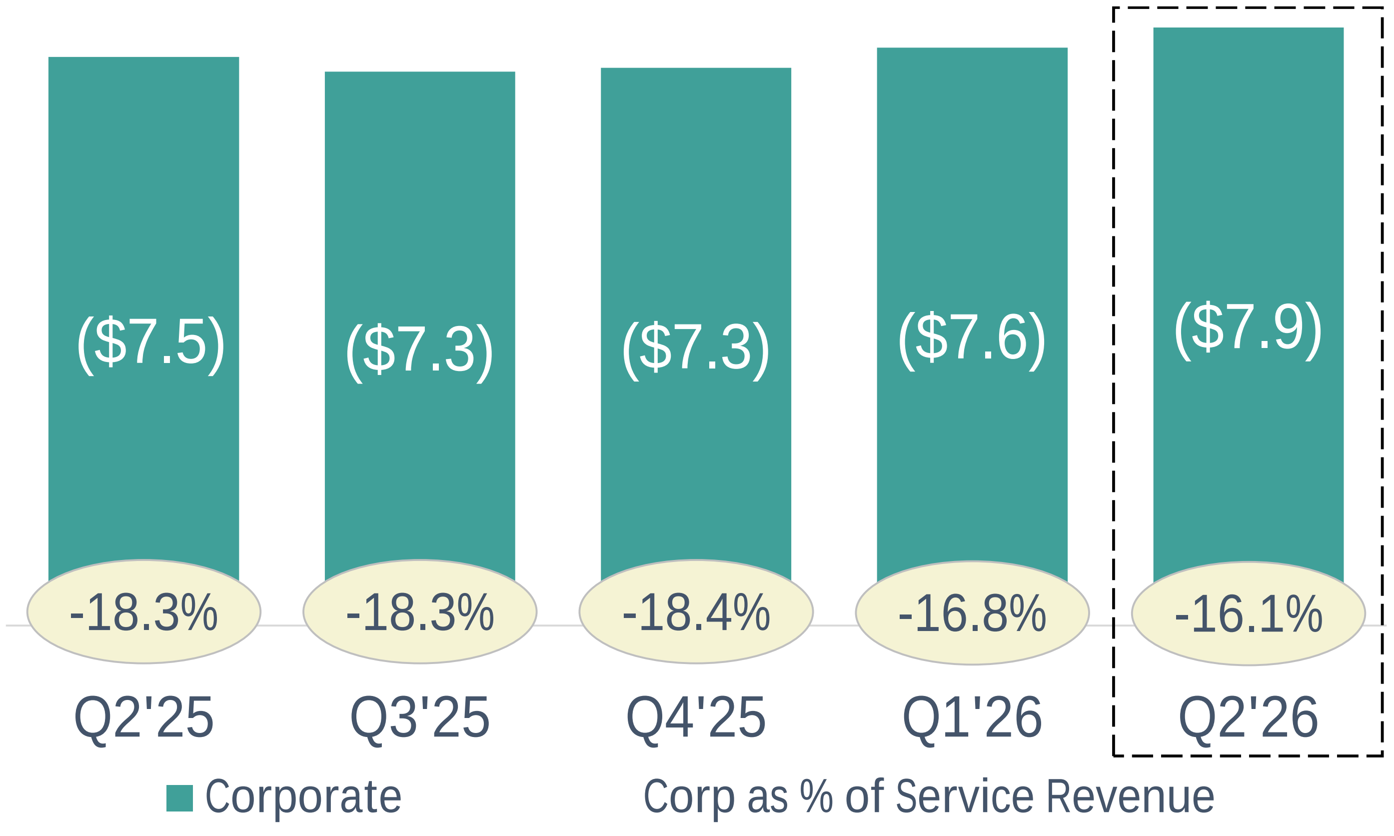
Service Revenue



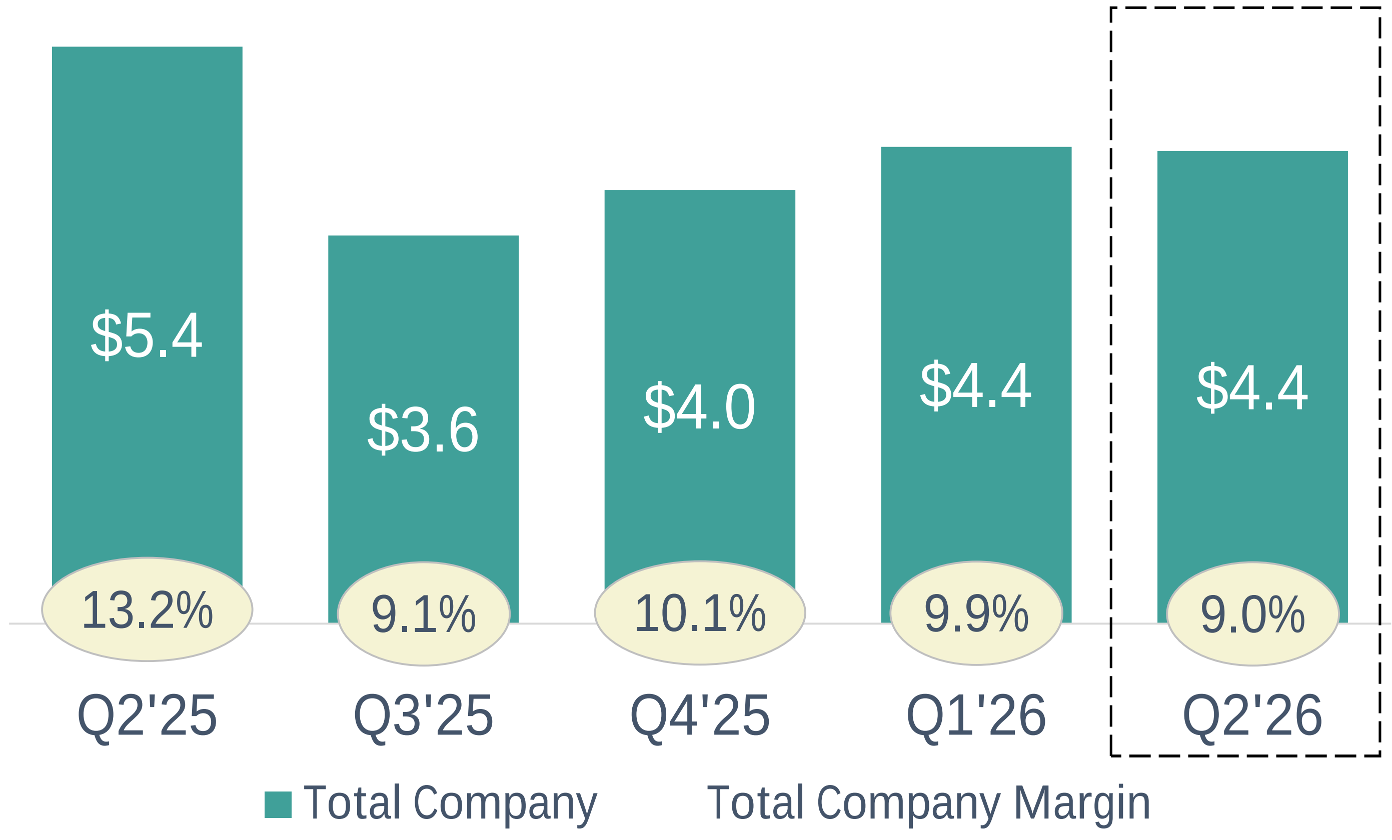
Business Segments Adjusted EBITDA[1]



Corporate Segment Adjusted EBITDA[1] Loss



Total Company Adjusted EBITDA[1]



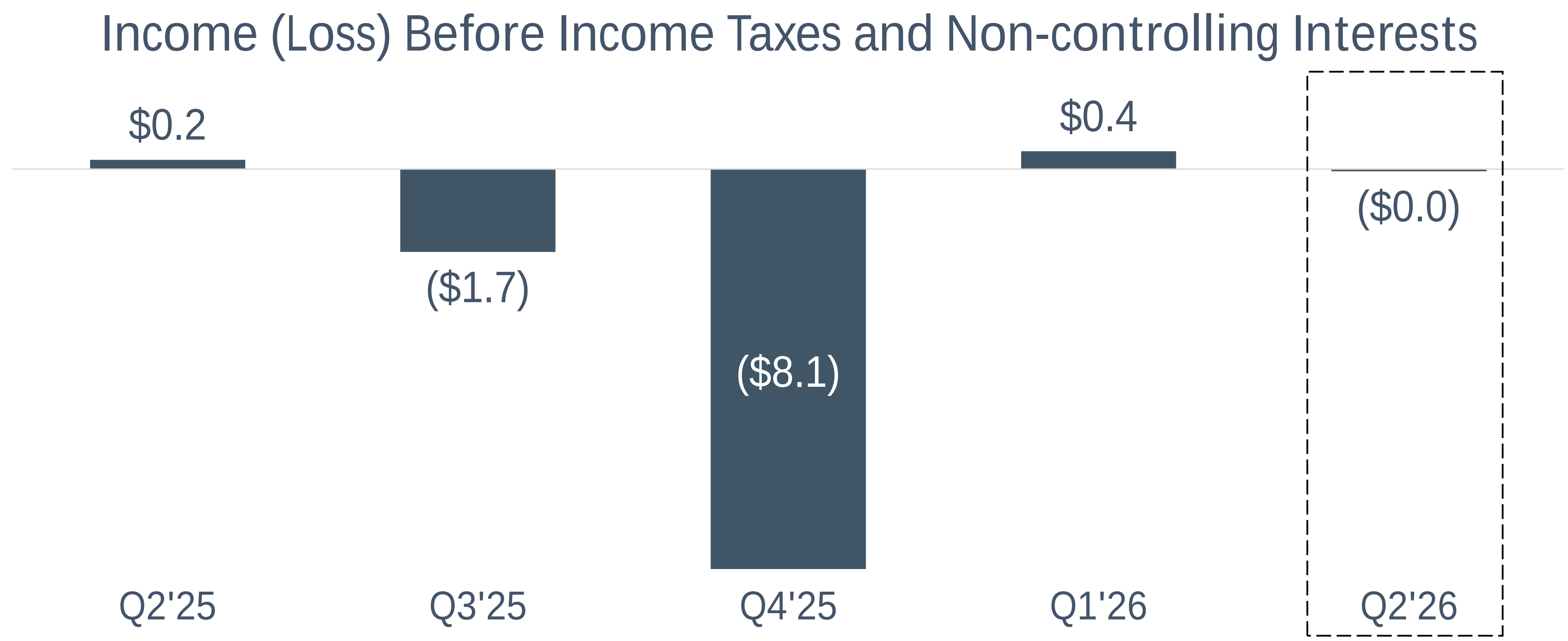
Q2 2026 Highlights (vs. Q2 2025)

