

ALTISOURCE PORTFOLIO SOLUTIONS

THIRD QUARTER 2026

SUPPLEMENTARY INFORMATION

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DISCLAIMER

This presentation contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements include all statements that are not historical fact, including statements that relate to, among other things, future events or our future financial / operating performance or financial condition. These statements may be identified by words such as “anticipate,” “intend,” “expect,” “may,” “could,” “should,” “would,” “will,” “plan,” “estimate,” “seek,” “believe,” “potential,” “positioned” or “continue” or the negative of these terms and comparable terminology. Such statements are based on expectations as to the future and are not statements of historical fact. Furthermore, forward-looking statements are not guarantees of future performance and involve a number of assumptions, risks and uncertainties that could cause actual results to differ materially. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the risks discussed in Item 1A of Part I “Risk Factors” in our Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 4, 2026, our Form 10-Q filed with the SEC on July 23, 2026 and our Form 10-Q filed with the SEC on October 29, 2026. We caution you not to place undue reliance on these forward-looking statements which reflect our view only as of the date of this report. We are under no obligation (and expressly disclaim any obligation) to update or alter any forward-looking statements contained herein to reflect any change in our expectations with regard thereto or change in events, conditions or circumstances on which any such statement is based. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to, risks related to customer concentration, impacts to default related referrals occasioned by government, investor or servicer actions, the use and success of our products and services, our ability to retain existing customers and attract new customers and the potential for expansion or changes in our customer relationships, technology disruptions, our compliance with applicable data requirements, our use of third party vendors and contractors, our ability to effectively manage potential conflicts of interest, macro-economic and industry specific conditions, our ability to effectively manage our regulatory and contractual obligations, the adequacy of our financial resources, including our sources of liquidity and ability to repay borrowings and comply with our debt agreements, including the financial and other covenants contained therein, as well as Altisource’s ability to retain key executives or employees, behavior of customers, suppliers and/or competitors, technological developments, governmental regulations, taxes and policies. The financial projections and scenarios contained in this presentation are expressly qualified as forward-looking statements and, as with other forward-looking statements, should not be unduly relied upon. We undertake no obligation to update these statements, scenarios and projections as a result of a change in circumstances, new information or future events, except as required by law.

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NON-GAAP MEASURES

Adjusted operating income, pretax (loss) income attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net income attributable to Altisource, adjusted diluted earnings per share, earnings before interest, taxes, depreciation and amortization ("EBITDA"), Adjusted EBITDA, and Segment Adjusted EBITDA, which are presented elsewhere in this presentation, are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to income (loss) from operations, (loss) income before income taxes and non-controlling interests, net (loss) income attributable to Altisource, and diluted (loss) earnings per share as measures of Altisource's performance. We believe these measures are useful to management, existing shareholders, potential shareholders and other users of our financial information in evaluating operating profitability and cash flow generation more on the basis of continuing cost and cash flows as they exclude amortization expense related to acquisitions that occurred in prior periods and non-cash share-based compensation, as well as the effect of more significant non-operational items from earnings, and cash flows from operating activities. We believe these measures are also useful in evaluating the effectiveness of our operations and underlying business trends in a manner that is consistent with management's evaluation of business performance.

