



ALTISOURCE PORTFOLIO SOLUTIONS

FIRST QUARTER 2026

SUPPLEMENTARY INFORMATION

DISCLAIMER



This presentation contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements include all statements that are not historical fact, including statements that relate to, among other things, future events or our future financial / operating performance or financial condition. These statements may be identified by words such as “anticipate,” “intend,” “expect,” “may,” “could,” “should,” “would,” “will,” “plan,” “estimate,” “seek,” “believe,” “potential” or “continue” or the negative of these terms and comparable terminology. Such statements are based on expectations as to the future and are not statements of historical fact. Furthermore, forward-looking statements are not guarantees of future performance and involve a number of assumptions, risks and uncertainties that could cause actual results to differ materially. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the risks discussed in Item 1A of Part I “Risk Factors” in our Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 4, 2026. We caution you not to place undue reliance on these forward-looking statements which reflect our view only as of the date of this report. We are under no obligation (and expressly disclaim any obligation) to update or alter any forward-looking statements contained herein to reflect any change in our expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based. The risks and uncertainties to which forward-looking

statements are subject include, but are not limited to, risks related to customer concentration, impacts to default related referrals occasioned by government, investor or servicer actions, the use and success of our products and services, our ability to retain existing customers and attract new customers and the potential for expansion or changes in our customer relationships, technology disruptions, our compliance with applicable data requirements, our use of third party vendors and contractors, our ability to effectively manage potential conflicts of interest, macro-economic and industry specific conditions, our ability to effectively manage our regulatory and contractual obligations, the adequacy of our financial resources, including our sources of liquidity and ability to repay borrowings and comply with our debt agreements, including the financial and other covenants contained therein, as well as Altisource’s ability to retain key executives or employees, behavior of customers, suppliers and/or competitors, technological developments, governmental regulations, taxes and policies. The financial projections and scenarios contained in this presentation are expressly qualified as forward-looking statements and, as with other forward-looking statements, should not be unduly relied upon. We undertake no obligation to update these statements, scenarios and projections as a result of a change in circumstances, new information or future events, except as required by law.

NON-GAAP MEASURES



Adjusted operating income, pretax (loss) income attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net (loss) income attributable to Altisource, adjusted diluted (loss) earnings per share, earnings before interest, taxes, depreciation and amortization (“EBITDA”), Adjusted EBITDA, and Segment Adjusted EBITDA, which are presented elsewhere in this presentation, are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource’s performance and do not purport to be alternatives to income from operations, (loss) income before income taxes and non-controlling interests, net (loss) income attributable to Altisource, and diluted loss per share as measures of Altisource’s performance. We believe these measures are useful to management, existing shareholders, potential shareholders and other users of our financial information in evaluating operating profitability and cash flow generation more on the basis of continuing cost and cash flows as they exclude amortization expense related to acquisitions that occurred in prior periods and non-cash share-based compensation, as well as the effect of more significant non-operational items from earnings, and cash flows from operating activities. We believe these measures are also useful in evaluating the effectiveness of our operations and underlying business trends in a manner that is consistent with management’s evaluation of business performance.

Furthermore, we believe the exclusion of more significant non-operational items enables comparability to prior period performance and trend analysis.

It is management’s intent to provide non-GAAP financial information to enhance the understanding of Altisource’s GAAP financial information, and it should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure is presented along with the corresponding GAAP measure so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies. The non-GAAP financial information should not be unduly relied upon.

These non-GAAP measures are presented as supplemental information and reconciled to the appropriate GAAP measures in the Appendix.

FIRST QUARTER 2026 HIGHLIGHTS



- Grew Service revenue and pretax GAAP earnings compared to Q1 2025 from sales wins and lower debt-related interest and transaction costs
- Strength in both Business Segments¹
 - Origination segment Service revenue and Adjusted EBITDA² growth accelerated from sales wins and a stronger origination market
 - Servicer and Real Estate segment is positioned extremely well with Hubzu inventory at 17,200 homes as of March 31, 2026 and exciting first quarter sales wins in the Title and Foreclosure Trustee businesses

¹ Business Segments collectively refer to the Servicer and Real Estate segment and the Origination segment

² This is a non-GAAP measure defined and reconciled in the Appendix

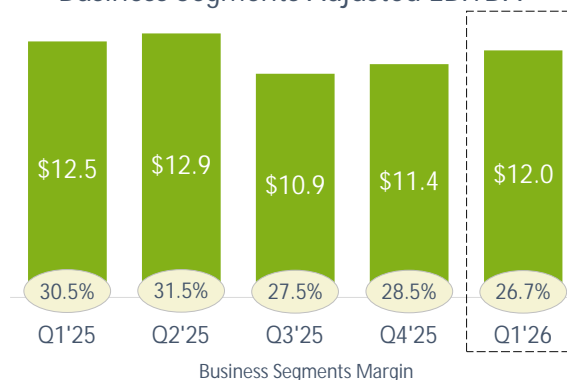
TOTAL COMPANY FINANCIAL PERFORMANCE



Service Revenue



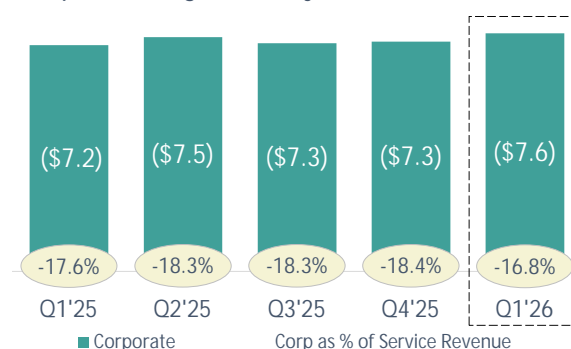
Business Segments Adjusted EBITDA¹



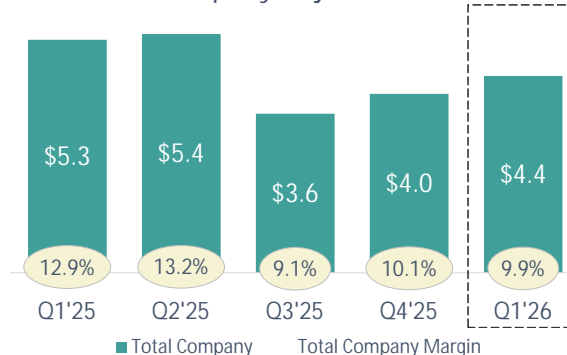
Q1 2026 Highlights (vs. Q1 2025)

