

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan  
for the purchase or sale of equity  
securities of the issuer that is  
intended to satisfy the affirmative  
defense conditions of Rule 10b5-  
1(c). See Instruction 10.

|                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>Deer Park Road Management Company, LP</u><br><br>(Last) (First) (Middle)<br><u>1195 BANGTAIL WAY</u><br><br>(Street)<br><u>STEAMBOAT CO 80487</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ ASPS ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/21/2026</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><u>See Remarks</u><br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|-------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price |                                                                                               |                                                          |                                                       |
| Common Stock                    | 05/21/2026                           |                                                    | A                              |   | 19,215 <sup>(1)</sup>                                             | A          | \$0   | 11,966,106                                                                                    | I                                                        | See Footnotes <sup>(2)(3)(5)</sup>                    |
| Common Stock                    |                                      |                                                    |                                |   |                                                                   |            |       | 89,537                                                                                        | I                                                        | See Footnotes <sup>(4)(5)</sup>                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V |                                                                                        | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |

1. Name and Address of Reporting Person\*  
Deer Park Road Management Company, LP

(Last) (First) (Middle)  
1195 BANGTAIL WAY

(Street)  
STEAMBOAT CO 80487

(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Deer Park Road Management GP, LLC

(Last) (First) (Middle)  
1195 BANGTAIL WAY

(Street)  
STEAMBOAT CO 80487

|                                          |         |          |
|------------------------------------------|---------|----------|
| SPRINGS                                  |         |          |
| (City)                                   | (State) | (Zip)    |
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">Deer Park Road Corp</a>      |         |          |
| (Last)                                   | (First) | (Middle) |
| 1195 BANGTAIL WAY                        |         |          |
| (Street)                                 |         |          |
| STEAMBOAT SPRINGS                        | CO      | 80487    |
| (City)                                   | (State) | (Zip)    |
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">AgateCreek LLC</a>           |         |          |
| (Last)                                   | (First) | (Middle) |
| 1195 BANGTAIL WAY                        |         |          |
| (Street)                                 |         |          |
| STEAMBOAT SPRINGS                        | CO      | 80487    |
| (City)                                   | (State) | (Zip)    |
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">Craig-Scheckman Michael</a>  |         |          |
| (Last)                                   | (First) | (Middle) |
| 1195 BANGTAIL WAY                        |         |          |
| (Street)                                 |         |          |
| STEAMBOAT SPRINGS                        | CO      | 80487    |
| (City)                                   | (State) | (Zip)    |
| 1. Name and Address of Reporting Person* |         |          |
| <a href="#">Burg Scott Edward</a>        |         |          |
| (Last)                                   | (First) | (Middle) |
| 1195 BANGTAIL WAY                        |         |          |
| (Street)                                 |         |          |
| STEAMBOAT SPRINGS                        | CO      | 80487    |
| (City)                                   | (State) | (Zip)    |

**Explanation of Responses:**

1. On May 21, 2026, Mary Hickok, Managing Director at Deer Park Road Management Company, LP ("Deer Park"), was granted 19,215 restricted share units ("RSUs") as compensation for her role as a non-management director of Altisource Portfolio Solutions S.A. (the "Issuer") for the 2026-2027 service year. Each RSU represents a contingent right to receive one share of common stock ("Shares"). The RSUs will vest on the date of the Issuer's 2027 Annual General Meeting of Shareholders, provided that Ms. Hickok attends at least 75% of all Board (as defined herein) and committee meetings on which she serves.
2. All income derived in connection with Ms. Hickok's service as a director on the Issuer's board of directors ("Board") belongs, in economic terms, to STS Master Fund, Ltd. Ms. Hickok has no right to any compensation received in connection with her service on the Issuer's Board and does not have any pecuniary interest in the Shares reported herein.
3. These securities are held for the account of STS Master Fund, Ltd. Deer Park serves as investment adviser to STS Master Fund, Ltd.
4. These securities are held for the account of Deer Park 1850 Fund, LP. Deer Park serves as investment adviser to Deer Park 1850 Fund, LP.
5. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the majority owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.

**Remarks:**

Ms. Hickok, Managing Director at Deer Park, serves on the Issuer's Board as a representative of Deer Park. By virtue of their representation on the Board, for purposes of Section 16 of the Exchange Act, the Reporting Persons are deemed to be directors by deputization of Ms. Hickok.

[Deer Park Road Management Company, LP, By: /s/ Bradley W. Craig, Chief Operating Officer](#) [05/26/2026](#)

[Deer Park Road Management GP, LLC, By: /s/ Bradley W. Craig, Chief Operating Officer](#) [05/26/2026](#)

Deer Park Road Corporation, 05/26/2026  
By: /s/ Bradley W. Craig,  
attorney-in-fact for Michael  
Craig-Scheckman, Chief  
Executive Officer of Deer  
Park Corporation  
AgateCreek LLC, By: /s/  
Bradley W. Craig, attorney-in-  
fact for Scott Edward Burg, 05/26/2026  
Sole Member of AgateCreek  
LLC  
Michael Craig-Scheckman,  
By: /s/ Bradley W. Craig, 05/26/2026  
attorney-in-fact for Michael  
Craig-Scheckman  
Scott Edward Burg, By: /s/  
Bradley W. Craig, attorney-in- 05/26/2026  
fact for Scott Edward Burg

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**