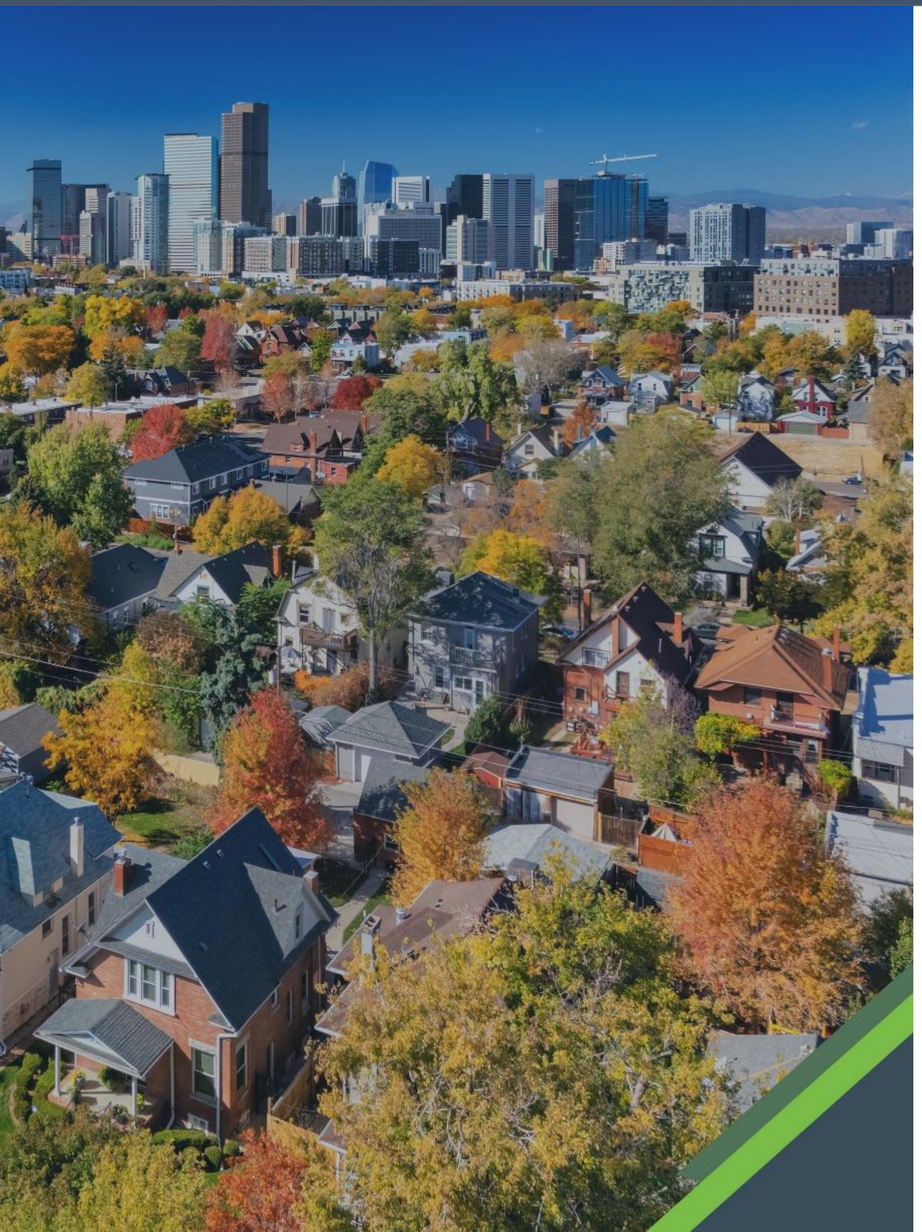
Furthermore, we believe the exclusion of more significant non-operational items enables comparability to prior period performance and trend analysis.

It is management's intent to provide non-GAAP financial information to enhance the understanding of Altisource's GAAP financial information, and it should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure is presented along with the corresponding GAAP measure so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies. The non-GAAP financial information should not be unduly relied upon.

These non-GAAP measures are presented as supplemental information and reconciled to the appropriate GAAP measures in the Appendix.

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THIRD QUARTER 2026 HIGHLIGHTS