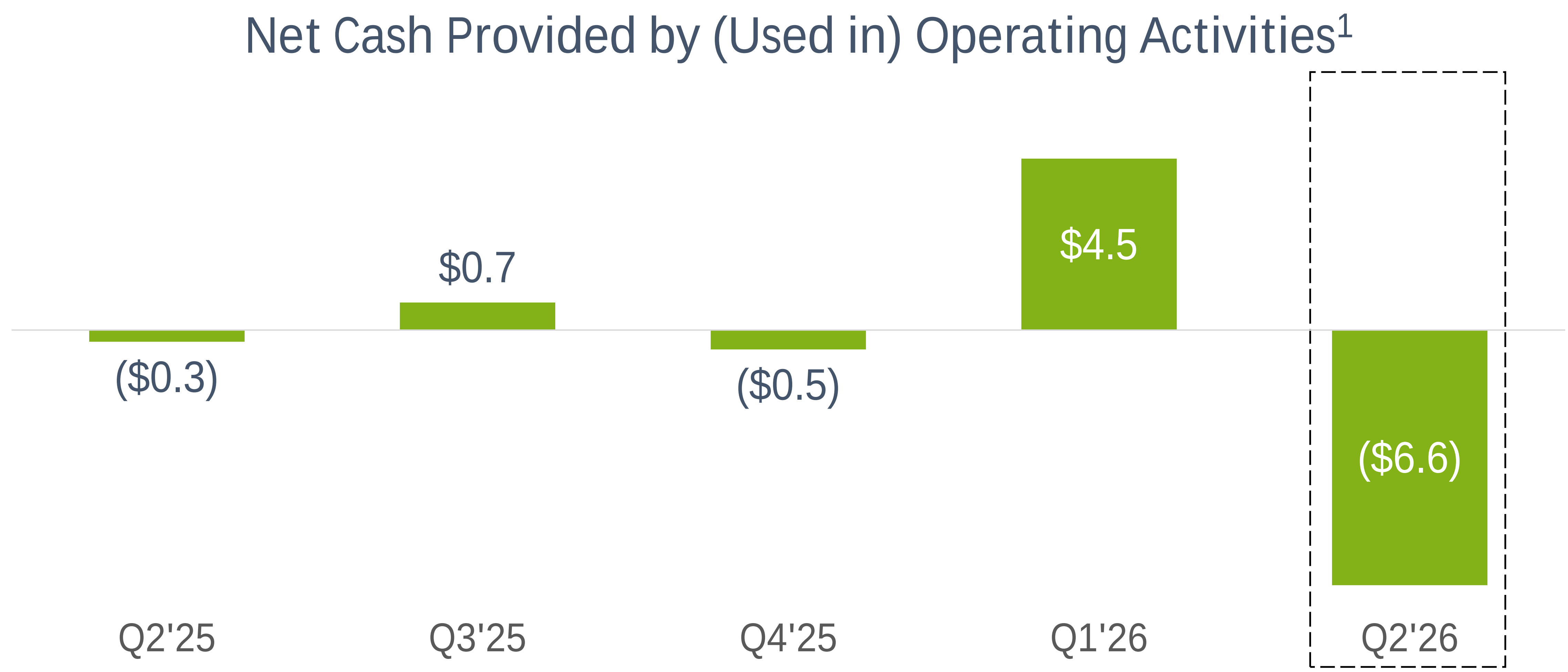
- Generated Service revenue of $48.7 million, a 19% increase over Q2 2025 and an 8% increase over Q1 2026
- Service revenue increase was driven by 62% growth in the Origination segment and 8% growth in the Servicer and Real Estate segment
- Business Segment and total Company Adjusted EBITDA[1] and Adjusted EBITDA[1] margins declined primarily due to a non-recurring benefit realized in Q2 2025 related to a legacy matter in the Servicer and Real Estate segment and higher costs to support revenue growth, partially offset by a Q2 2026 gain from the repurchase of $2 million of our term loan

Note: Charts above present $ in millions and profitability measures as a % of Service revenue

[1] This is a non-GAAP measure defined and reconciled in the Appendix

TOTAL COMPANY FINANCIAL PERFORMANCE





Q2 2026 GAAP Highlights (vs. Q2 2025)

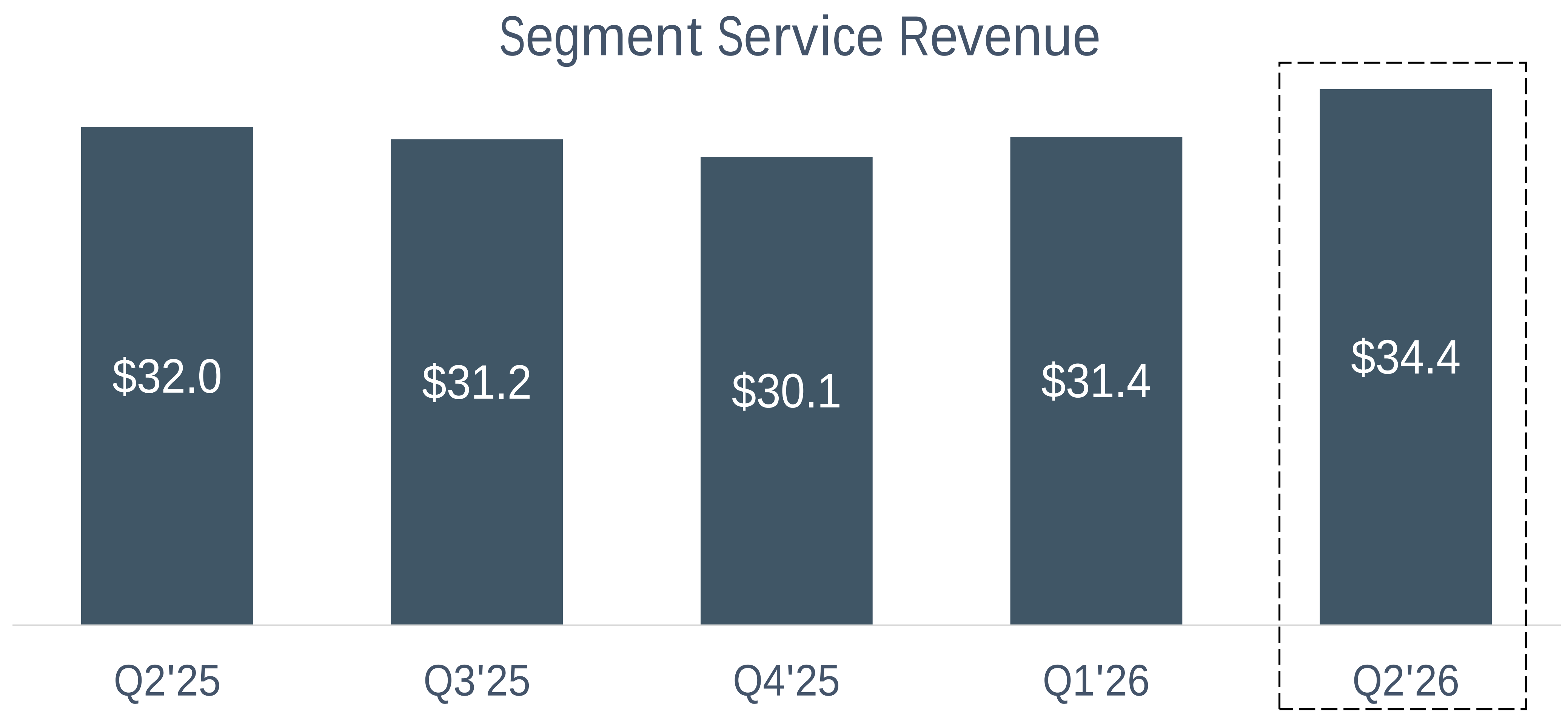
- GAAP pre-tax earnings in Q2 2026 was nearly break-even compared to $0.2 million of pre-tax income in Q2 2025
- Net cash used in operating activities was $6.6 million, almost all of which was driven by an increase in receivables from revenue growth
- $23.2 million in unrestricted cash at June 30, 2026

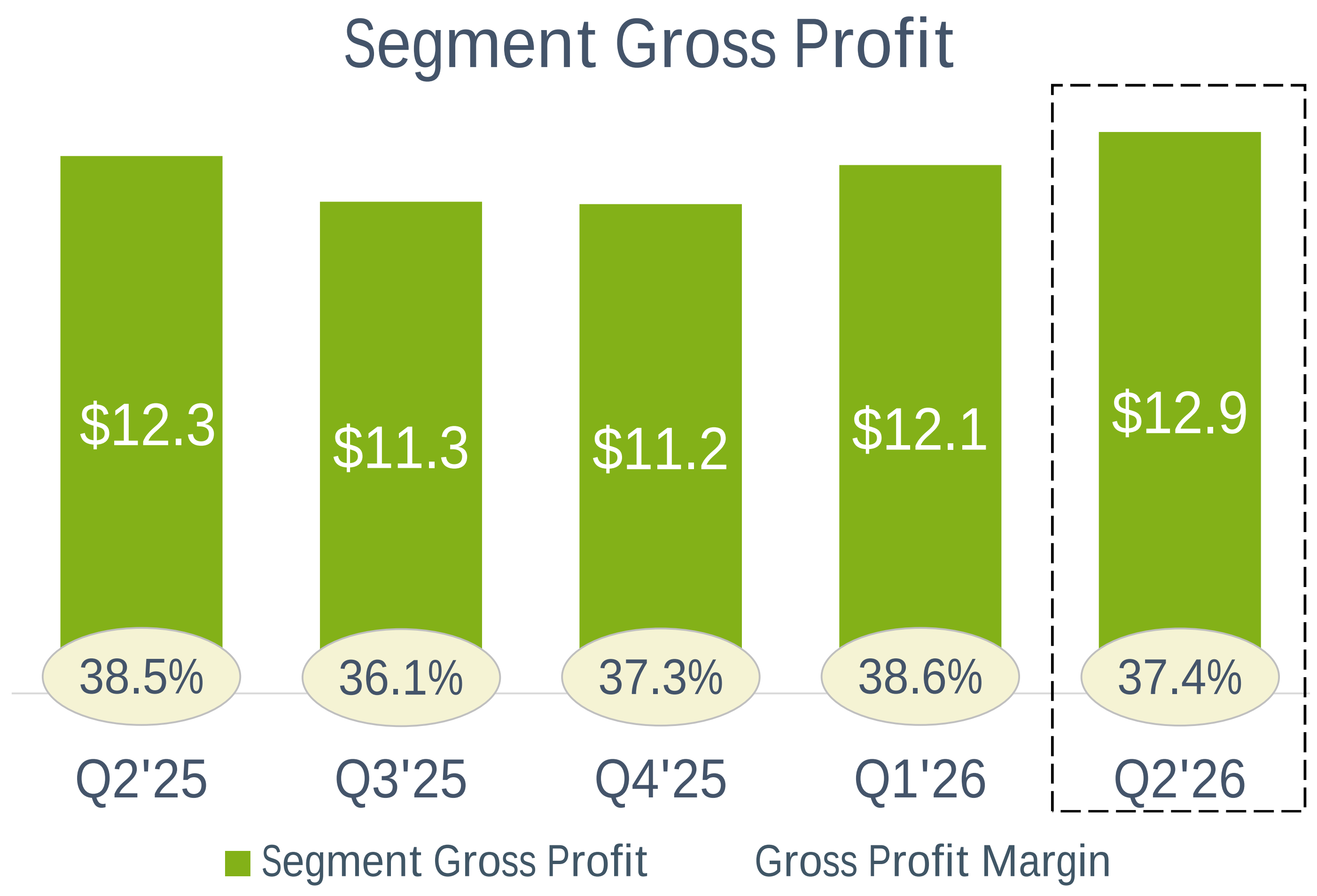
Note: Charts above present $ in millions

