

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Shepro William B</u> _____ (Last) (First) (Middle) <u>C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.</u> <u>33, BOULEVARD PRINCE HENRI</u> _____ (Street) <u>LUXEMBOURG N4</u> <u>L-1724</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS</u> <u>S.A. [ASPS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year) <u>03/03/2023</u>		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2023		G	V	24,294 ⁽⁴⁾	A	\$0.0000	628,123	I	William B. Shepro Revocable Trust
Common Stock	03/01/2023		G	V	24,294 ⁽⁴⁾	D	\$0.0000	0.0000	D	
Common Stock	03/01/2023		F		21,693 ⁽³⁾	D	\$5.85	24,294	D	
Common Stock	03/01/2023		M		13,658 ⁽²⁾	A	\$0.0000	45,987	D	
Common Stock	03/01/2023		M		32,329 ⁽¹⁾	A	\$0.0000	32,329	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Share Units	\$0.0000	03/01/2023		M		13,658 ⁽⁵⁾		(5)	(5)	Common Stock	13,658	\$0.0000	27,317 ⁽⁷⁾	D	
Restricted Share Units	\$0.0000	03/01/2023		M		32,329 ⁽⁵⁾		(5)	(5)	Common Stock	32,329	\$0.0000	21,553 ⁽⁶⁾	D	

Explanation of Responses:

- Amended to reflect that 32,329 shares of ASPS common stock were received upon the vesting of previously granted time-based restricted share units ("RSUs") pursuant to an award under the Company's 2009 Equity Incentive Plan, as amended and restated.
- 13,658 shares of ASPS common stock were received upon the vesting of previously granted time-based RSUs pursuant to an award under the Company's 2009 Equity Incentive Plan, as amended and restated.
- Amended to reflect that, of the 45,987 RSUs vesting into shares reported above, 21,693 shares were foregone to pay for the tax withholding with a net issuance to Mr. Shepro of 24,294 shares. Pursuant to the terms of the award agreements, the price per share used to determine the tax withholdings was the opening price of ASPS common stock on March 1, 2023.
- Amended to reflect that this represents a transfer by gift by Mr. Shepro of 24,294 shares of ASPS common stock, acquired upon the vesting of time-based restricted share units RSUs, from his direct ownership to the William B. Shepro Revocable Trust. This transaction is reportable on Form 5, but Mr. Shepro is voluntarily reporting early on Form 4.
- Represents the vesting of RSUs. Each RSU represents a contingent right to receive one share of ASPS common stock.
- The remaining 21,553 RSUs are scheduled to vest on the second anniversary of the grant date (i.e., March 1, 2024).
- The remaining 27,317 RSUs are scheduled to vest in two increments on the second and third anniversaries of the grant date (i.e., March 1, 2024 and March 1, 2025).

/s/ Teresa L. Szupello,
Attorney-in-Fact

03/06/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.