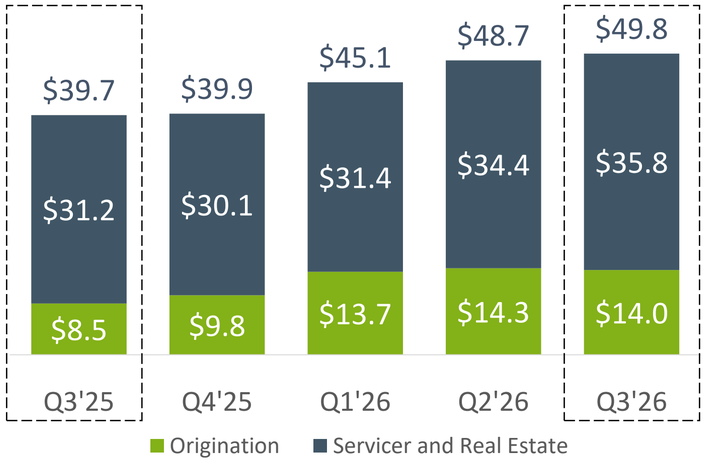


- Third quarter Service revenue and Adjusted EBITDA[1] increased year-over-year
- Recent customer wins continued to ramp
- AI and other efficiency initiatives began accelerating product development speed and are anticipated to drive scalability and operating leverage over the upcoming quarters
- Achieved this progress while industry volumes remained below normalized levels and our business was impacted by the wind-down of the Rithm Cooperative Brokerage Agreement and transfer of Rithm's Onity-serviced loans to Rithm[2]
- Together, the continued ramp of customer wins, greater operating leverage and disciplined cost management represent the core building blocks of Project 45[3]
- We anticipate these drivers will support higher Adjusted EBITDA[1] in the fourth quarter

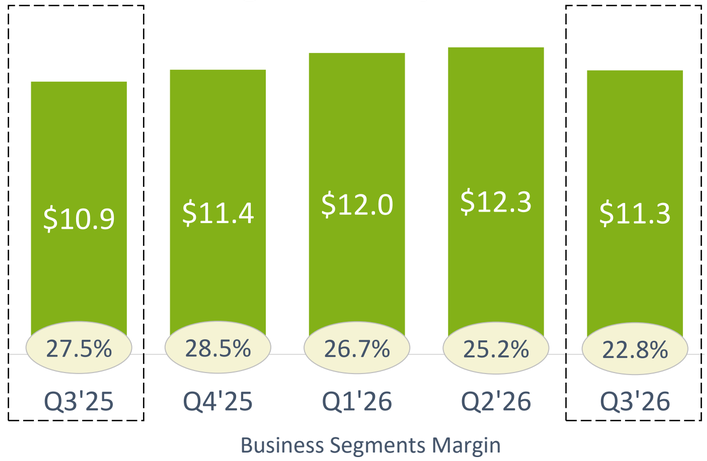
[1] This is a non-GAAP measure defined and reconciled in the Appendix
[2] Rithm Capital Corp. ("Rithm"); Onity Group Inc. (together with its subsidiaries, "Onity")
[3] Project 45 is our company-wide objective of reaching $45 million of run-rate Adjusted EBITDA[1] by Q4 2028. Refer to Q4 2025 earnings presentation for additional background

TOTAL COMPANY FINANCIAL PERFORMANCE

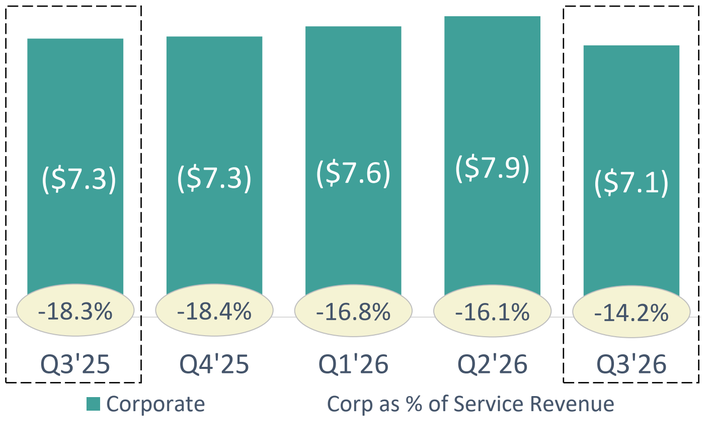
Service Revenue



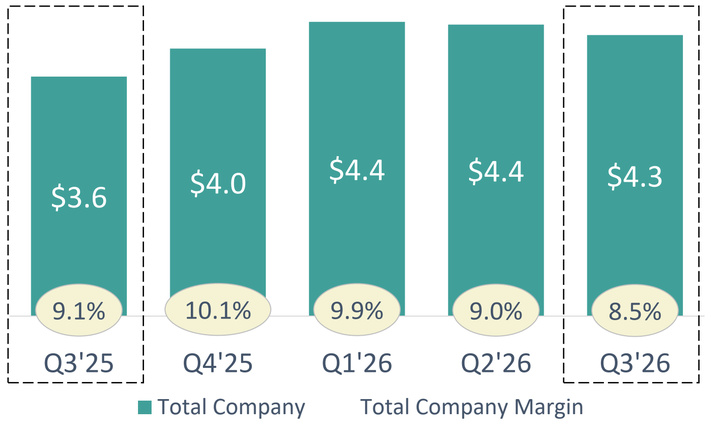
Business Segments[1] Adjusted EBITDA[2]