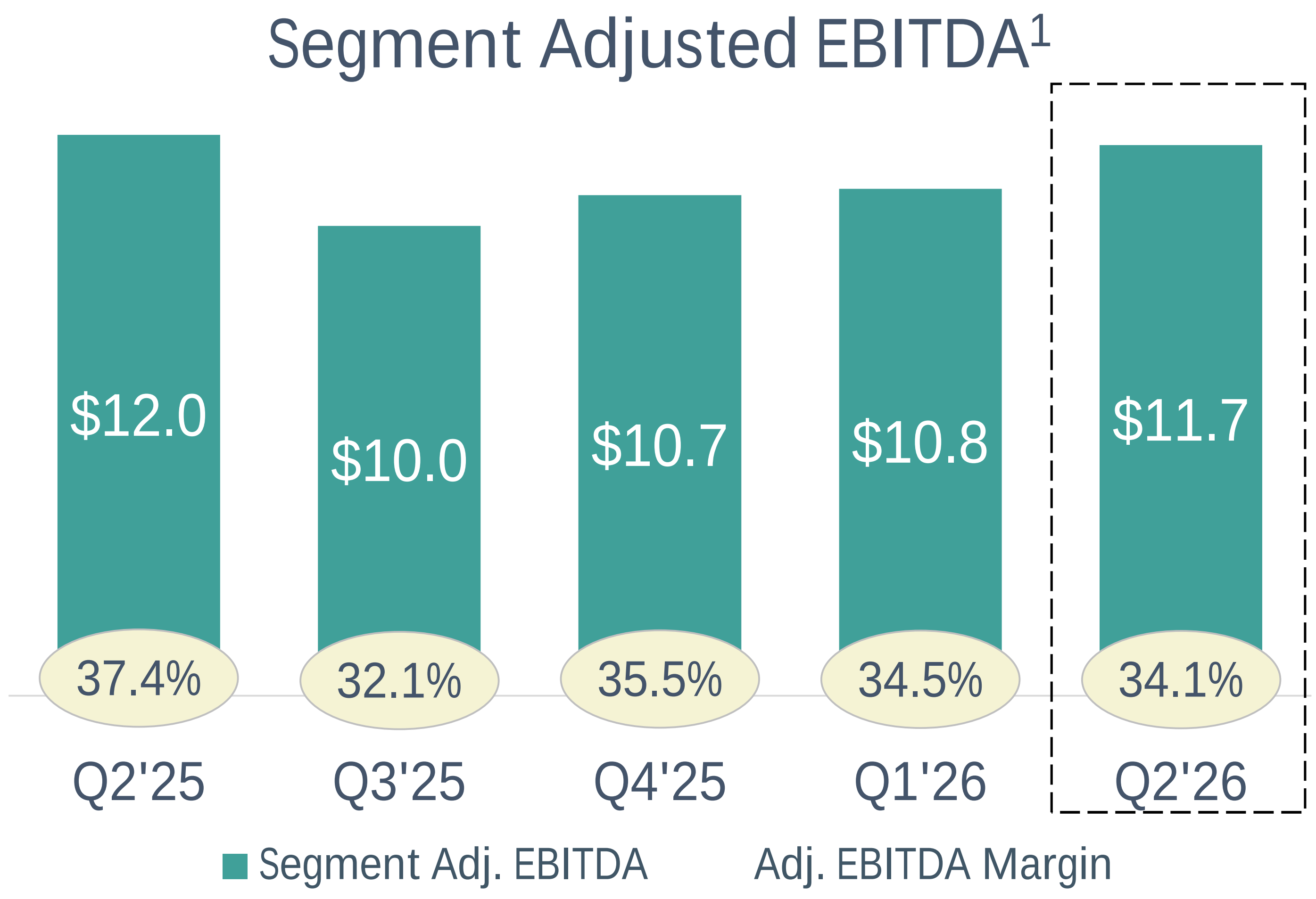
[1] Net Cash provided by (used in) Operating Activities includes $0.5 million and $0.2 million of debt exchange transaction expenses for Q2 2025 and Q3 2025, respectively

[2] This is a non-GAAP measure defined and reconciled in the Appendix

SERVICER AND REAL ESTATE SEGMENT







Segment Financial Performance (vs. Q2 2025)

- Service revenue of $34.4 million increased 8% primarily attributable to growth from customers wins in the Hubzu, Title and Trustee businesses, partially offset by a reduction of Rithm-related referrals
- We anticipate Service revenue from customer wins will continue to grow as it should take several more quarters for this new business to stabilize
- Adjusted EBITDA[1] of $11.7 million decreased by 2%
  - The modest decline is primarily from a 2025 non-recurring benefit relating to a legacy matter in the Marketplace business and 2026 Rithm-related Adjusted EBITDA[1] losses which were largely offset by growth from customer wins

Note: Charts above present $ in millions and profitability measures as a % of Segment Service revenue

[1] This is a non-GAAP measure defined and reconciled in the Appendix

SERVICER AND REAL ESTATE – SALES PIPELINE AND WINS

Attractive Sales Pipeline[1,2]

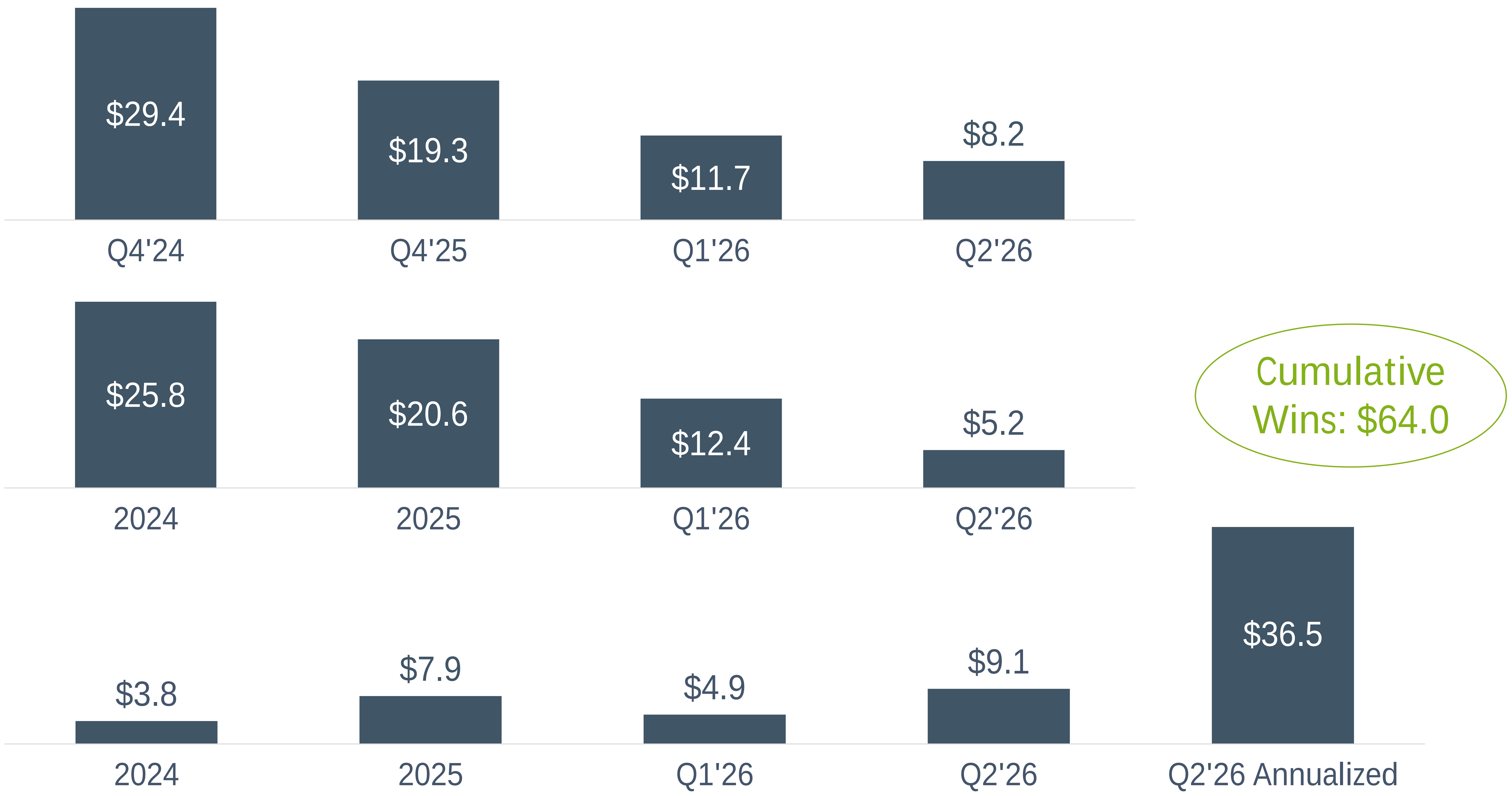
Probability Weighted Average Pipeline Estimated Revenue – End of Quarter

Strong Sales Wins[3]

Estimated Annualized Service Revenue on a Stabilized Basis

Growth in Service Revenue[4]

Service Revenue Generated from Sales Wins



Note: $ in millions. Numbers may not sum due to rounding

[1] Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

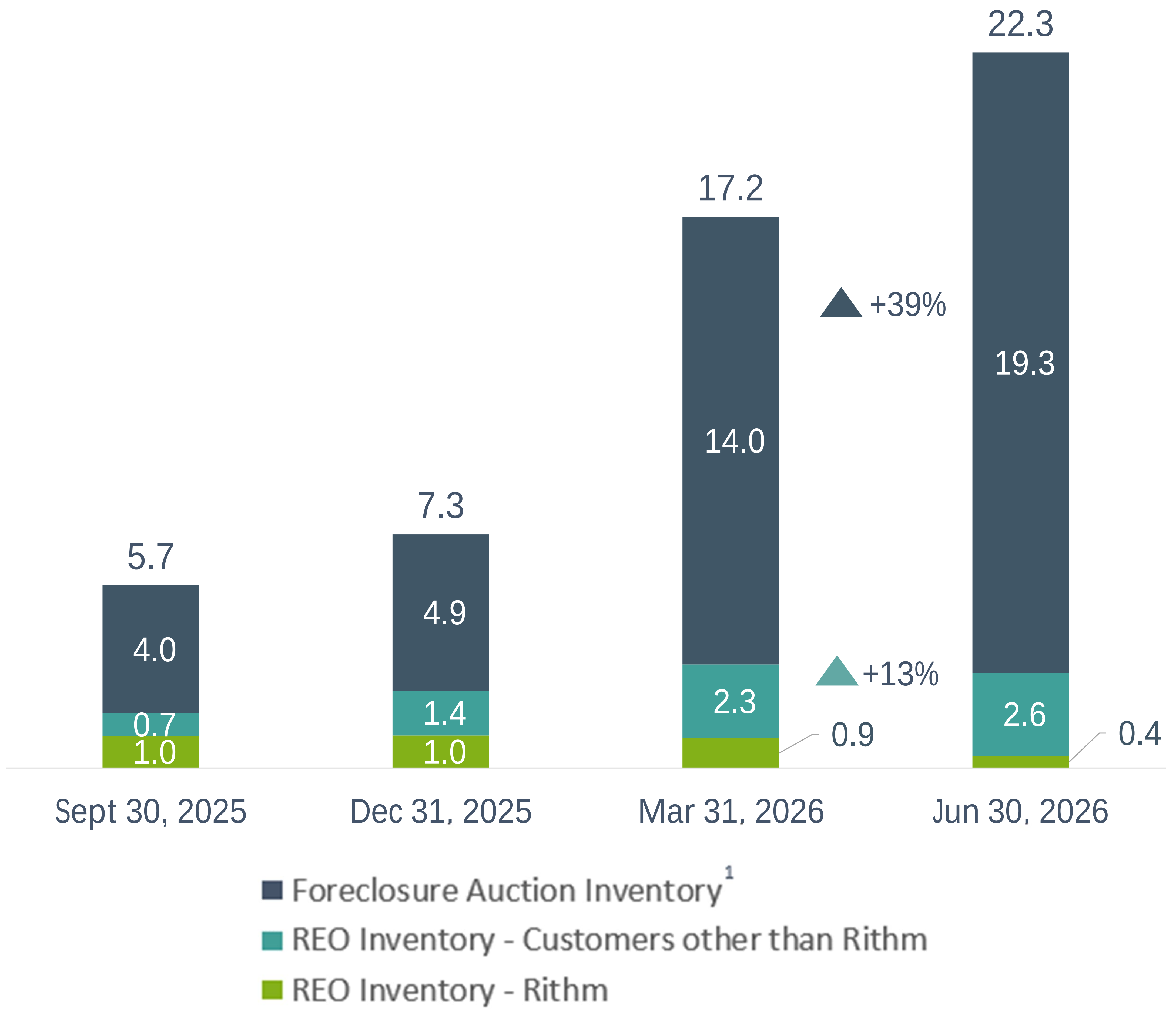
[2] Q2'26 probability weighted sales pipeline represents $7 million to $9 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

[3] Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

[4] Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins.

