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Altisource Announces Addition of Industry Sales Leader to Senior Leadership Team

LUXEMBOURG, Nov 13, 2009 (GlobeNewswire via COMTEX News Network) -- Altisource Portfolio Solutions S.A. (Nasdaq:ASPS) announced that Scott A. Slifer, CMB joined its senior management team as Senior Vice President of Business Development and Marketing. In this role, Scott will oversee Altisource's business development and marketing activities for its Mortgage Services and Technology Products segments and report directly to William B. Shepro, Chief Executive Officer.

"Scott brings a solid and diverse sales and marketing background that will help Altisource diversify its client base and grow," said William Shepro. "With his strong industry expertise and relationships, Scott will promote Altisource's value-add services and technology solutions principally related to real estate and mortgage portfolio management."

Scott has over 22 years of diversified domestic and global business development experience in senior management roles with such companies as General Electric, Freddie Mac and Citibank. Scott holds an Engineering Degree from Bucknell University and received his CMB designation in 2007.

About Altisource:

Altisource Portfolio Solutions S.A. (Nasdaq:ASPS) is a provider of services focused on high value, knowledge-based functions principally related to real estate and mortgage portfolio management, asset recovery and customer relationship management. Utilizing our integrated technology that includes decision models and behavioral based scripting engines, we provide solutions that improve our clients' performance and maximize their returns. Additional information is available at www.altisource.com.

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SOURCE: Altisource Portfolio Solutions S.A.

CONTACT: Altisource Portfolio Solutions S.A.
Kevin J. Wilcox, Chief Administration Officer
and General Counsel
+352 2469 7902
Kevin.Wilcox@altisource.lu

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