- Q1 2026 Service revenue was \$45.1 million, a 10% increase
- Service revenue growth driven by 71% growth in the Origination segment primarily from sales wins in our Lenders One business
- Origination segment revenue growth is partially offset by a 5% Service revenue decline in the Servicer and Real Estate segment primarily from a one-time 2025 pricing adjustment benefit in our Foreclosure Trustee business
- Total Company Adjusted EBITDA¹ declined by \$0.8 million due to revenue mix, including higher revenue in the lower margin Origination segment, lower revenue in the Servicer and Real Estate segment and modestly higher Corporate costs

Corporate Segment Adjusted EBITDA¹ Loss



Total Company Adjusted EBITDA¹



Note: Charts above present \$ in millions and profitability measures as a % of Service revenue

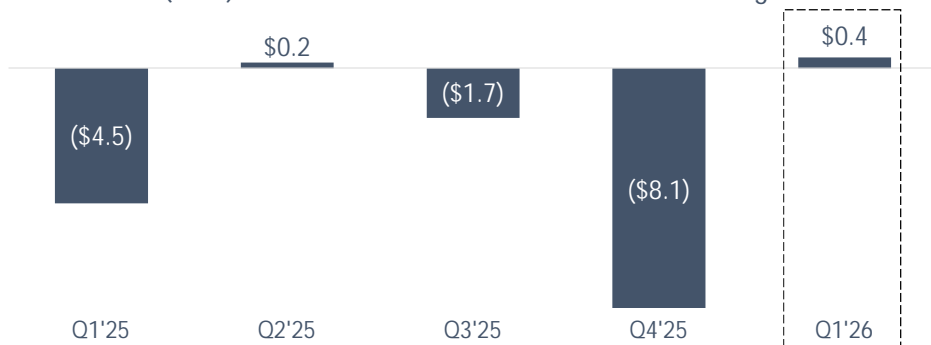
¹ This is a non-GAAP measure defined and reconciled in the Appendix

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TOTAL COMPANY FINANCIAL PERFORMANCE



Income (Loss) Before Income Taxes and Non-controlling Interests



Net Cash Provided by (Used in) Operating Activities¹



Q1 2026 GAAP Highlights (vs. Q1 2025)

- Generated GAAP income before income taxes and non-controlling interests of \$0.4 million compared to a \$4.5 million loss in Q1 2025
 - Improvement primarily attributable to lower interest expense and debt exchange transaction expenses incurred in 2025
- Net cash provided by operating activities was \$4.5 million, a \$9.4 million improvement compared to Q1 2025
- \$30.3 million in unrestricted cash at March 31, 2026

Note: Charts above present \$ in millions

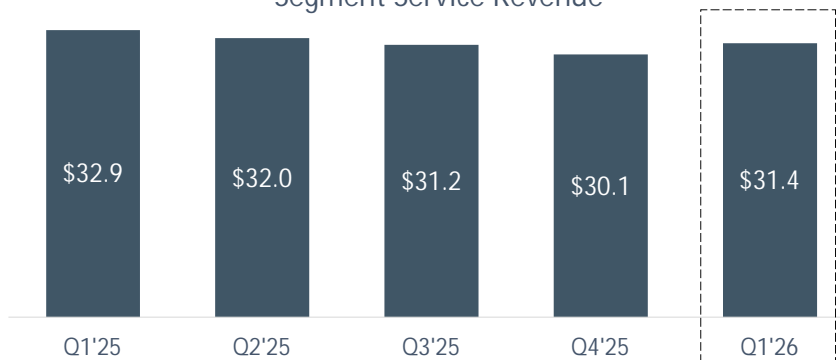
¹ Net Cash provided by (used in) Operating Activities includes \$3.0 million, \$0.5 million, and \$0.2 million of debt exchange transaction expenses for Q1 2025, Q2 2025 and Q3 2025, respectively. Q1 2025 net cash used in operating activities also includes \$1.2 million of higher cash interest expense related to the prior debt agreement

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SERVICER AND REAL ESTATE SEGMENT



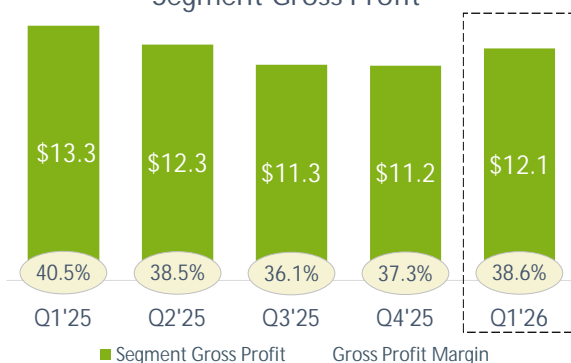
Segment Service Revenue



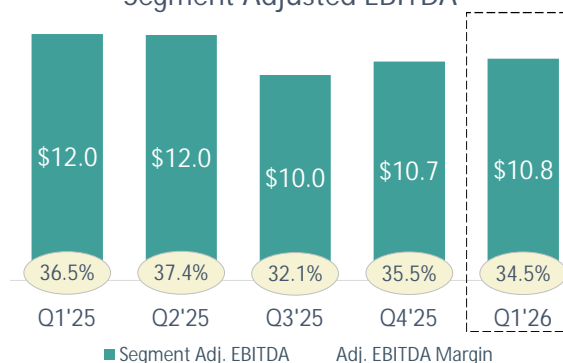
Segment Financial Performance (vs. Q1 2025)

- Service revenue of \$31.4 million decreased 5% primarily due to a one-time 2025 pricing adjustment benefit in our Foreclosure Trustee business and lower volume in our Renovation business
- Adjusted EBITDA¹ decreased by 10% to \$10.8 million, primarily from lower revenue in the Foreclosure Trustee business

Segment Gross Profit



Segment Adjusted EBITDA¹



Note: Charts above present \$ in millions and profitability measures as a % of Segment Service revenue