GROWING HUBZU INVENTORY

Ending Inventory (in thousands)



Hubzu Inventory Growth from Sales Wins

- Hubzu inventory grew 30% to 22,300 assets from 17,200 assets at March 31, 2026
- The inventory level is an important Service revenue barometer because growing inventory should generate future revenue growth
  - For REO inventory, we generate revenue on those REO that are ultimately sold, which has typically been most of the REO inventory
  - For foreclosure auction inventory, we generate revenue on those foreclosures that ultimately reach foreclosure sale and are sold to a third party, which has typically been anywhere from 5% - 10% of foreclosure auction inventory, and at a higher-level pre-COVID

[1] Altisource does not provide foreclosure auction services to Rithm

ORIGINATION SEGMENT

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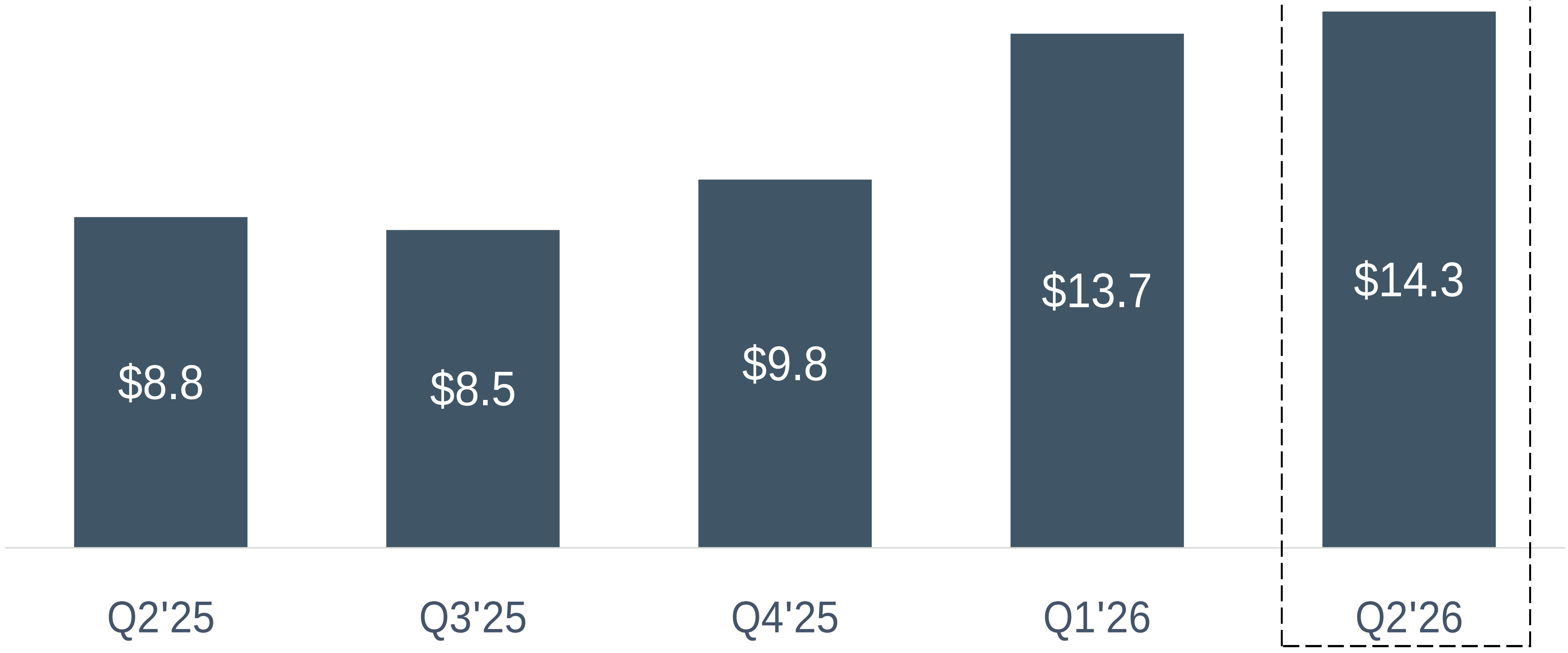
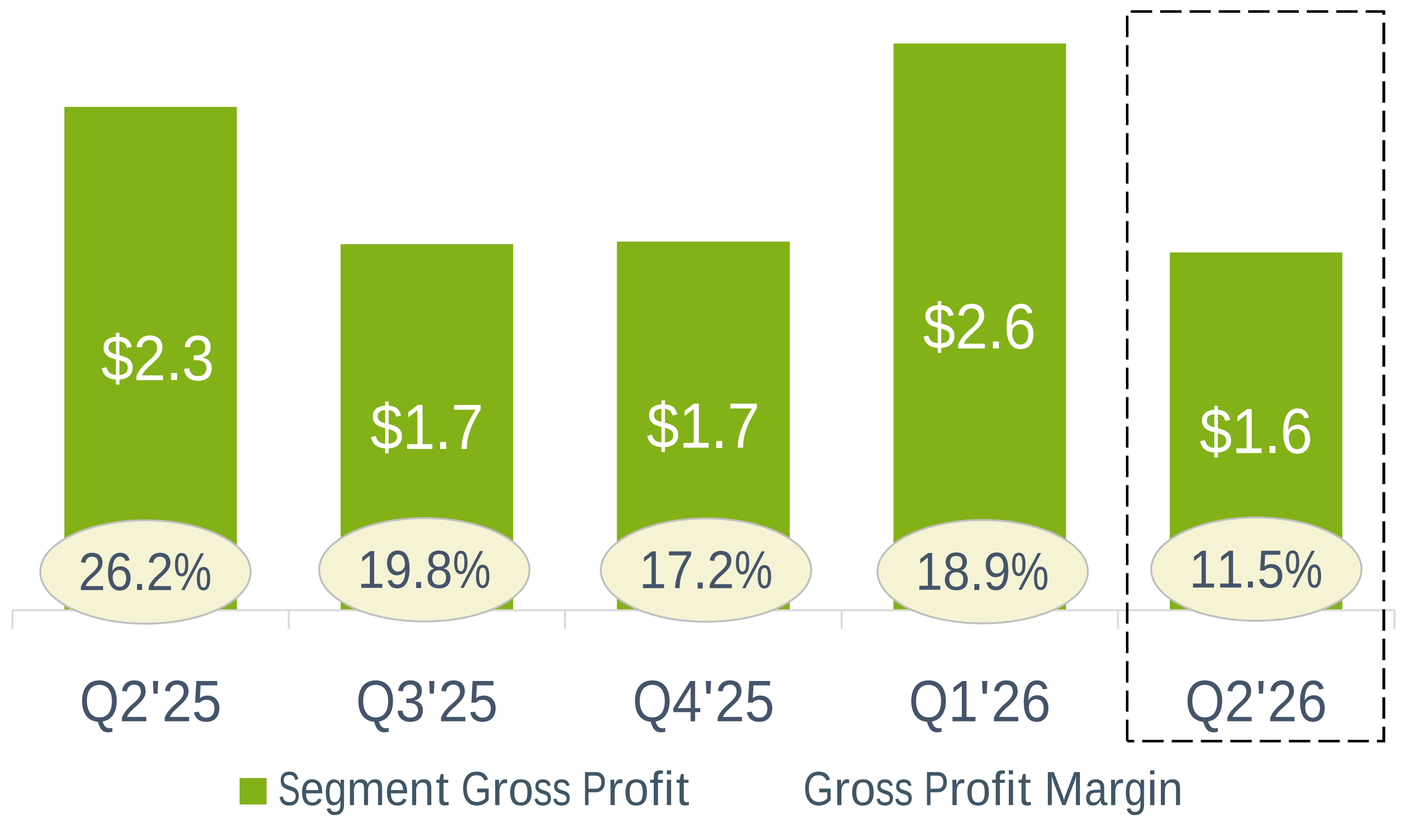
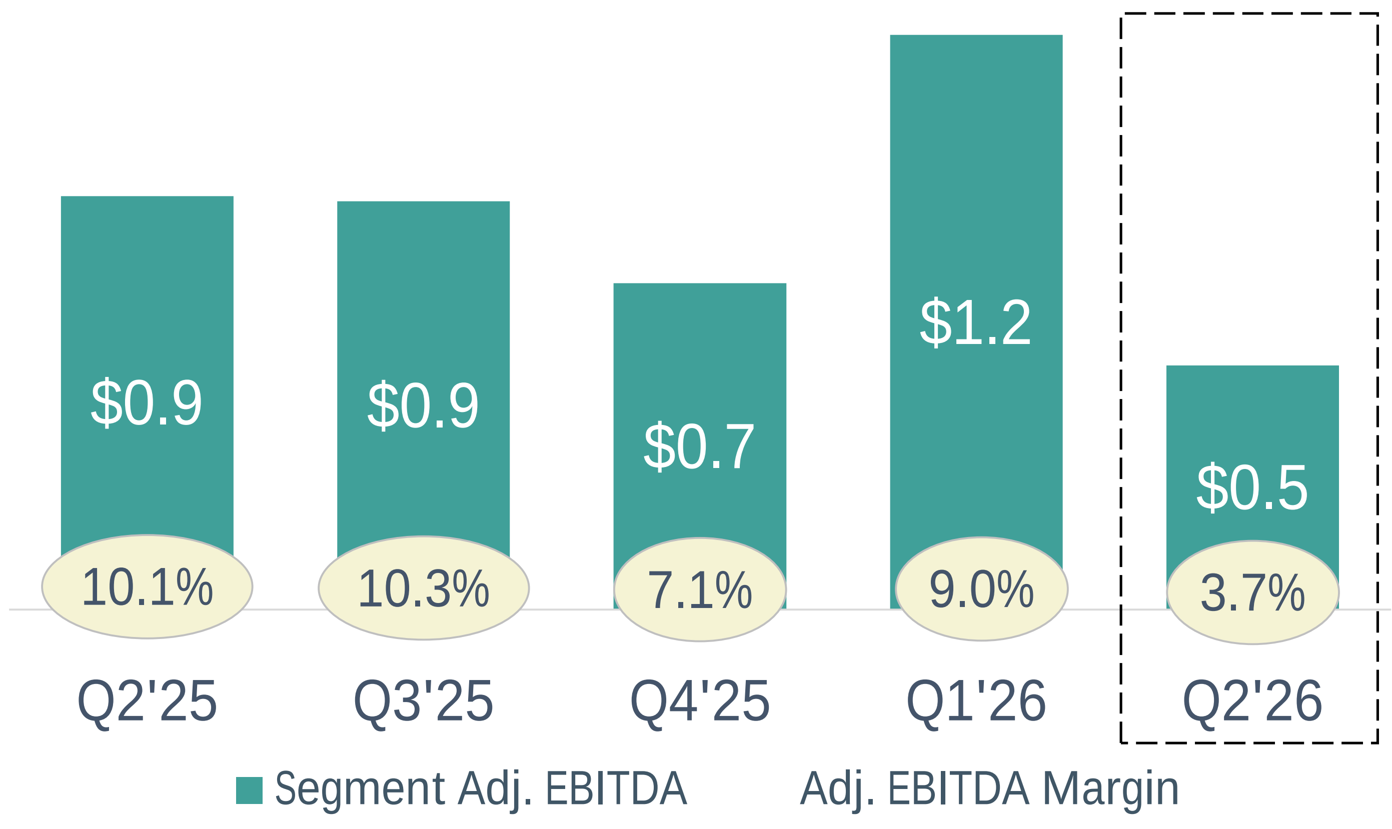
Segment Service Revenue



Segment Gross Profit



Segment Adjusted EBITDA[1]



Segment Financial Performance (vs. Q2 2025)

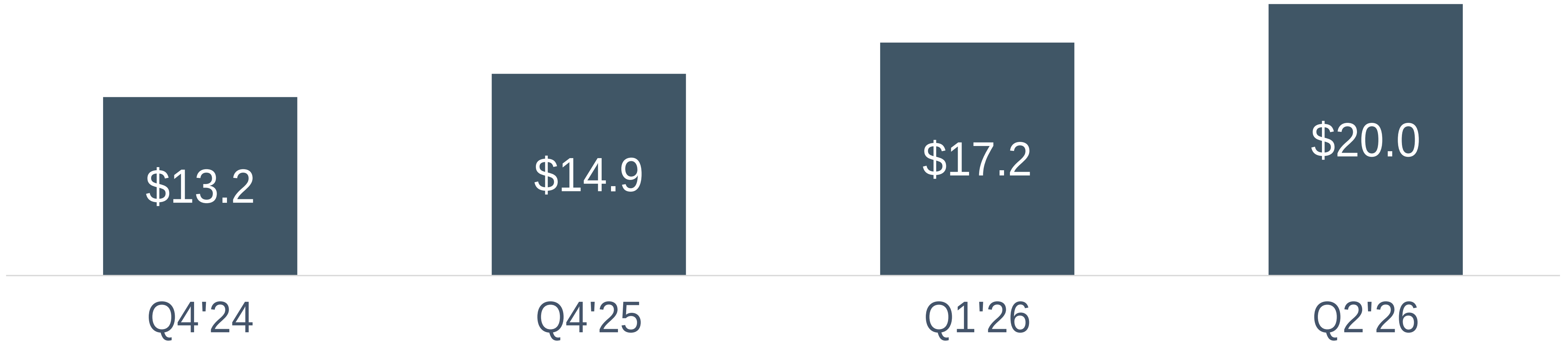
- Service revenue of $14.3 million was 62% higher than Q2 2025 primarily driven by sales wins
- Adjusted EBITDA[1] declined as we invested in leadership and staff and incurred higher outside fees and services to support growth