Corporate Segment Adjusted EBITDA[2] Loss



Total Company Adjusted EBITDA[2]



Q3 2026 Highlights (vs. Q3 2025)

- Third quarter Service revenue of $49.8 million increased 26% over Q3 2025 and represents the highest quarterly Service revenue since Q4 2020
- Adjusted EBITDA[2] of $4.3 million increased 17% over Q3 2025
- Adjusted EBITDA[2] margin of 8.5% declined modestly from Q3 2025 from:
  - Revenue mix changes with stronger growth in the lower margin Origination segment
  - Continued investment in new customer implementations and future growth
  - Largely offset by stable Corporate costs on growing revenue
- As new customer implementations progress, wins season and our more recent efficiency initiatives take hold, we forecast improved operating leverage and higher Adjusted EBITDA[2] margins

Note: Charts above present $ in millions and profitability measures as a % of Service revenue

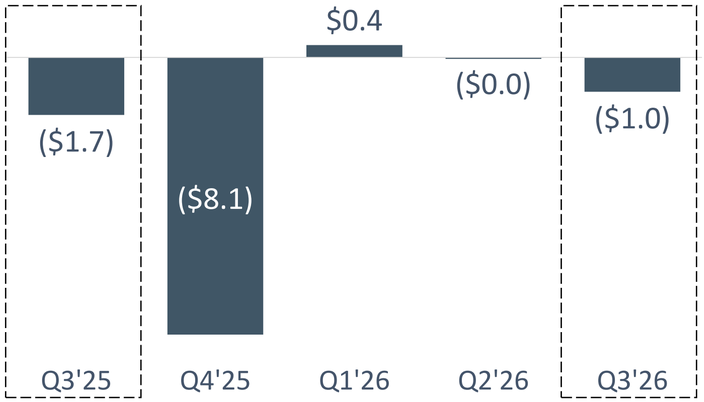
[1] Business Segments collectively refers to the Servicer and Real Estate segment and the Origination segment

[2] This is a non-GAAP measure defined and reconciled in the Appendix

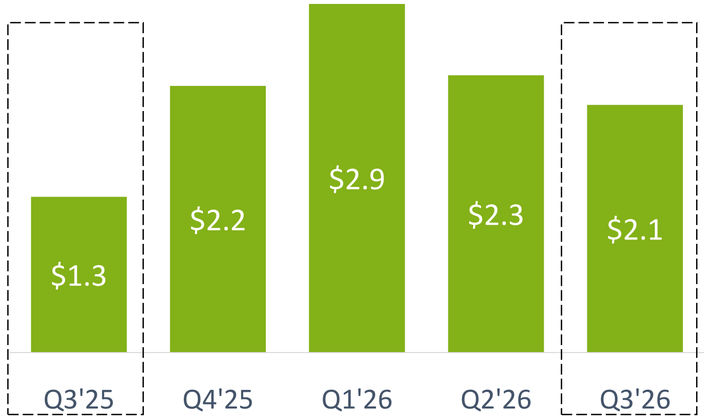
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TOTAL COMPANY FINANCIAL PERFORMANCE

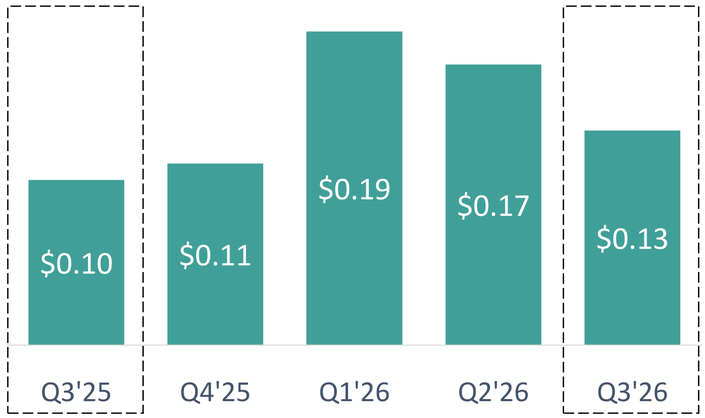
(Loss) Income Before Income Taxes and Non-Controlling Interests



