UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 15, 2022 (April 13, 2022)

ALTISOURCE PORTFOLIO SOLUTIONS S.A.

(Exact name of Registrant as specified in its Charter)

Luxembourg

(State or other jurisdiction of incorporation)

001-34354

(Commission File Number)

98-0554932

(I.R.S. Employer Identification No.)

33 Boulevard Prince Henri L-1724 Luxembourg Grand Duchy of Luxembourg

(Address of principal executive offices including zip code)

+352 2469 7900

(Registrant's telephone number, including area code)

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

D Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, \$1.00 par value	ASPS	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 1.01 Entry into a Material Definitive Agreement.

On April 13, 2022, as part of her non-management director compensation for serving on our Board of Directors, Ms. Mary Hickock received a one-time award of 500 restricted shares of common stock (the "Restricted Shares") which are granted to each new non-management Director upon their election to our Board of Directors. The Restricted Shares will vest in four equal installments annually on the date of our annual meeting of shareholders, with the first installment vesting on May 17, 2022, the date of the annual meeting of shareholders immediately following the award.

The description of the award contained herein is qualified in its entirety by reference to the full text of the award agreement a copy of which will be filed with the Securities and Exchange Commission as an exhibit to the Company's first quarter 2022 Form 10-Q.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 15, 2022

Altisource Portfolio Solutions S.A.

By: /s/ Gregory J. Ritts

Name: Gregory J. Ritts

Title: Chief Legal and Compliance Officer