Note: Charts above present $ in millions and profitability measures as a % of Segment Service revenue
[1] This is a non-GAAP measure defined and reconciled in the Appendix

ORIGINATION – SALES PIPELINE AND WINS

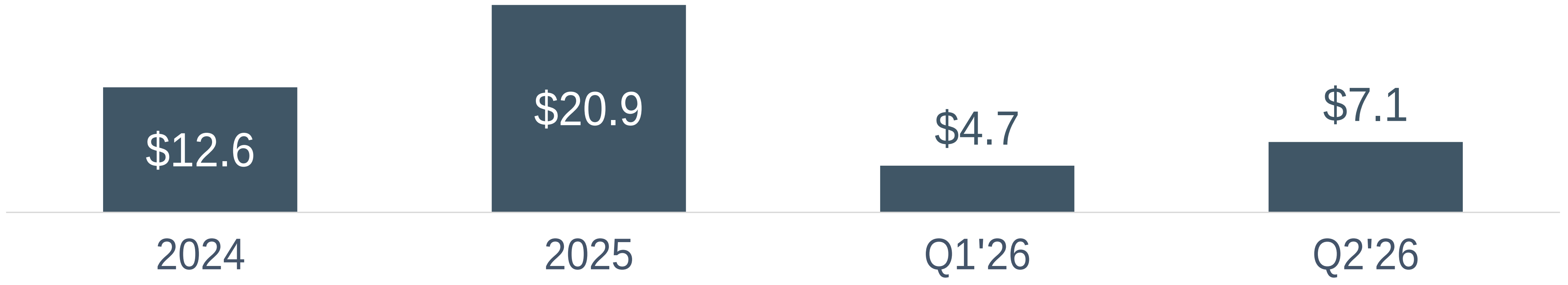
Attractive Sales Pipeline[1,2]

Probability Weighted Average Pipeline Estimated Revenue – End of Quarter



Strong Sales Wins[3]

Estimated Annualized Service Revenue on a Stabilized Basis



Cumulative Wins: $45.3

Growth in Service Revenue[4]

Service Revenue Generated from Sales Wins

Note: $ in millions. Numbers may not sum due to rounding

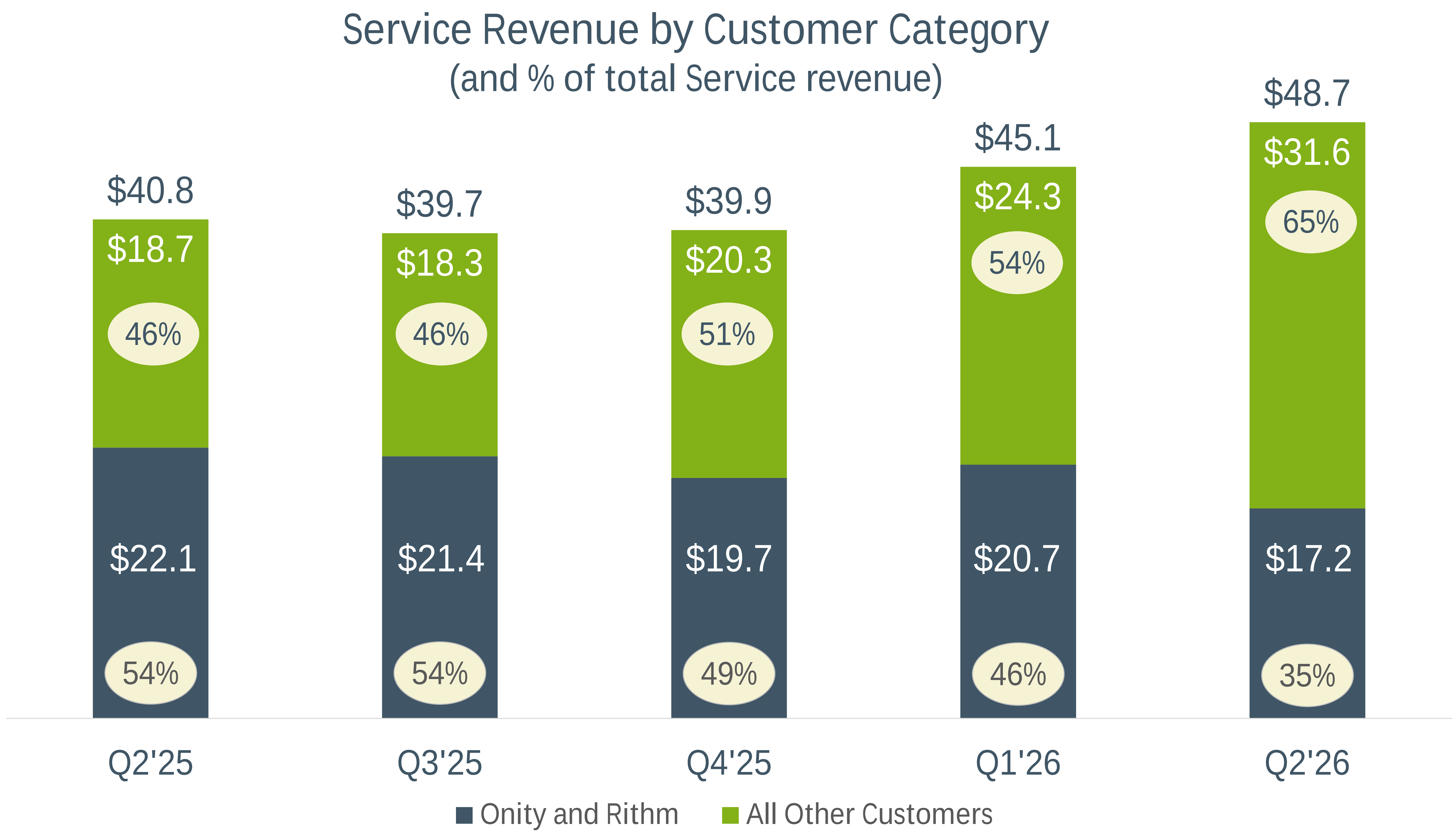
[1] Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

[2] Q2'26 probability weighted sales pipeline represents $18 million to $22 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

[3] Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

[4] Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins

CUSTOMER DIVERSIFICATION



Customer Diversification

- We are executing against our plan to grow revenue and reduce our dependence on Onity and Rithm
- Q2 2026 total Company Service revenue grew 19% over Q2 2025
- Service revenue from customers other than Onity, Rithm and those associated with Onity and Rithm's portfolios increased to 65% in Q2 2026 compared to 46% in Q2 2025
  - This marks the Company's highest percentage of Service revenue from customers other than Onity and Rithm since Altisource went public in 2009

Note: $ in millions. Numbers may not sum due to rounding
Note: Onity and Rithm Service revenue in the chart above includes revenue related to the portfolios serviced and subserviced by Onity when a party other than Onity, Rithm or the MSR owner selects Altisource as the service provider. Refer to Form 10-Q for additional information

ENTERPRISE AI – FROM EVALUATION TO DEPLOYMENT

We have moved from evaluating AI to deploying it in practical, measurable ways — focused on four clear priorities

Our Four Priorities:

Customer-Facing Capabilities
Enhance platforms to improve client experience and outcomes

Operating Efficiency
Embed AI agents into workflows to reduce manual effort

Revenue Generation
Unlock new revenue through AI-enhanced services and platforms

Accelerated Software Development
AI-first delivery driving faster development cycles and higher output

Centralized AI enablement model
Identify and scale high-impact use cases across the organization

AI-first software development
Applied across new applications and major platform modernization efforts

Already Delivering Results:

- Improving software development speed and productivity
- Reducing commercial off-the-shelf (“COTS”) software costs
- Strengthening software platforms such as Equator, Hubzu & REALSynergy

Supporting Project 45[1]

[1] Project 45 is our company-wide objective to achieve a run-rate of $45 million in Adjusted EBITDA[2] by Q4 2028. Refer to Q4 2025 earnings presentation for additional background
[2] This is a non-GAAP measure defined and reconciled in the Appendix

CORPORATE AND OTHERS SEGMENT

Altisource
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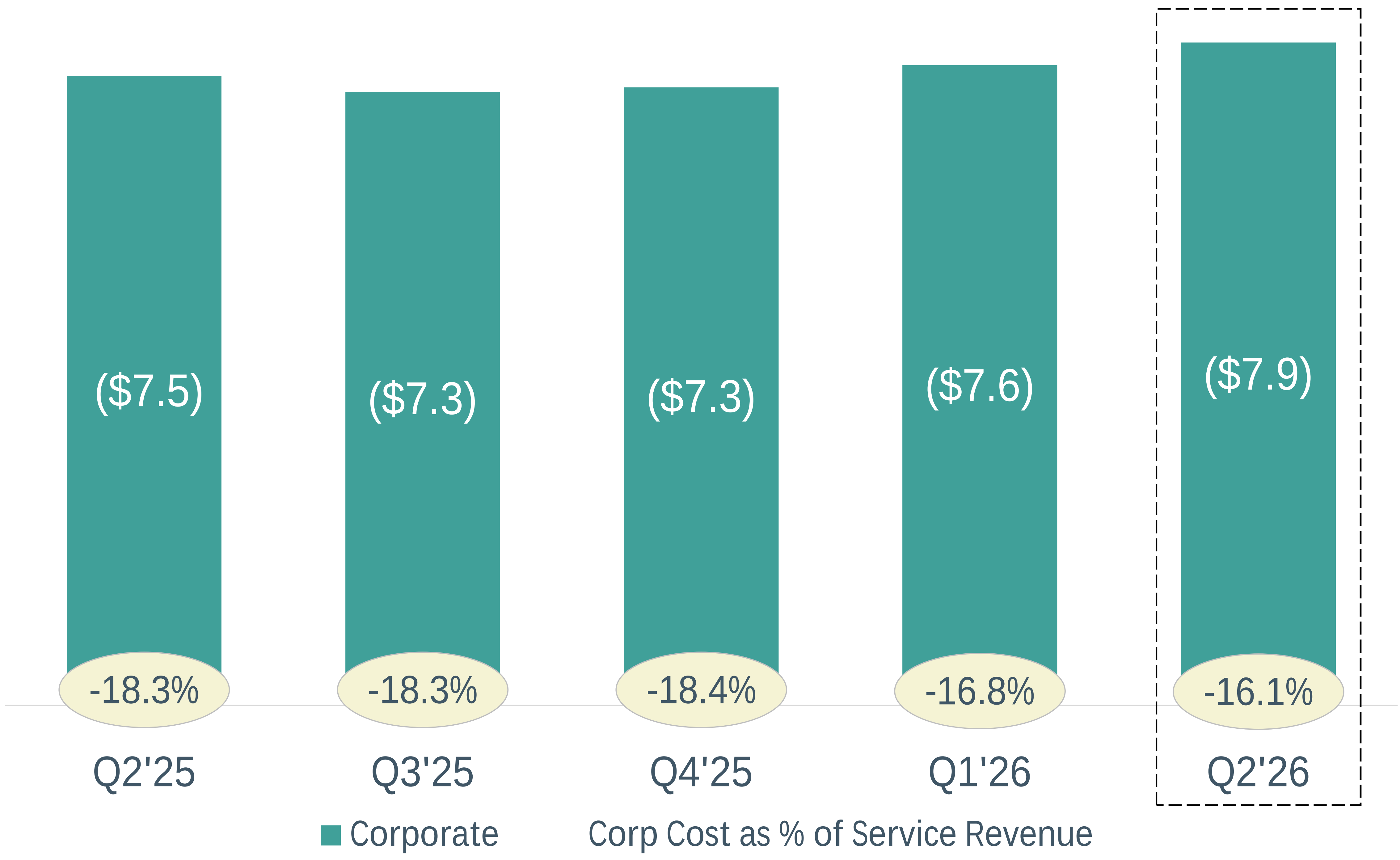
Corporate and Others Adjusted EBITDA[1] Loss