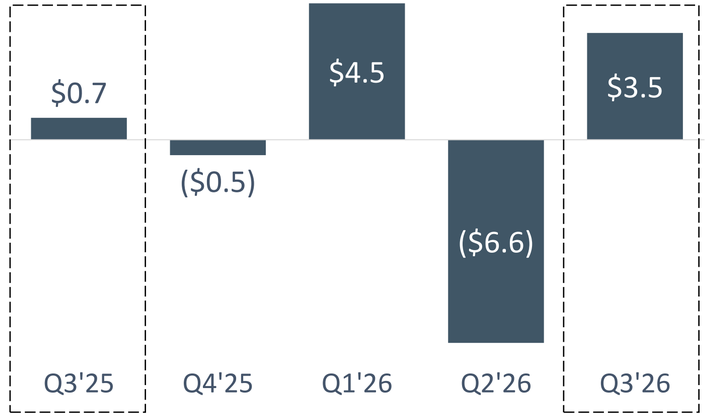
Adjusted Pretax Income Attributable to ASPS[1]



Adjusted Diluted EPS[1]



Operating Cash Flow



Earnings and Cash Activity

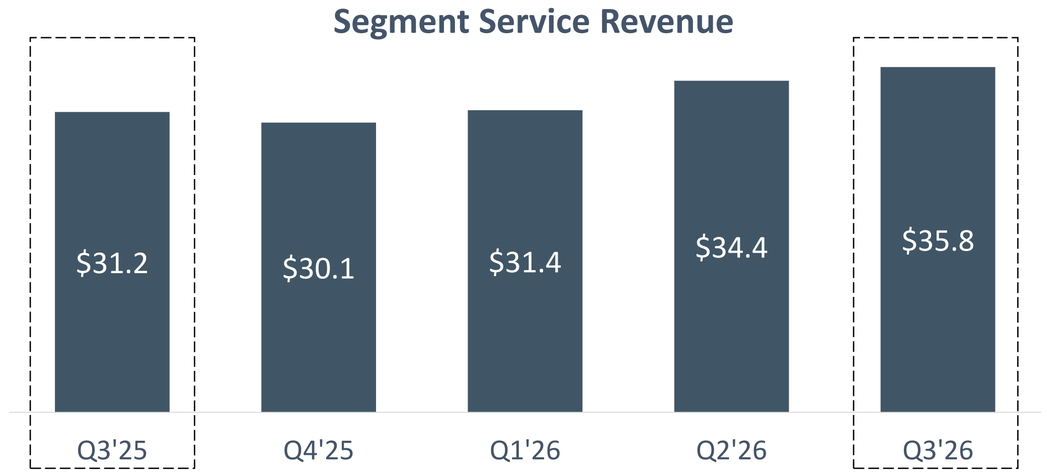
- GAAP pretax loss in Q3 2026 was $1.0 million compared to a pretax loss of $1.7 million in Q3 2025
- Adjusted pretax income attributable to Altisource[1] grew by 59% to $2.1 million in Q3 2026 compared to $1.3 million in Q3 2025
- Adjusted diluted earnings per share[1] grew by 30% to $0.13 compared to $0.10 in Q3 2025
- Net cash provided by operating activities was $1.3 million for the nine months ended September 30, 2026 and $3.5 million for Q3 2026
- During the quarter, we opportunistically purchased and retired $0.9 million of our term loan
- Ended the quarter with $25.1 million in unrestricted cash