¹ This is a non-GAAP measure defined and reconciled in the Appendix

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SERVICER AND REAL ESTATE – SALES PIPELINE AND WINS



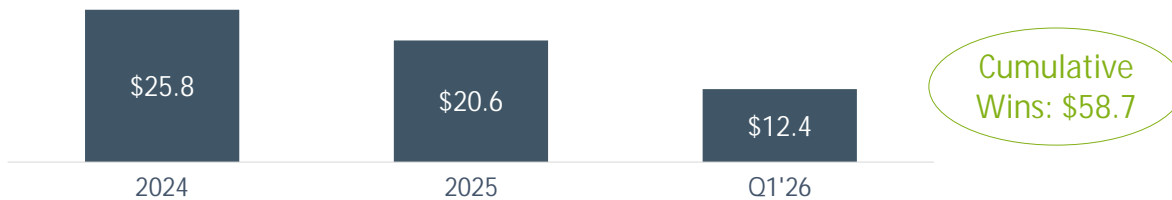
Attractive Sales Pipeline^{1,2}

Weighted Average Pipeline Estimated Revenue – End of Quarter



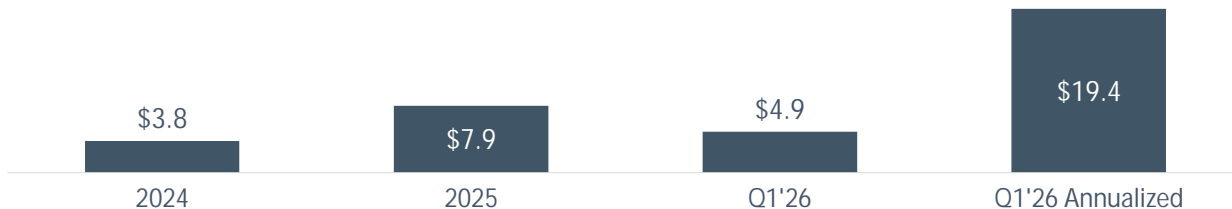
Strong Sales Wins³

Estimated Annualized Service Revenue on a Stabilized Basis



Growth in Service Revenue⁴

Service Revenue Generated from Sales Wins



Note: \$ in millions. Numbers may not sum due to rounding

¹ Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

² Q1'26 weighted sales pipeline represents \$10 million to \$13 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

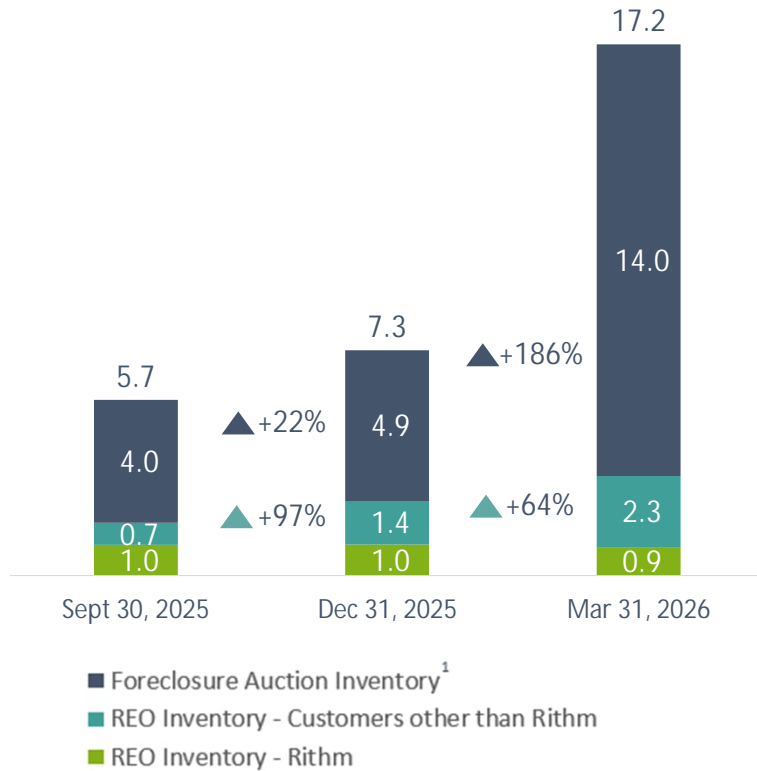
³ Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

⁴ Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins

GROWING HUBZU INVENTORY



Ending Inventory (in thousands)



Hubzu Inventory Growth from Sales Wins

- Recently onboarded two Q4 2025 Hubzu wins:
 - REO asset management and foreclosure auction agreement with a residential loan servicer
 - CWCOT² first chance foreclosure auction agreement with an existing customer
- Hubzu inventory of 17,200 assets has more than tripled since September 30, 2025
 - Rithm assets represent 5.4% of total Hubzu inventory at March 31, 2026
- We anticipate revenue from these wins to grow during the year as REO and foreclosure referrals proceed to sale

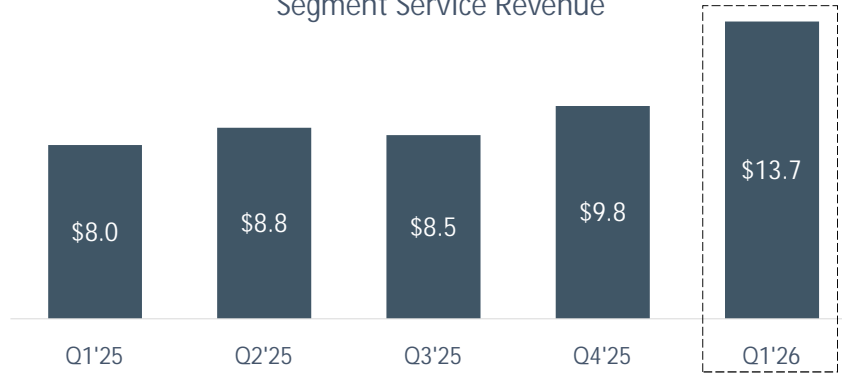
¹ Altisource does not provide foreclosure auction services to Rithm Capital Corp. ("Rithm")

² Claims Without Conveyance of Title

ORIGINATION SEGMENT



Segment Service Revenue



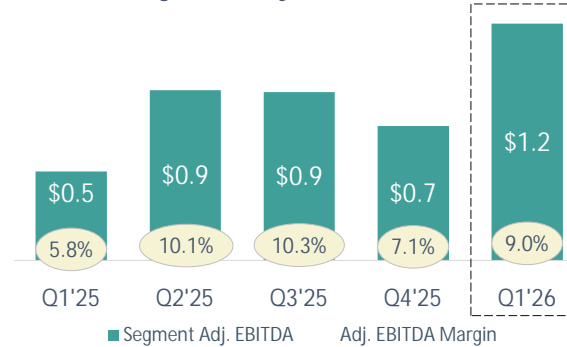
Segment Financial Performance (vs. Q1 2025)

- Service revenue of \$13.7 million was 71% higher than Q1 2025
- Adjusted EBITDA¹ more than doubled to \$1.2 million
- Acceleration of the Origination segment's Service revenue and Adjusted EBITDA¹ growth reflects sales wins and a stronger market

Segment Gross Profit



Segment Adjusted EBITDA¹



Note: Charts above present \$ in millions and profitability measures as a % of Segment Service revenue