Corporate Financial Performance (vs. Q2 2025)

- Q2 2026 Corporate Adjusted EBITDA[1] loss of $7.9 million reflects a $0.4 million increase compared to Q2 2025 largely due to the net impact of non-recurring items
- We believe Corporate costs should be more in-line with Q1 2026 and remain relatively stable as revenue grows
- Corporate and Others includes costs related to corporate functions including executive, infrastructure and certain technology groups, finance, law, compliance, human resources, vendor management, facilities, risk management, and eliminations between reportable segments

Note: Chart above presents $ in millions and Corporate and Others Adjusted EBITDA[1] Loss as a percentage of total Company Service revenue

[1] This is a non-GAAP measure defined and reconciled in the Appendix

BUSINESS ENVIRONMENT

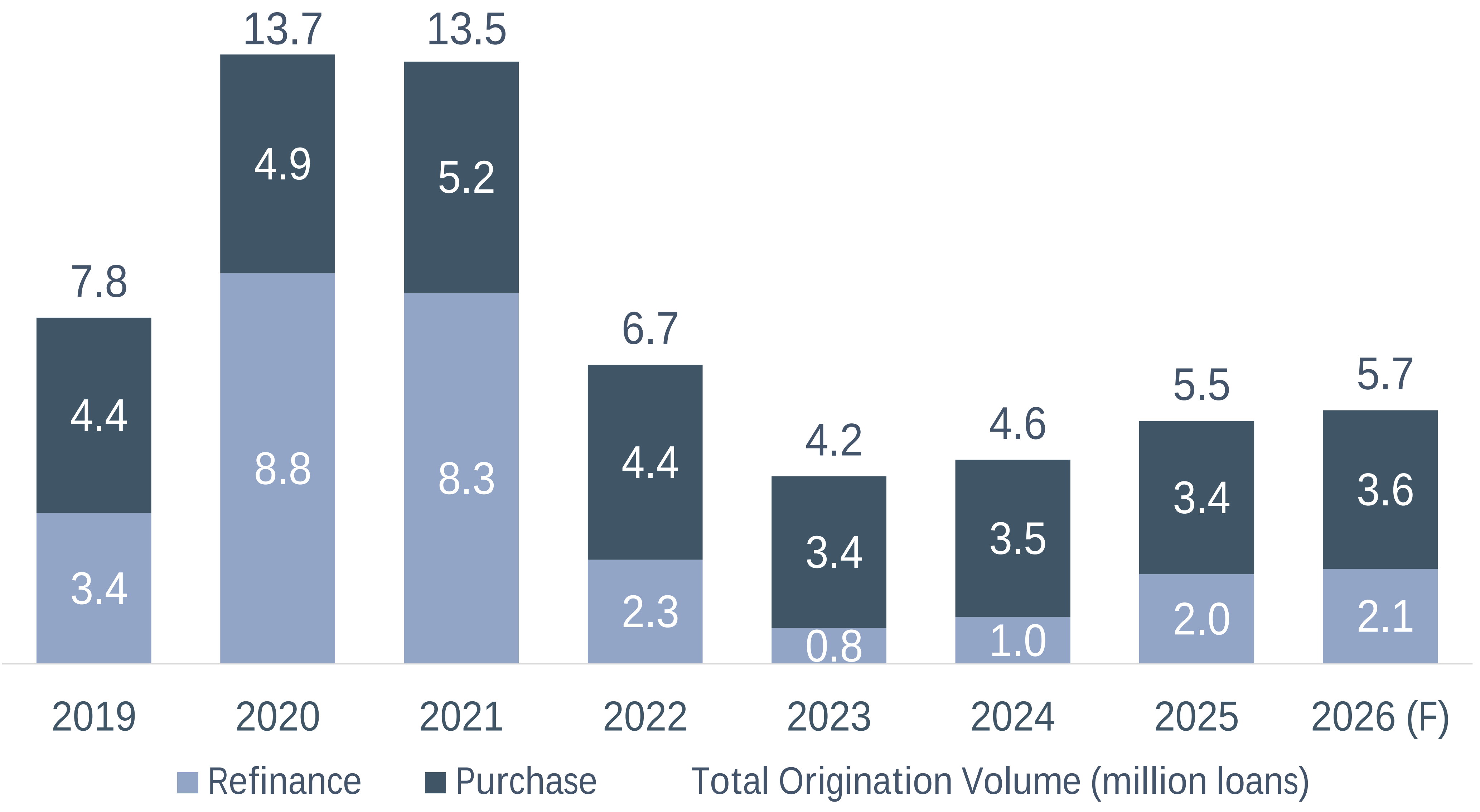
Delinquency and Foreclosure Environment[1]

- 90+ day mortgage delinquency rates, including loans in foreclosure:
  - Increased to 1.55% in May 2026 (1.45% in December 2025)
- As of May 31, 2026, 90+ day delinquent mortgages, including loans in foreclosure, total 857,000
  - This represents a 28% increase from May 2025 and a 7% increase from December 2025
- Foreclosure starts and sales for the first five months of 2026 were 14% and 19% higher, respectively, than the same period in 2025*; we believe this is primarily due to:
  - Rising delinquency rates,
  - Softening real estate market, and
  - Q4 2025 implementation of the April 2025 FHA Mortgagee Letter

**These metrics remain significantly below pre-pandemic levels*

Origination Market Environment[2]

- Q2 2026 industrywide mortgage origination unit volume increased 9% compared to Q2 2025
  - Refinance unit volume increased 37%
  - Purchase unit volume decreased 4%
- MBA projects 5.7 million loans will be originated in 2026 (4% growth over 2025)
  - Refinance unit volume projected to increase 6%
  - Purchase unit volume projected to increase 3%



[1] Per ICE Mortgage Monitor and First Look reports with data through May 2026
[2] MBA Mortgage Finance Forecast dated June 22, 2026, as well as historical forecasts; Total 1-to 4-Family (000s loans)

CONCLUSION

- Grew Service revenue, reduced outstanding debt and continued to ramp recent wins that should support future growth
- Reducing Onity and Rithm customer concentration
- Deploying AI with the objectives of improving efficiency and scalability
- Positioning the Company to benefit if delinquency rates or origination volumes increase from today's relatively low levels
- We believe Altisource is becoming a stronger, more diversified and more scalable company

APPENDIX

SECOND QUARTER 2026 FINANCIAL RESULTS

$ millions (except per share data)	Q2 2025	Q2 2026	Vs. Q2 2025	H1 2025	H1 2026	Vs. H1 2025
Service revenue	$ 40.8	$ 48.7	19%	$ 81.7	$ 93.8	15%
Revenue	43.3	50.7	17%	86.7	98.2	13%
Gross profit	13.0	12.8	(2%)	26.4	25.9	(2%)
Income from operations	3.2	1.1	(65%)	6.5	2.9	(56%)
Adjusted operating income[1]	5.4	3.6	(35%)	10.6	8.0	(25%)
Income (loss) before income taxes and non-controlling interests	0.2	(0.0)	(123%)	(4.3)	0.3	107%
Pretax income (loss) attributable to Altisource[1]	0.1	(0.1)	(181%)	(4.5)	0.2	104%
Adjusted pretax income attributable to Altisource[1]	2.8	2.3	(16%)	3.1	5.3	69%
Adjusted EBITDA[1]	5.4	4.4	(18%)	10.6	8.9	(17%)
Net income (loss) attributable to Altisource	16.6	(0.6)	(103%)	11.2	(1.2)	(111%)
Adjusted net income attributable to Altisource[1]	2.2	2.0	(8%)	2.0	4.1	104%
Diluted earnings (loss) per share[2]	1.48	(0.05)	(103%)	1.19	(0.11)	(109%)
Adjusted diluted earnings per share[1]	0.19	0.17	(11%)	0.22	0.35	59%
Gross profit / Service revenue	32%	26%		32%	28%	
Adjusted EBITDA[1] / Service revenue	13%	9%		13%	9%	

[1] This is a non-GAAP measure defined and reconciled in the Appendix
[2] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

OPERATING METRICS

	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Default Related Services													
Onity Serviced Forward Loan Portfolio[1]:													
Service revenue[2] per delinquent loan[3] per quarter													
Non-GSE and Non-FHA	$ 246	$ 275	$ 262	$ 316	$ 331	$ 328	$ 308	$ 380	$ 426	$ 381	$ 308	$ 307	$ 298
GSE and FHA	$ 166	$ 199	$ 180	$ 175	$ 181	$ 170	$ 191	$ 235	$ 241	$ 288	$ 241	$ 265	$ 296
Average number of delinquent loans serviced by Onity													
Non-GSE and Non-FHA (in thousands)	67	64	63	61	56	55	55	49	43	45	52	53	41
GSE and FHA (in thousands)	12	13	14	14	14	16	17	15	14	12	14	15	15
Average delinquency rate of loans serviced by Onity													
Non-GSE and Non-FHA	14.1%	13.7%	13.7%	13.4%	12.5%	12.3%	11.4%	10.6%	10.1%	10.5%	11.7%	12.3%	12.2%
GSE and FHA	1.6%	1.6%	1.7%	1.7%	1.7%	1.9%	2.1%	1.9%	1.6%	1.4%	1.5%	1.6%	1.5%
Provisional loan count serviced by Onity as of the end of the period													
Non-GSE and Non-FHA (in thousands)	473	464	460	456	449	439	478	431	428	437	441	424	242
GSE and FHA (in thousands)	764	792	777	824	835	817	806	848	877	874	906	939	1,031

[1] Amounts presented herein for Q2'23 through Q2'26 are based on all forward loans serviced by Onity; information contained herein is based upon information reported to us by Onity. Delinquency rates include loans in forbearance programs

[2] Includes Service revenue related to the portfolios serviced or subserviced by Onity when a party other than Onity or Rithm selects Altisource as a service provider. Service revenue generated from certain services is not recorded separately for Non-GSE/Non-FHA and GSE/FHA loans. For these services, Service revenue has been allocated between Non-GSE/Non-FHA and GSE/FHA loans based on estimates

[3] Delinquent loans include loans that are delinquent for more than 30 days including loans in bankruptcy, foreclosure and REO

