

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Shepro William B</u> _____ (Last) (First) (Middle) <u>C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.</u> <u>33, BOULEVARD PRINCE HENRI</u> _____ (Street) <u>LUXEMBOURG N4</u> <u>L-1724</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS</u> <u>S.A. [ASPS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman and CEO</p>		
3. Date of Earliest Transaction (Month/Day/Year) <u>03/20/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
4. If Amendment, Date of Original Filed (Month/Day/Year)			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/20/2023		G	V	14,476 ⁽³⁾	A	\$0.0000	645,133	I	William B. Shepro Revocable Trust
Common Stock	03/20/2023		G	V	14,476 ⁽³⁾	D	\$0.0000	0.0000	D	
Common Stock	03/20/2023		F		12,926 ⁽²⁾	D	\$4.59	14,476	D	
Common Stock	03/20/2023		M		27,402 ⁽¹⁾	A	\$0.0000	27,402	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units	\$0.0000	03/20/2023		M			4,200	(5)	(5)	Common Stock	4,200	\$0.0000	4,200 ⁽⁷⁾	D	
Restricted Share Units	\$0.0000	03/20/2023		M			12,242 ⁽⁶⁾	(5)	(5)	Common Stock	12,242	\$0.0000	0.0000	D	
Restricted Share Units	\$0.0000	03/20/2023		M			10,960 ⁽⁴⁾	(5)	(5)	Common Stock	10,960	\$0.0000	0.0000	D	

Explanation of Responses:

- 27,402 shares of ASPS common stock were received upon the vesting of restricted share units ("RSUs") pursuant to awards under the Altisource 2020 Long Term Incentive Plan ("LTIP") and the Altisource 2021 LTIP.
- Of the 27,402 RSUs vesting into shares reported above, 12,926 shares were surrendered to pay for the tax withholding with a net issuance to Mr. Shepro of 14,476 shares. The price per share used to determine the tax withholdings was the opening price of Altisource Portfolio Solutions S.A. ("ASPS") common stock on March 20, 2023.
- Represents a transfer by gift by Mr. Shepro of 14,476 shares of ASPS common stock, acquired upon the vesting of performance-based restricted share units ("RSUs"), from his direct ownership to the William B. Shepro Revocable Trust. This transaction is reportable on Form 5, but Mr. Shepro is voluntarily reporting early on Form 4.
- Represents the final vesting of performance-based RSUs granted on February 27, 2020, pursuant to the Altisource 2020 LTIP. Each RSU represents a contingent right to receive one share of ASPS common stock.
- The vesting dates of the Altisource 2020 LTIP and the Altisource 2021 LTIP awards previously scheduled to vest on February 27, 2020 and March 9, 2023 were deferred until March 20, 2023 upon the approval of the Altisource Compensation Committee.
- Represents the full and final vesting of Type II performance-based RSUs granted on February 27, 2020, pursuant to the Altisource 2020 LTIP. Each RSU represents a contingent right to receive one share of ASPS common stock.
- The remaining 4,200 RSUs are scheduled to vest on the third anniversary of the March 9, 2021 grant date (i.e., March 9, 2024).

/s/ Teresa L. Szupello,
Attorney-in-Fact

03/22/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.