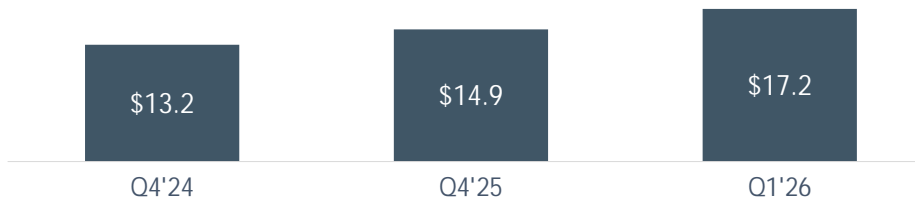
¹ This is a non-GAAP measure defined and reconciled in the Appendix

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ORIGINATION – SALES PIPELINE AND WINS

Attractive Sales Pipeline^{1,2}

Weighted Average Pipeline
Estimated Revenue – End of
Quarter



Strong Sales Wins³

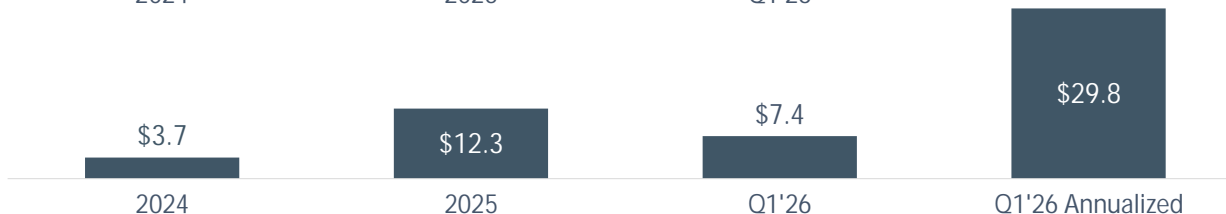
Estimated Annualized Service
Revenue on a Stabilized Basis



Cumulative
Wins: \$38.2

Growth in Service Revenue⁴

Service Revenue Generated
from Sales Wins



Note: \$ in millions. Numbers may not sum due to rounding

¹ Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

² Q1'26 weighted sales pipeline represents \$15 million to \$19 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

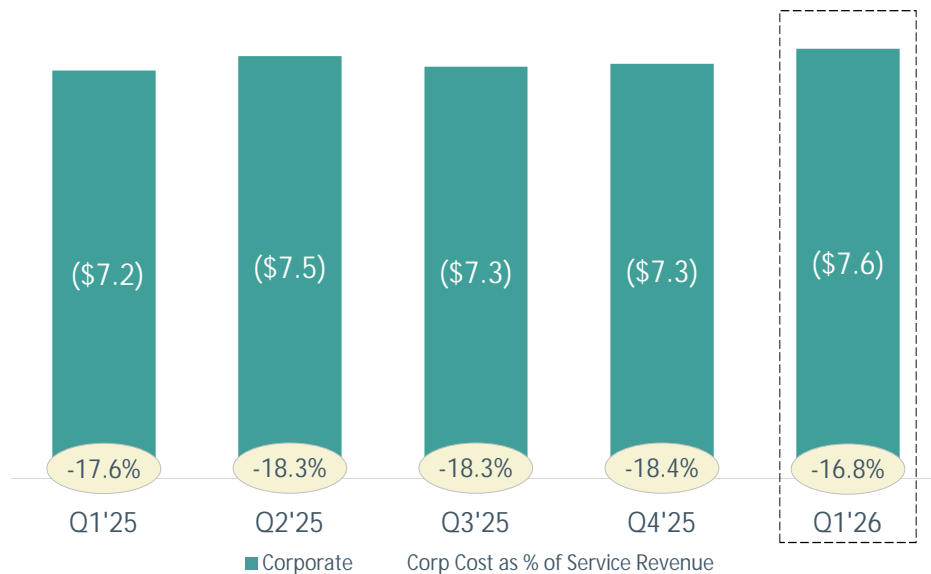
³ Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

⁴ Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins

CORPORATE AND OTHERS SEGMENT



Corporate and Others Adjusted EBITDA¹ Loss



Corporate Financial Performance (vs. Q1 2025)

- Q1 2026 Corporate Adjusted EBITDA¹ loss of \$7.6 million reflects a modest increase compared to Q1 2025
- We believe Corporate costs should remain relatively stable as revenue grows
- Corporate and Others includes costs related to corporate functions including executive, infrastructure and certain technology groups, finance, law, compliance, human resources, vendor management, facilities, risk management, and eliminations between reportable segments

Note: Chart above presents \$ in millions and Corporate and Others Adjusted EBITDA¹ Loss as a percentage of total Company Service revenue

¹ This is a non-GAAP measure defined and reconciled in the Appendix

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Delinquency and Foreclosure Environment¹

- 90+ day mortgage delinquency rates, including loans in foreclosure:
 - Increased to 1.60% in February 2026 (1.45% in December 2025)
- 90+ day delinquent mortgages, excluding loans in foreclosure:
 - Increased to 612,000 in February 2026 (9% increase since year end 2025)
- Foreclosure starts and sales for January and February 2026 were 5% and 27% higher, respectively, than the same period in 2025*; we believe this is primarily due to:
 - Rising delinquency rates,
 - Softening real estate market, and
 - Q4 2025 implementation of the April 2025 FHA Mortgagee Letter

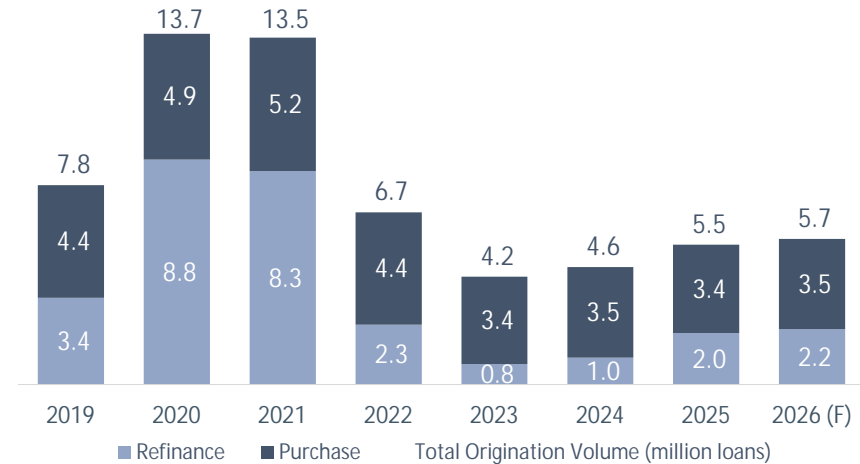
**These metrics remain significantly below pre-pandemic levels*