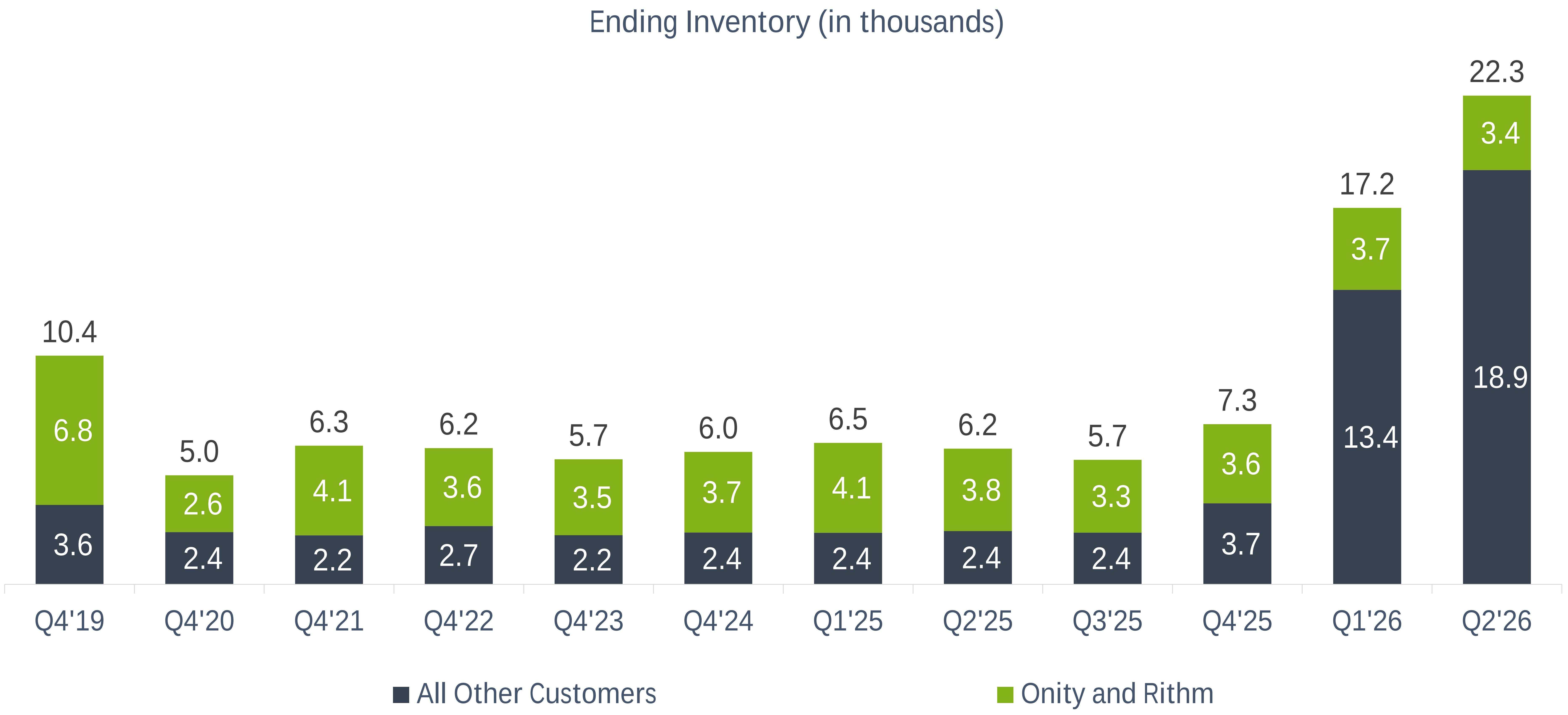
OPERATING METRICS

	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26
Hubzu:													
Service revenue (in millions)[1]	$ 7.1	$ 7.1	$ 5.8	$ 7.1	$ 7.3	$ 6.4	$ 6.0	$ 6.6	$ 6.4	$ 5.7	$ 5.6	$ 6.6	$ 7.5
Number of homes sold on Hubzu:													
Onity serviced portfolios[2]	567	556	443	494	505	431	398	410	435	391	369	381	336
All other	219	193	189	200	211	196	202	187	200	192	180	199	374
Total	786	749	632	694	716	627	600	597	635	583	549	580	710

[1] Revenue from Onity or Rithm homes sold on Hubzu is also reflected in Service revenue per delinquent loan per quarter reported in the previous slide

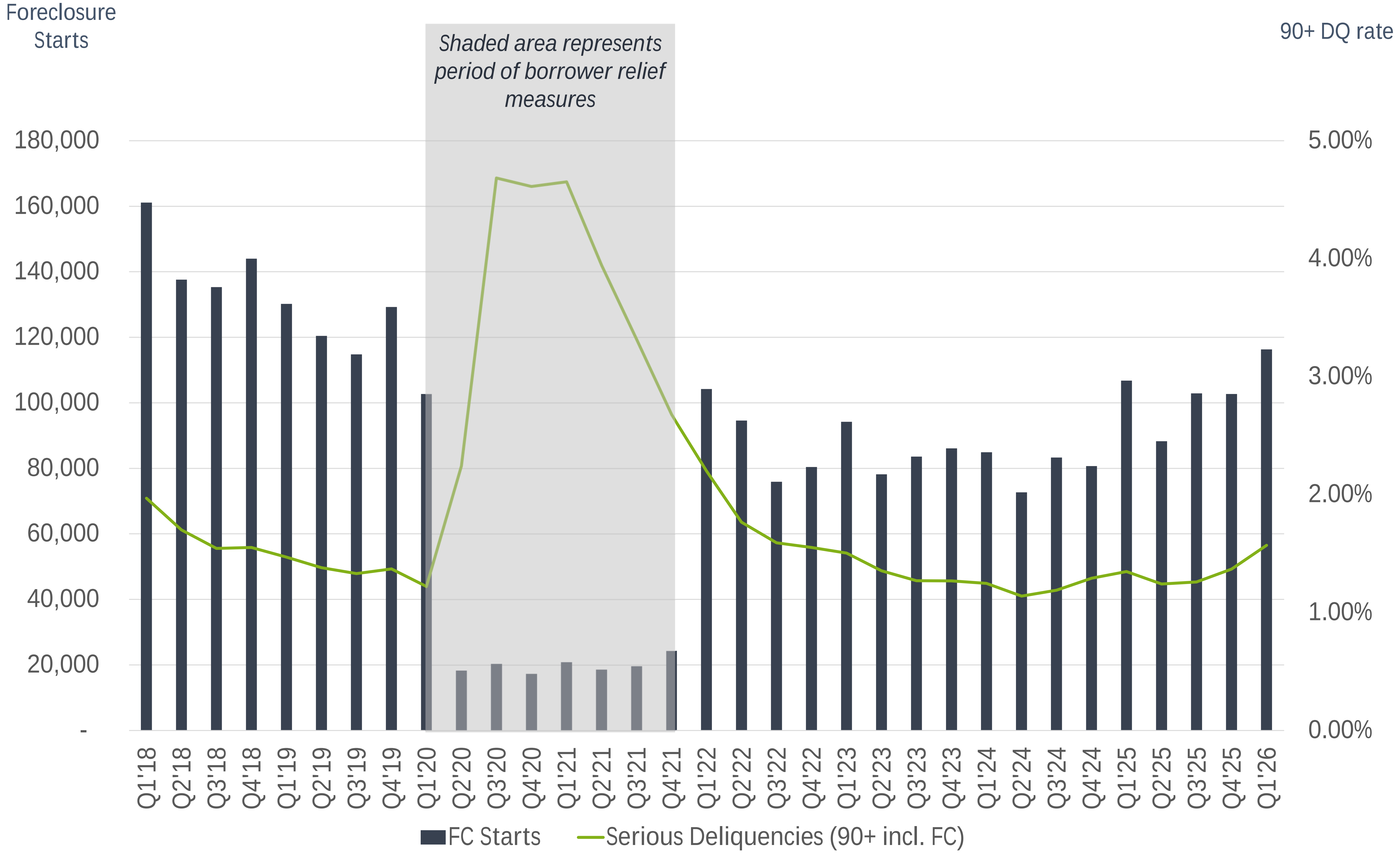
[2] Includes the portfolios acquired (or anticipated to be acquired) by Rithm from Onity. Beginning in Q1'25, we receive certain referrals directly from Rithm's servicing platform

HUBZU INVENTORY



Note: Numbers may not sum due to rounding

INDUSTRYWIDE FORECLOSURE STARTS

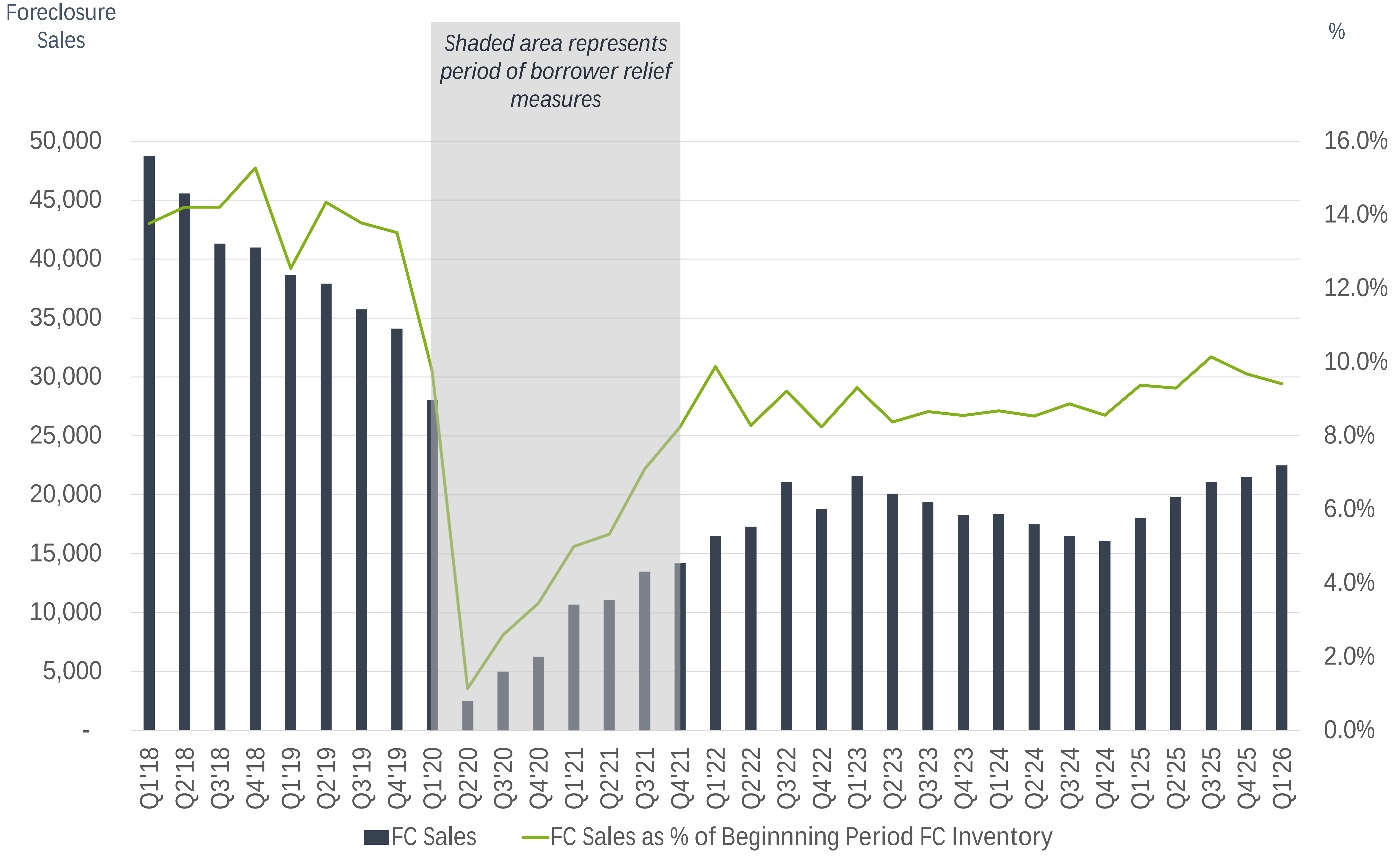


Foreclosure Starts and Timing

- In response to the COVID-19 pandemic, borrowers were provided various relief measures, including foreclosure and eviction moratoriums, forbearance programs and loss mitigation measures
  - These relief measures largely expired at the end of 2021
- Following the expiration of these measures, foreclosure starts grew, but remain below pre-pandemic levels
  - 2025 foreclosure starts were 19% lower than 2019
  - Foreclosure starts for the first five months of 2026 were 11% lower than the same period in 2019
- Should foreclosure start levels increase, there is a significant opportunity for revenue growth in our pre-foreclosure and foreclosure solutions, with upside in a higher delinquency rate environment

Source: ICE Mortgage Monitor and First Look Reports with data from January 2018 through May 2026

INDUSTRYWIDE FORECLOSURE SALES



Foreclosures that Convert to Foreclosure Sales

- Foreclosure sales are increasing, but remain significantly lower than pre-pandemic levels
  - 2025 Foreclosure sales were 45% lower than 2019 (while foreclosure starts were 19% lower)
  - Foreclosure sales for the first five months of 2026 were 42% lower than the same period in 2019
- We anticipate foreclosure sales to increase should the percentage of foreclosure sales to foreclosure inventory increase from (1) the aging of higher post-pandemic foreclosure starts, (2) a normalizing environment for borrower loss mitigation options, and/or (3) a softening real estate market
- Should foreclosure sales levels increase, there is a significant opportunity for revenue growth for our online foreclosure real estate marketing platform and REO management and disposition solutions, with upside in a higher delinquency rate environment

Source: ICE Mortgage Monitor and First Look Reports with data from January 2018 through May 2026

NON-GAAP MEASURES

Adjusted operating income, pretax income (loss) attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net income attributable to Altisource, adjusted diluted earnings per share, EBITDA, Adjusted EBITDA and Segment Adjusted EBITDA are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to income from operations, income (loss) before income taxes and non-controlling interests, net income (loss) attributable to Altisource, and diluted earnings (loss) per share[1] as measures of Altisource's performance.