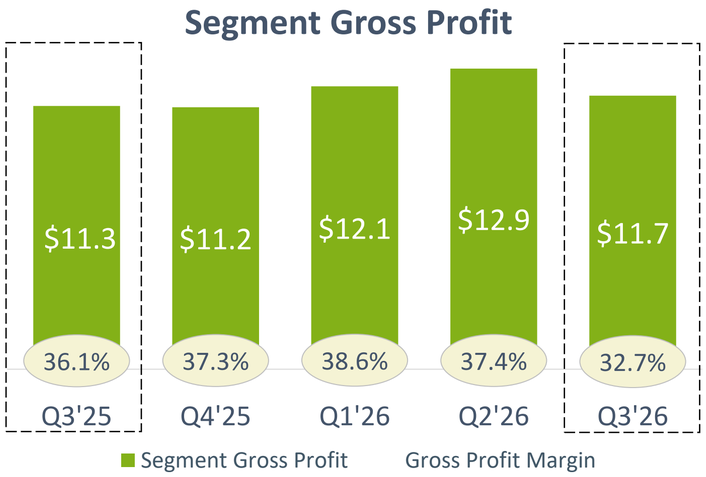
Note: Charts above present $ in millions, except per share data

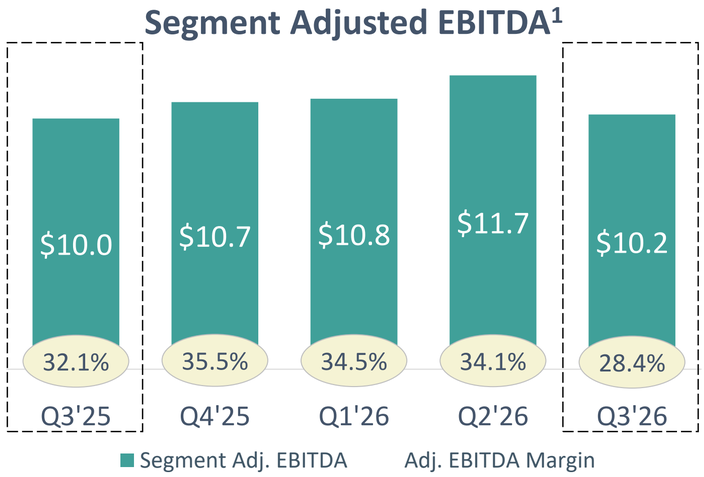
[1] This is a non-GAAP measure defined and reconciled in the Appendix

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SERVICER AND REAL ESTATE SEGMENT







Segment Financial Performance (vs. Q3 2025)

- Service revenue of $35.8 million increased 15% compared to Q3 2025 and 4% compared to Q2 2026
- Growth was driven primarily by customer wins and strength in the Hubzu, Title and Trustee businesses, partially offset by lower Rithm revenue
- Adjusted EBITDA[1] of $10.2 million increased 2% compared to Q3 2025
  - The increase demonstrates that revenue from recent customer wins is offsetting the loss of Rithm revenue and beginning to translate into improved earnings
  - As this new business seasons, we anticipate a greater portion of incremental revenue to contribute to Adjusted EBITDA[1], improving margins

Note: Charts above present $ in millions and profitability measures as a % of Segment Service revenue

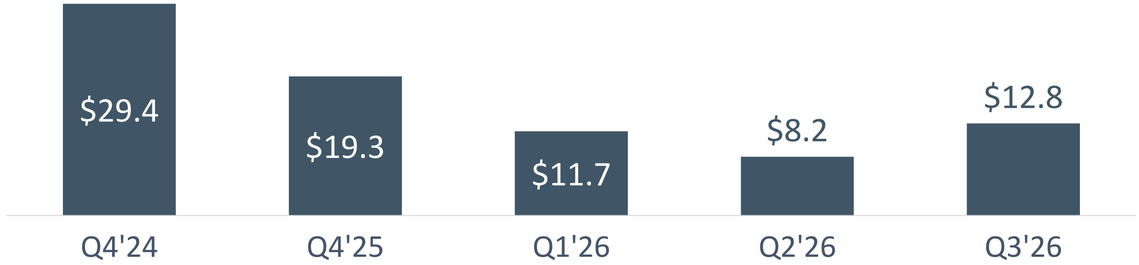
[1] This is a non-GAAP measure defined and reconciled in the Appendix