¹ Per ICE Mortgage Monitor and First Look reports with data through February 2026

² MBA Mortgage Finance Forecast dated March 23, 2026, as well as historical forecasts; Total 1-to 4-Family (000s loans)

Origination Market Environment²

- Q1 2026 industrywide mortgage origination unit volume increased 42% compared to Q1 2025
 - Refinance unit volume increased 91%
 - Purchase unit volume increased 19%
- MBA projects 5.7 million loans will be originated in 2026 (4% growth over 2025)
 - Refinance unit volume projected to increase 7%
 - Purchase unit volume projected to increase 2%



CONCLUSION



- 10% Service revenue growth and exciting sales wins that should support future growth
- Improved pre-tax GAAP earnings by \$4.9 million and cash provided by operating activities by \$9.4 million compared to Q1 2025
- As the year progresses, we believe:
 - Onity¹ and Rithm will continue to become a smaller percentage of our revenue base
 - Total Company Service revenue and Adjusted EBITDA² will be more balanced between our Business Segments

¹ Onity Group Inc. (together with its subsidiaries, "Onity") (formerly Ocwen Financial Corporation, or "Ocwen")

² This is a non-GAAP measure defined and reconciled in the Appendix

APPENDIX



FIRST QUARTER 2026 FINANCIAL RESULTS



\$ millions (except per share data)	Q1 2025	Q1 2026	Vs. Q1 2025
Service revenue	\$ 40.9	\$ 45.1	10%
Revenue	43.4	47.6	10%
Gross profit	13.3	13.1	(2%)
Income from operations	3.2	1.7	(47%)
Adjusted operating income ¹	5.2	4.4	(15%)
(Loss) income before income taxes and non-controlling interests	(4.5)	0.4	108%
Pretax (loss) income attributable to Altisource ¹	(4.6)	0.3	105%
Adjusted pretax income attributable to Altisource ¹	0.3	2.9	N/M
Adjusted EBITDA ¹	5.3	4.4	(15%)
Net loss attributable to Altisource	(5.3)	(0.6)	88%
Adjusted net (loss) income attributable to Altisource ¹	(0.1)	2.1	N/M
Diluted loss per share ²	(0.74)	(0.06)	92%
Adjusted diluted (loss) earnings per share ¹	(0.02)	0.19	N/M
Gross profit / Service revenue	33%	29%	
Adjusted EBITDA ¹ / Service revenue	13%	10%	

N/M - Not meaningful

¹ This is a non-GAAP measure defined and reconciled in the Appendix

² Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

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OPERATING METRICS



	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
Default Related Services													
Onity Serviced Forward Loan Portfolio ¹ :													
Service revenue ² per delinquent loan ³ per quarter													
Non-GSE and Non-FHA	\$ 288	\$ 246	\$ 275	\$ 262	\$ 316	\$ 331	\$ 328	\$ 308	\$ 380	\$ 426	\$ 381	\$ 308	\$ 307
GSE and FHA	\$ 161	\$ 166	\$ 199	\$ 180	\$ 175	\$ 181	\$ 170	\$ 191	\$ 235	\$ 241	\$ 288	\$ 241	\$ 265
Average number of delinquent loans serviced by Onity													
Non-GSE and Non-FHA (in thousands)	71	67	64	63	61	56	55	55	49	43	45	52	53
GSE and FHA (in thousands)	13	12	13	14	14	14	16	17	15	14	12	14	15
Average delinquency rate of loans serviced by Onity													
Non-GSE and Non-FHA	14.7%	14.1%	13.7%	13.7%	13.4%	12.5%	12.3%	11.4%	10.6%	10.1%	10.5%	11.7%	12.3%
GSE and FHA	1.7%	1.6%	1.6%	1.7%	1.7%	1.7%	1.9%	2.1%	1.9%	1.6%	1.4%	1.5%	1.6%
Provisional loan count serviced by Onity as of the end of the period													
Non-GSE and Non-FHA (in thousands)	481	473	464	460	456	449	439	478	431	428	437	441	424
GSE and FHA (in thousands)	790	764	792	777	824	835	817	806	848	877	874	906	939

¹ Amounts presented herein for Q1'23 through Q1'26 are based on all forward loans serviced by Onity; information contained herein is based upon information reported to us by Onity. Delinquency rates include loans in forbearance programs

² Includes Service revenue related to the portfolios serviced or subserved by Onity when a party other than Onity or Rithm selects Altisource as a service provider. Service revenue generated from certain services is not recorded separately for Non-GSE/Non-FHA and GSE/FHA loans. For these services, Service revenue has been allocated between Non-GSE/Non-FHA and GSE/FHA loans based on estimates

³ Delinquent loans include loans that are delinquent for more than 30 days including loans in bankruptcy, foreclosure and REO

OPERATING METRICS



	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26
Hubzu ¹ :													
Service revenue (in millions) ²	\$ 7.7	\$ 7.1	\$ 7.1	\$ 5.8	\$ 7.1	\$ 7.3	\$ 6.4	\$ 6.0	\$ 6.6	\$ 6.4	\$ 5.7	\$ 5.6	\$ 6.6
Number of homes sold on Hubzu:													
Onity serviced portfolios ³	599	567	556	443	494	505	431	398	410	435	391	369	381
All other	218	219	193	189	200	211	196	202	187	200	192	180	199
Total	817	786	749	632	694	716	627	600	597	635	583	549	580

¹ Hubzu is a collection of businesses that includes asset management, real estate brokerage, auction and Hubzu.com