- Adjusted operating income is calculated by removing intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other and litigation matter from income from operations
- Pretax income (loss) attributable to Altisource is calculated by removing non-controlling interest from income (loss) before income taxes and non-controlling interests
- Adjusted pretax income attributable to Altisource is calculated by removing non-controlling interest, intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other, litigation matter and debt exchange transaction expenses from income (loss) before income taxes and non-controlling interests
- Adjusted net income attributable to Altisource is calculated by removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), litigation matter (net of tax), debt exchange transaction expenses (net of tax) and certain income tax related items from net income (loss) attributable to Altisource

[1] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

NON-GAAP MEASURES

- Adjusted diluted earnings per share is calculated by dividing net income (loss) attributable to Altisource after removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), litigation matter (net of tax), debt exchange transaction expenses (net of tax) and certain income tax related items by the weighted average number of diluted shares
- EBITDA is calculated by removing the income tax (benefit) provision, interest expense (net of interest income)[1], depreciation and amortization and intangible asset amortization expense from GAAP net income (loss) attributable to Altisource
- Adjusted EBITDA is calculated by removing the income tax (benefit) provision, interest expense (net of interest income)[1], depreciation and amortization, intangible asset amortization expense, share-based compensation expense, litigation matter, cost of cost savings initiatives and other and debt exchange transaction expenses from net income (loss) attributable to Altisource
- Segment Adjusted EBITDA is calculated by removing interest expense (net of interest income)[1], depreciation and amortization, intangible asset amortization expense, share-based compensation expense, litigation matter and cost of cost savings initiatives from income (loss) before income taxes and non-controlling interests
- The reconciliations of non-GAAP measures to GAAP measures are shown on slides 26 to 32

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q2 2026	H1 2025	H1 2026
Income from operations	$ 3.2	$ 1.1	$ 6.5	$ 2.9
Intangible asset amortization expense	1.3	1.4	2.5	2.8
Share-based compensation expense	0.7	1.2	1.8	2.4
Cost of cost savings initiatives and other	0.3	0.5	(0.1)	0.5
Litigation matter	-	(0.7)	-	(0.7)
Adjusted operating income	$ 5.4	$ 3.6	$ 10.6	$ 8.0
Income (loss) before income taxes and non-controlling interests	$ 0.2	$ (0.0)	$ (4.3)	$ 0.3
Non-controlling interests	(0.1)	(0.0)	(0.1)	(0.2)
Pretax income (loss) attributable to Altisource	0.1	(0.1)	(4.5)	0.2
Intangible asset amortization expense	1.3	1.4	2.5	2.8
Share-based compensation expense	0.7	1.2	1.8	2.4
Cost of cost savings initiatives and other	0.3	0.5	(0.1)	0.5
Litigation matter	-	(0.7)	-	(0.7)
Debt exchange transaction expenses	0.5	-	3.5	-
Adjusted pretax income attributable to Altisource	$ 2.8	$ 2.3	$ 3.1	$ 5.3

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q2 2026	H1 2025	H1 2026
Net income (loss) attributable to Altisource	$ 16.6	$ (0.6)	$ 11.2	$ (1.2)
Intangible asset amortization expense, net of tax	1.3	1.4	2.5	2.8
Share-based compensation expense, net of tax	0.7	1.2	1.7	2.3
Cost of cost savings initiatives and other, net of tax	0.3	0.3	(0.1)	0.4
Litigation matter, net of tax	-	(0.6)	-	(0.6)
Debt exchange transaction expenses, net of tax	0.5	-	3.5	-
Certain income tax related items	(17.2)	0.2	(16.8)	0.5
Adjusted net income attributable to Altisource	$ 2.2	$ 2.0	$ 2.0	$ 4.1
Diluted earnings (loss) per share[1]	$ 1.48	$ (0.05)	$ 1.19	$ (0.11)
Intangible asset amortization expense, net of tax, per diluted share	0.11	0.12	0.27	0.24
Share-based compensation expense, net of tax, per diluted share	0.06	0.10	0.18	0.19
Cost of cost savings initiatives and other, net of tax, per diluted share	0.03	0.03	(0.01)	0.03
Litigation matter, net of tax, per diluted share	-	(0.05)	-	(0.05)
Debt exchange transaction expenses, net of tax, per diluted share	0.04	-	0.37	-
Certain income tax related items per diluted share	(1.53)	0.02	(1.78)	0.04
Adjusted diluted earnings per share	$ 0.19	$ 0.17	$ 0.22	$ 0.35

[1] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q2 2026	H1 2025	H1 2026
Calculation of the per share impact of intangible asset amortization expense, net of tax				
Intangible asset amortization expense	$ 1.3	$ 1.4	$ 2.5	$ 2.8
Tax benefit from intangible asset amortization	-	(0.0)	-	(0.1)
Intangible asset amortization expense, net of tax	1.3	1.4	2.5	2.8
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Intangible asset amortization expense, net of tax, per diluted share	$ 0.11	$ 0.12	$ 0.27	$ 0.24
Calculation of the per share impact of share-based compensation expense, net of tax				
Share-based compensation expense	$ 0.7	$ 1.2	$ 1.8	$ 2.4
Tax provision (benefit) from share-based compensation expense	0.0	(0.0)	(0.1)	(0.2)
Share-based compensation expense, net of tax	0.7	1.2	1.7	2.3
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Share-based compensation expense, net of tax, per diluted share	$ 0.06	$ 0.10	$ 0.18	$ 0.19
Calculation of the per share impact of cost of cost savings initiatives and other, net of tax				
Cost of cost savings initiatives and other	$ 0.3	$ 0.5	$ (0.1)	$ 0.5
Tax provision (benefit) from cost of cost savings initiatives and other	0.0	(0.1)	0.0	(0.2)
Cost of cost savings initiatives and other, net of tax	0.3	0.3	(0.1)	0.4
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Cost of cost savings initiatives and other, net of tax, per diluted share	$ 0.03	$ 0.03	$ (0.01)	$ 0.03

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q2 2026	H1 2025	H1 2026
Calculation of the per share impact of Litigation matter, net of tax				
Litigation matter	$ -	$ (0.7)	$ -	$ (0.7)
Tax provision from Litigation matter	-	0.2	-	0.2
Litigation matter, net of tax	-	(0.6)	-	(0.6)
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Litigation matter, net of tax, per diluted share	$ -	$ (0.05)	$ -	$ (0.05)
Calculation of the per share impact of debt exchange transaction expenses, net of tax				
Debt exchange transaction expenses	$ 0.5	$ -	$ 3.5	$ -
Tax benefit from debt exchange transaction expenses	-	-	-	-
Debt exchange transaction expenses, net of tax	0.5	-	3.5	-
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Debt exchange transaction expenses, net of tax, per diluted share	$ 0.04	$ -	$ 0.37	$ -
Calculation of the per share impact of certain income tax items resulting from:				
Foreign income tax reserves / other	$ (17.2)	$ 0.2	$ (16.8)	$ 0.5
Certain income tax related items	(17.2)	0.2	(16.8)	0.5
Diluted share count (in 000s)	11,206	11,767	9,439	11,671
Certain income tax items, per diluted share	$ (1.53)	$ 0.02	$ (1.78)	$ 0.04

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	H1 2025	H1 2026
Net income (loss) attributable to Altisource	$ 16.6	$ (2.4)	$ (7.2)	$ (0.6)	$ (0.6)	$ 11.2	$ (1.2)
Income tax (benefit) provision	(16.5)	0.7	(1.0)	0.9	0.5	(15.7)	1.4
Interest expense, net of interest income[1]	2.4	2.2	1.7	1.5	2.0	7.2	3.5
Depreciation and amortization	0.2	0.1	0.1	0.1	0.1	0.4	0.1
Intangible asset amortization expense	1.3	1.3	1.4	1.4	1.4	2.5	2.8
EBITDA	$ 4.0	$ 1.8	$ (5.1)	$ 3.2	$ 3.4	$ 5.6	$ 6.6
Share-based compensation expense	0.7	1.3	1.3	1.2	1.2	1.8	2.4
Cost of cost savings initiatives and other	0.3	0.3	0.3	0.1	0.5	(0.1)	0.5
Litigation matter	-	-	7.5	-	(0.7)	-	(0.7)
Debt exchange transaction expenses	0.5	0.2	-	-	-	3.5	-
Adjusted EBITDA	$ 5.4	$ 3.6	$ 4.0	$ 4.4	$ 4.4	$ 10.6	$ 8.9

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	H1 2025	H1 2026
Servicer and Real Estate:							
Income before income taxes and non-controlling interests	$ 11.3	$ 9.0	$ 2.1	$ 9.8	$ 11.5	$ 22.2	$ 21.3
Interest expense, net of interest income[1]	0.0	0.1	0.0	(0.0)	0.0	0.0	0.0
Depreciation and amortization	0.1	0.1	0.1	0.0	0.0	0.1	0.1
Intangible asset amortization expense	0.7	0.7	0.7	0.7	0.7	1.5	1.5
EBITDA	$ 12.1	$ 9.8	$ 2.9	$ 10.6	$ 12.3	$ 23.9	$ 22.9
Share-based compensation expense	(0.2)	0.2	0.2	0.2	0.1	(0.0)	0.3
Cost of cost savings initiatives and other	0.1	0.0	0.0	0.0	0.0	0.1	0.0
Litigation matter	-	-	7.5	-	(0.7)	-	(0.7)
Segment Adjusted EBITDA - Servicer and Real Estate	$ 12.0	$ 10.0	$ 10.7	$ 10.8	$ 11.7	$ 24.0	$ 22.5
Origination:							
Income (loss) before income taxes and non-controlling interests	$ 0.6	$ (0.4)	$ (0.0)	$ 0.7	$ (0.2)	$ 0.5	$ 0.5
Non-controlling interests	(0.1)	(0.1)	(0.1)	(0.1)	(0.0)	(0.1)	(0.2)
Depreciation and amortization	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest expense, net of interest income[1]	-	-	0.0	0.0	0.0	-	0.0
Intangible asset amortization expense	0.5	0.5	0.6	0.7	0.7	1.1	1.4
EBITDA	$ 1.0	$ 0.1	$ 0.5	$ 1.3	$ 0.4	$ 1.4	$ 1.7
Share-based compensation expense	(0.1)	0.1	0.1	(0.1)	0.1	(0.1)	0.0
Cost of cost savings initiatives and other	0.0	0.7	0.1	0.0	-	0.0	0.0
Segment Adjusted EBITDA - Origination	$ 0.9	$ 0.9	$ 0.7	$ 1.2	$ 0.5	$ 1.4	$ 1.8

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	H1 2025	H1 2026
Corporate and Others:							
Loss before income taxes and non-controlling interests	$ (11.6)	$ (10.3)	$ (10.2)	$ (10.1)	$ (11.3)	$ (27.0)	$ (21.5)
Interest expense, net of interest income[1]	2.4	2.2	1.7	1.4	2.0	7.1	3.5
Depreciation and amortization	0.1	0.0	0.0	0.0	0.0	0.2	0.0
EBITDA	$ (9.1)	$ (8.1)	$ (8.5)	$ (8.7)	$ (9.3)	$ (19.7)	$ (18.0)
Share-based compensation expense	1.0	1.1	1.0	1.1	1.0	1.8	2.1
Cost of cost savings initiatives and other	0.2	(0.5)	0.2	0.0	0.4	(0.3)	0.5
Debt exchange transaction expenses	0.5	0.2	-	-	-	3.5	-
Segment Adjusted EBITDA - Corporate and Others	$ (7.5)	$ (7.3)	$ (7.3)	$ (7.6)	$ (7.9)	$ (14.7)	$ (15.4)

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

Note: Numbers may not sum due to rounding

INVESTOR RELATIONS INFORMATION

ABOUT ALTISOURCE	Altisource Portfolio Solutions S.A. is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve.
CONTACT INFORMATION	All Investor Relations inquiries should be sent to: Investor.relations@altisource.com
EXCHANGE	NASDAQ Global Select Market
TICKER	ASPS
HEADQUARTERS	Luxembourg
EMPLOYEES	~1,330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