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Altisource Adds Senior Leadership in Government and Client Relations

Riccardo Brizzi Joins as Chief Client Officer and Kirk Willison Joins as Senior Vice President of Government and Industry Relations

LUXEMBOURG -- (Marketwired) -- 08/10/15 -- <u>Altisource Portfolio Solutions</u> S.A. ("Altisource" or the "Company") (NASDAQ: ASPS), a leading provider of mortgage, financial and technology services for the real estate and mortgage industries, announced the hiring of Riccardo S. Brizzi as Chief Client Officer and Kirk G. Willison as Senior Vice President of Government and Industry Relations.

Mr. Brizzi will focus on managing Altisource's institutional client relationships and will oversee Altisource's customer strategy in order to maximize customer satisfaction, retention and profitability through the use of Altisource's industry leading products and services. Mr. Willison will be responsible for managing Altisource's federal and state regulatory relations and leading the Company's outreach to industry and consumer advocacy groups. Mr. Willison is based in Altisource's Washington, D.C. office.

"Our customer-centric culture and our focus on compliance are both fundamental elements of the Altisource value proposition," said William B. Shepro, Chief Executive Officer at Altisource. "Riccardo's extensive experience driving customer satisfaction for major brands in the software and managed services industries will continue to enhance our ability to serve our customers and meet their needs. In addition, Kirk's extensive experience directing collaboration between government bodies and industry organizations will bolster our delivery of real estate services and technology and guide our policy strategy to keep Altisource at the forefront of regulatory requirements."

Prior to Altisource, Mr. Brizzi was the Chief Operating Officer at Software Quality Systems AG (SQS). During his time there, he led the organization's transition to a provider of managed services. Prior to SQS, Mr. Brizzi held tenure at SAP, with his last role as Head of Strategic Client Delivery EMEA. Other prior roles include executive positions at Vodafone Group Services, Capgemini/Ernst & Young and Unilever.

Most recently, Mr. Willison was a Congressional Relations Consultant for Ginnie Mae, where he directed congressional and industry relations strategies. Prior to Ginnie Mae, he worked in a similar capacity for Freddie Mac for fourteen years, most recently as a Senior Director. Previously, he also held government and public affairs positions at Bank of America and HomeFed Bank.

About Altisource ®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer-debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Altisource has been named to Fortune's <u>fastest growing global companies</u> two years in a row. Additional information is available at <u>www.altisource.com</u>.

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