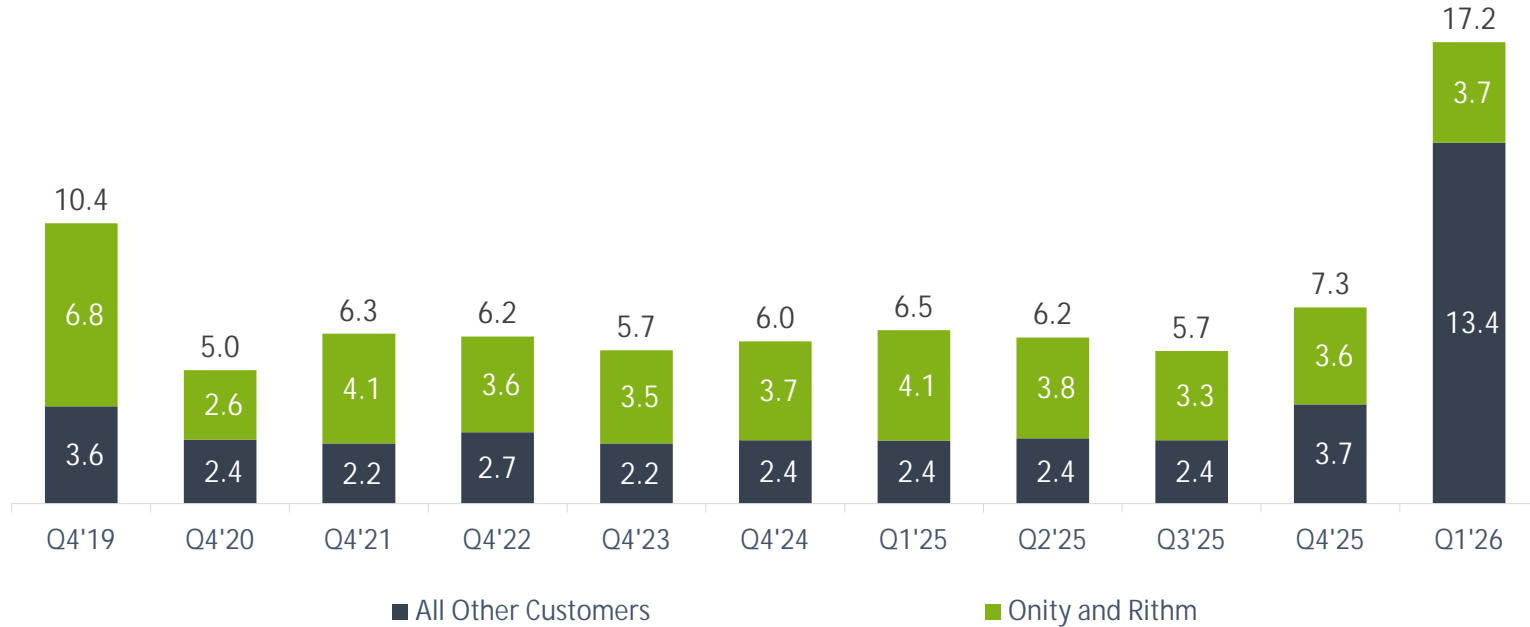
² Revenue from Onity or Rithm homes sold on Hubzu is also reflected in Service revenue per delinquent loan per quarter reported in the previous slide

³ Includes the portfolios acquired (or anticipated to be acquired) by Rithm from Onity. Beginning in Q1'25, we receive certain referrals directly from Rithm's servicing platform

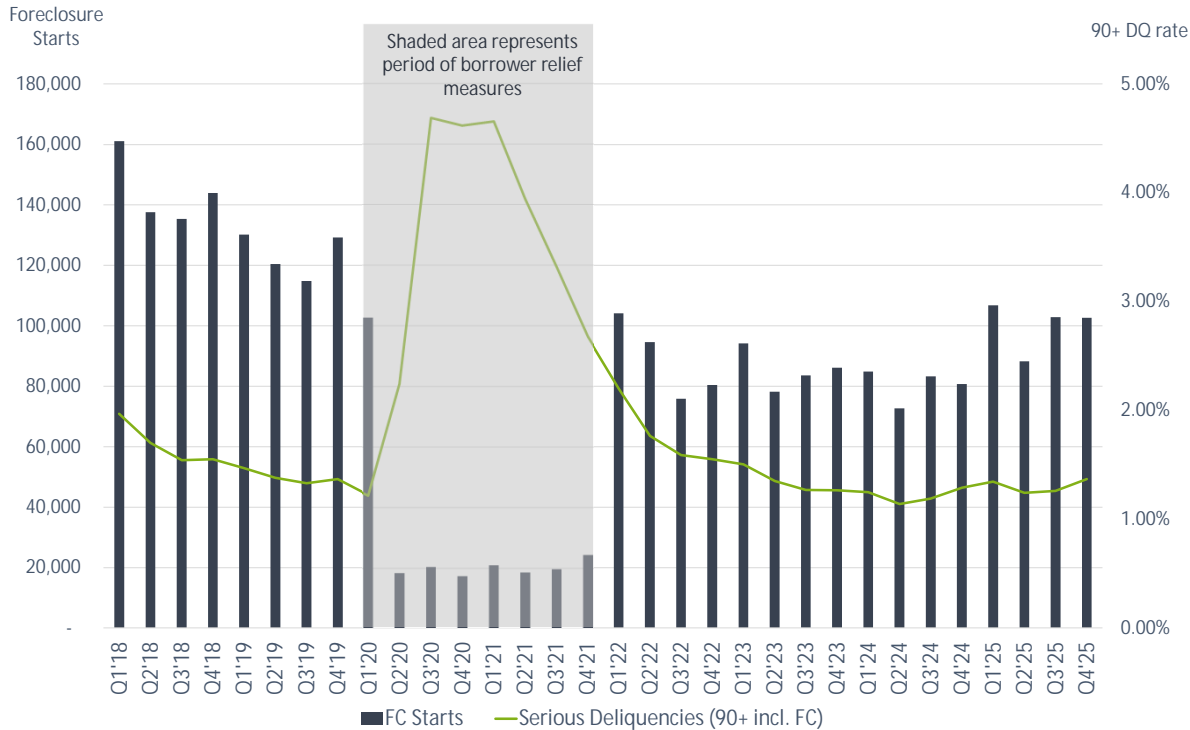
HUBZU INVENTORY



Ending Inventory (in thousands)



