

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ERBEY WILLIAM C</u> (Last) (First) (Middle) <u>PO BOX 25437</u> (Street) <u>CHRISTIANSTED, VI 00824</u> <u>ST. CROIX</u> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A. [ASPS]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) <u>08/01/2016</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2016		M		800,000 ⁽¹⁾	A	\$9.14	800,709	D	
Common Stock	08/02/2016		M		34,274 ⁽²⁾	A	\$13.58	834,983	D	
Common Stock	08/02/2016		G	V	500,000 ⁽³⁾	D	\$0	334,983	D	
Common Stock	08/02/2016		G	V	500,000 ⁽³⁾	A	\$0	500,000	I	By Spouse
Common Stock	08/01/2016		S		57,142	D	\$23.81	5,452,489	I	By Salt Pond Holdings, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$9.14	08/02/2016		M		800,000 ⁽¹⁾		(1)	07/14/2018	Common Stock	800,000	\$0	0	D	
Stock Options	\$13.58	08/02/2016		M		34,274 ⁽²⁾		(2)	05/10/2017	Common Stock	34,274	\$0	0	D	

Explanation of Responses:

- These stock options were granted to Mr. Erbey on May 10, 2007 and vested 6% on each of August 10, 2009, July 14, 2010, July 14, 2011, July 14, 2012, June 15, 2010, June 15, 2011, June 15, 2012 and June 15, 2013, and 13% on each of December 23, 2009, December 23, 2010, December 23, 2011 and December 23, 2012.
- These stock options were granted to Mr. Erbey on July 14, 2008 and vested 60% on August 10, 2009, and 20% on each of December 31, 2009 and December 31, 2010.
- Represents shares gifted by Mr. Erbey to his spouse, whose shares are beneficially owned by Mr. Erbey and as a result Mr. Erbey's pecuniary interest in such shares did not change.

/s/ William C. Erbey 08/02/2016
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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