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SERVICER AND REAL ESTATE – SALES PIPELINE AND WINS

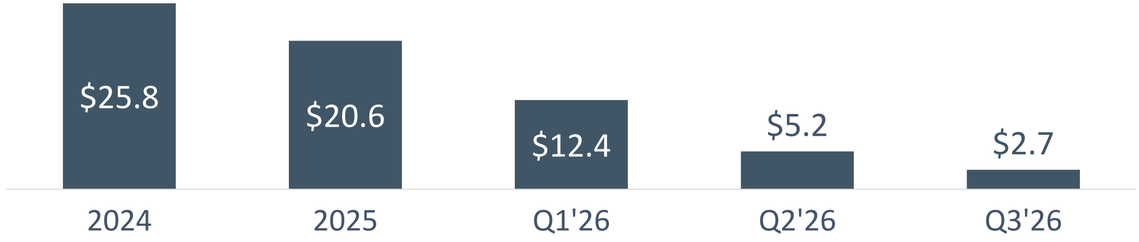
Attractive Sales Pipeline[1,2]

Probability Weighted Average Pipeline Estimated Revenue – End of Quarter



Strong Sales Wins[3]

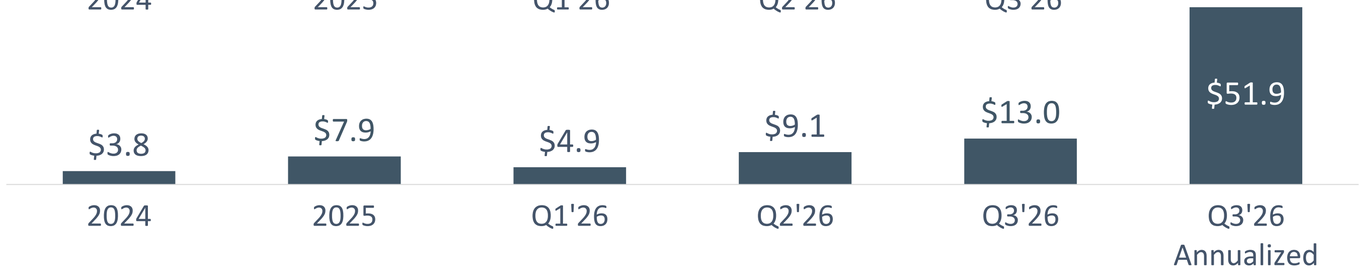
Estimated Annualized Service Revenue on a Stabilized Basis



Cumulative Wins: $66.7

Growth in Service Revenue[4]

Service Revenue Generated from Sales Wins



Note: $ in millions. Numbers may not sum due to rounding

[1] Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

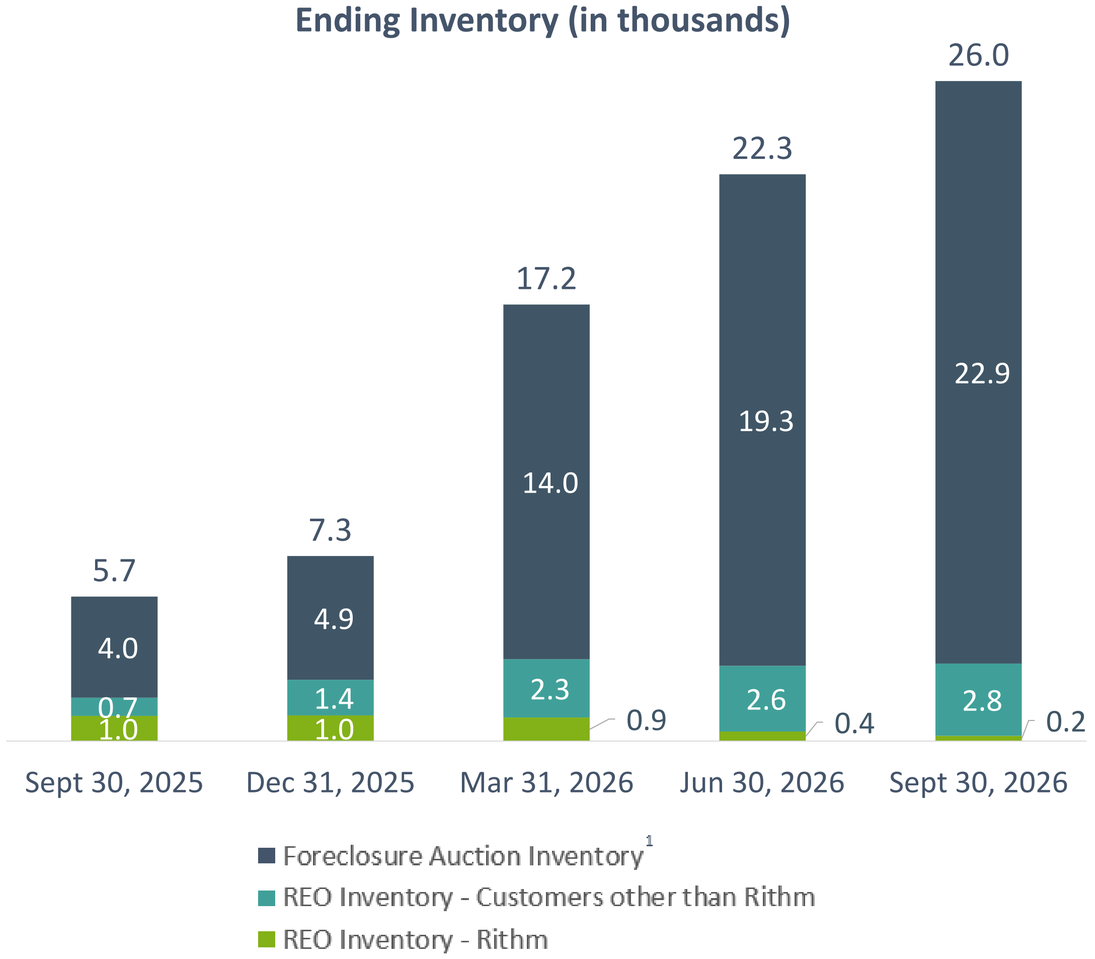
[2] Q3'26 probability weighted sales pipeline represents $11 million to $14 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