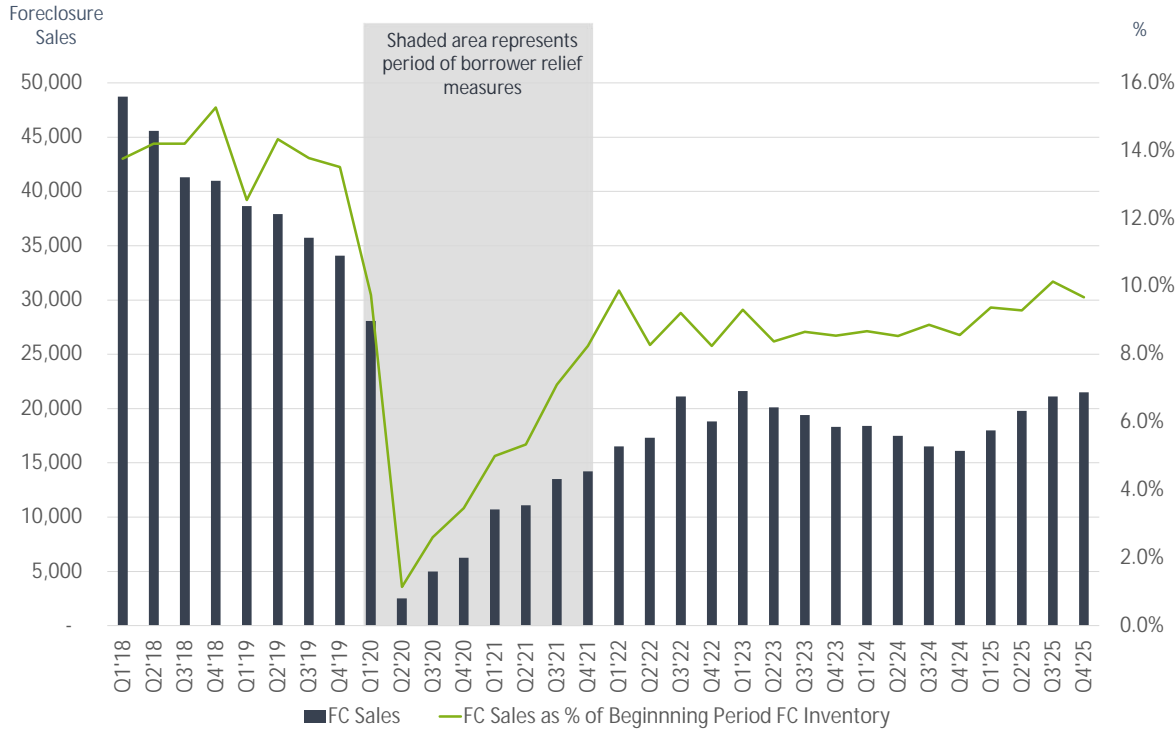
INDUSTRYWIDE FORECLOSURE STARTS



Foreclosure Starts and Timing

- In response to the COVID-19 pandemic, borrowers were provided various relief measures, including foreclosure and eviction moratoriums, forbearance programs and loss mitigation measures
 - These relief measures largely expired at the end of 2021
- Following the expiration of these measures, foreclosure starts grew, but remain below pre-pandemic levels
 - 2025 foreclosure starts were 19% lower than 2019
 - January and February 2026 foreclosure starts were 14% lower than the same period in 2019
- The increase in foreclosure starts since Q1 2022 drove higher referrals for our pre-foreclosure and foreclosure solutions
- Should foreclosure start levels increase, there is a significant opportunity for revenue growth in our pre-foreclosure and foreclosure solutions, with upside in a higher delinquency rate environment

INDUSTRYWIDE FORECLOSURE SALES



Foreclosures that Convert to Foreclosure Sales

- Foreclosure sales are increasing, but remain significantly lower than pre-pandemic levels
 - 2025 Foreclosure sales were 45% lower than 2019 (while foreclosure starts were 19% lower)
 - January and February 2026 foreclosure sales were 42% lower than the same period in 2019
- We anticipate foreclosure sales to increase should the percentage of foreclosure sales to foreclosure inventory increase from (1) the aging of higher post-pandemic foreclosure starts, (2) a normalizing environment for borrower loss mitigation options, and/or (3) a softening real estate market
- Should foreclosure sales levels increase, there is a significant opportunity for revenue growth for our online foreclosure real estate marketing platform and REO management and disposition solutions, with upside in a higher delinquency rate environment

NON-GAAP MEASURES



Adjusted operating income, pretax (loss) income attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net (loss) income attributable to Altisource, adjusted diluted (loss) earnings per share, EBITDA, Adjusted EBITDA and Segment Adjusted EBITDA are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to income from operations, (loss) income before income taxes and non-controlling interests, net (loss) income attributable to Altisource, and diluted loss per share¹ as measures of Altisource's performance.

- Adjusted operating income is calculated by removing intangible asset amortization expense, share-based compensation expense and cost of cost savings initiatives and other from income from operations
- Pretax (loss) income attributable to Altisource is calculated by removing non-controlling interest from (loss) income before income taxes and non-controlling interests
- Adjusted pretax income attributable to Altisource is calculated by removing non-controlling interest, intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other and debt exchange transaction expenses from (loss) income before income taxes and non-controlling interests
- Adjusted net (loss) income attributable to Altisource is calculated by removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), debt exchange transaction expenses (net of tax), and certain income tax related items from net loss attributable to Altisource

¹ Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

NON-GAAP MEASURES



- Adjusted diluted (loss) earnings per share is calculated by dividing net loss attributable to Altisource after removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), debt exchange transaction expenses (net of tax) and certain income tax related items by the weighted average number of diluted shares
- EBITDA is calculated by removing the income tax provision (benefit), interest expense (net of interest income)¹, depreciation and amortization and intangible asset amortization expense from GAAP net (loss) income attributable to Altisource
- Adjusted EBITDA is calculated by removing the income tax provision (benefit), interest expense (net of interest income)¹, depreciation and amortization, intangible asset amortization expense, share-based compensation expense, litigation settlement loss, cost of cost savings initiatives and other and debt exchange transaction expenses from net (loss) income attributable to Altisource
- Segment Adjusted EBITDA is calculated by removing interest expense (net of interest income)¹, depreciation and amortization, intangible asset amortization expense, share-based compensation expense, litigation settlement loss and cost of cost savings initiatives from income (loss) before income taxes and non-controlling interests
- The reconciliations of non-GAAP measures to GAAP measures are shown on slides 24 to 30

¹ Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q1 2026
Income from operations	\$ 3.2	\$ 1.7
Intangible asset amortization expense	1.3	1.4
Share-based compensation expense	1.1	1.2
Cost of cost savings initiatives and other	(0.4)	0.1
Adjusted operating income	\$ 5.2	\$ 4.4
(Loss) income before income taxes and non-controlling interests	\$ (4.5)	\$ 0.4
Non-controlling interests	(0.1)	(0.1)
Pretax (loss) income attributable to Altisource	(4.6)	0.3
Intangible asset amortization expense	1.3	1.4
Share-based compensation expense	1.1	1.2
Cost of cost savings initiatives and other	(0.4)	0.1
Debt exchange transaction expenses	3.0	-
Adjusted pretax income attributable to Altisource	\$ 0.3	\$ 2.9

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q1 2026
Net loss attributable to Altisource	\$ (5.3)	\$ (0.6)
Intangible asset amortization expense, net of tax	1.3	1.4
Share-based compensation expense, net of tax	1.0	1.1
Cost of cost savings initiatives and other, net of tax	(0.4)	0.1
Debt exchange transaction expenses, net of tax	3.0	-
Certain income tax related items	0.4	0.3
Adjusted net (loss) income attributable to Altisource	\$ (0.1)	\$ 2.1
Diluted loss per share ¹	\$ (0.74)	\$ (0.06)
Intangible asset amortization expense, net of tax, per diluted share	0.17	0.13
Share-based compensation expense, net of tax, per diluted share	0.13	0.10
Cost of cost savings initiatives and other, net of tax, per diluted share	(0.05)	0.01
Debt exchange transaction expenses, net of tax, per diluted share	0.41	-
Certain income tax related items per diluted share	0.05	0.02
Adjusted diluted (loss) earnings per share	\$ (0.02)	\$ 0.19

¹ Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q1 2026
Calculation of the impact of intangible asset amortization expense, net of tax		
Intangible asset amortization expense	\$ 1.3	\$ 1.4
Tax benefit from intangible asset amortization	-	(0.0)
Intangible asset amortization expense, net of tax	1.3	1.4
Diluted share count (in 000s)	7,265	11,111
Intangible asset amortization expense, net of tax, per diluted share	\$ 0.17	\$ 0.13
Calculation of the impact of share-based compensation expense, net of tax		
Share-based compensation expense	\$ 1.1	\$ 1.2
Tax benefit from share-based compensation expense	(0.1)	(0.1)
Share-based compensation expense, net of tax	1.0	1.1
Diluted share count (in 000s)	7,265	11,111
Share-based compensation expense, net of tax, per diluted share	\$ 0.13	\$ 0.10
Calculation of certain income tax items, net		
Certain income tax items, net	\$ 0.4	\$ 0.3
Diluted share count (in 000s)	7,265	11,111
Certain income tax items, net per diluted share	\$ 0.11	\$ 0.02

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q1 2026
Calculation of the impact of cost of cost savings initiatives and other, net of tax		
Cost of cost savings initiatives and other	\$ (0.4)	\$ 0.1
Tax provision (benefit) from cost of cost savings initiatives and other	0.0	(0.0)
Cost of cost savings initiatives and other, net of tax	(0.4)	0.1
Diluted share count (in 000s)	7,265	11,111
Cost of cost savings initiatives and other, net of tax, per diluted share	\$ (0.05)	\$ 0.01
Calculation of the impact of debt amendment costs, net of tax		
Debt exchange transaction expenses	\$ 3.0	\$ -
Tax benefit from debt exchange transaction expenses	-	-
Debt exchange transaction expenses, net of tax	3.0	-
Diluted share count (in 000s)	7,265	11,111
Debt exchange transaction expenses, net of tax, per diluted share	\$ 0.41	\$ -

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Net (loss) income attributable to Altisource	\$ (5.3)	\$ 16.6	\$ (2.4)	\$ (7.2)	\$ (0.6)
Income tax provision (benefit)	0.7	(16.5)	0.7	(1.0)	0.9
Interest expense, net of interest income ¹	4.7	2.4	2.2	1.7	1.5
Depreciation and amortization	0.2	0.2	0.1	0.1	0.1
Intangible asset amortization expense	1.3	1.3	1.3	1.4	1.4
EBITDA	\$ 1.6	\$ 4.0	\$ 1.8	\$ (5.1)	\$ 3.2
Share-based compensation expense	1.1	0.7	1.3	1.3	1.2
Litigation settlement loss	-	-	-	7.5	-
Cost of cost savings initiatives and other	(0.4)	0.3	0.3	0.3	0.1
Debt exchange transaction expenses	3.0	0.5	0.2	-	-
Adjusted EBITDA	\$ 5.3	\$ 5.4	\$ 3.6	\$ 4.0	\$ 4.4

¹ Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Servicer and Real Estate:					
Income before income taxes and non-controlling interests	\$ 10.9	\$ 11.3	\$ 9.0	\$ 2.1	\$ 9.8
Interest expense, net of interest income ¹	0.0	0.0	0.1	0.0	-
Depreciation and amortization	0.1	0.1	0.1	0.1	0.0
Intangible asset amortization expense	0.7	0.7	0.7	0.7	0.7
EBITDA	\$ 11.8	\$ 12.1	\$ 9.8	\$ 2.9	\$ 10.6
Share-based compensation expense	0.2	(0.2)	0.2	0.2	0.2
Litigation settlement loss	-	-	-	7.5	-
Cost of cost savings initiatives and other	0.0	0.1	0.0	0.0	0.0
Segment Adjusted EBITDA - Servicer and Real Estate	\$ 12.0	\$ 12.0	\$ 10.0	\$ 10.7	\$ 10.8
Origination:					
(Loss) income before income taxes and non-controlling interests	\$ (0.1)	\$ 0.6	\$ (0.4)	\$ (0.0)	\$ 0.7
Non-controlling interests	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Depreciation and amortization	0.0	0.0	0.0	0.0	0.0
Interest expense, net of interest income ¹	-	-	-	0.0	0.0
Intangible asset amortization expense	0.5	0.5	0.5	0.6	0.7
EBITDA	\$ 0.4	\$ 1.0	\$ 0.1	\$ 0.5	\$ 1.3
Share-based compensation expense	0.1	(0.1)	0.1	0.1	(0.1)
Cost of cost savings initiatives and other	0.0	0.0	0.7	0.1	0.0
Segment Adjusted EBITDA - Origination	\$ 0.5	\$ 0.9	\$ 0.9	\$ 0.7	\$ 1.2

¹ Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

NON-GAAP MEASURES



Reconciliation (\$ in millions except per share data)	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Corporate and Others:					
Loss before income taxes and non-controlling interests	\$ (15.4)	\$ (11.6)	\$ (10.3)	\$ (10.2)	\$ (10.1)
Interest expense, net of interest income ¹	4.7	2.4	2.2	1.7	1.4
Depreciation and amortization	0.1	0.1	0.0	0.0	0.0
EBITDA	\$ (10.6)	\$ (9.1)	\$ (8.1)	\$ (8.5)	\$ (8.7)
Share-based compensation expense	0.8	1.0	1.1	1.0	1.1
Cost of cost savings initiatives and other	(0.4)	0.2	(0.5)	0.2	0.0
Debt exchange transaction expenses	3.0	0.5	0.2	-	-
Segment Adjusted EBITDA - Corporate and Others	\$ (7.2)	\$ (7.5)	\$ (7.3)	\$ (7.3)	\$ (7.6)

¹ Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

INVESTOR RELATIONS INFORMATION



ABOUT ALTISOURCE

Altisource Portfolio Solutions S.A. is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve.

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EXCHANGE

NASDAQ Global Select Market

TICKER

ASPS

HEADQUARTERS

Luxembourg

EMPLOYEES

Approximately 1,275



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