[3] Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

[4] Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins

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GROWING HUBZU INVENTORY



Hubzu Inventory Growth from Sales Wins

- Hubzu inventory within Marketplace more than quadrupled over the past year, reaching 26,000 assets as of September 30, 2026 compared with 5,700 a year earlier
  - Inventory increased 16% in Q3 2026
- Because Hubzu inventory typically moves through the foreclosure process and REO sale stages before generating revenue, inventory growth should be a precursor to home sales and revenue growth[2]
- Hubzu transacted 789 homes in Q3 2026, compared with 583 homes in Q3 2025 and 710 homes in Q2 2026[3]
- As growing inventory seasons, we anticipate a larger number of assets to advance to sale, supporting future Hubzu transaction volumes and revenue growth

Note: Numbers may not sum due to rounding

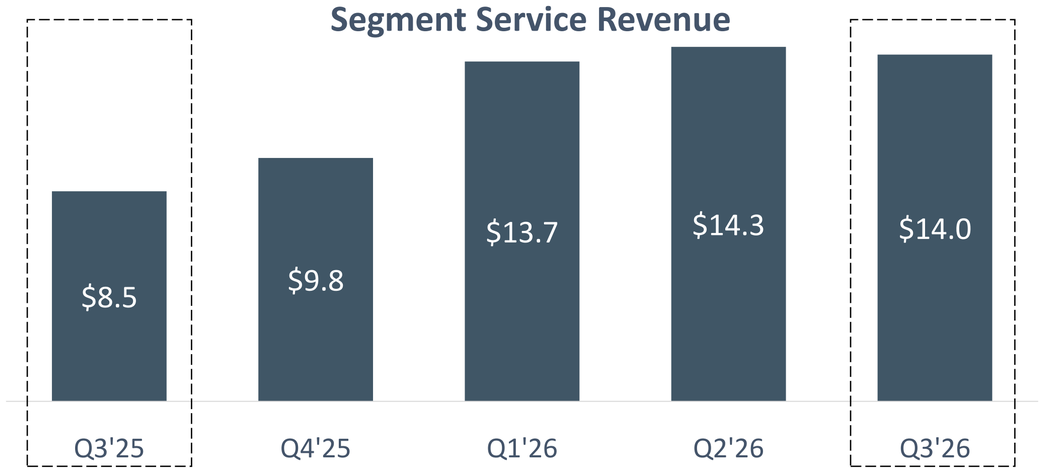
[1] Altisource does not provide foreclosure auction services to Rithm

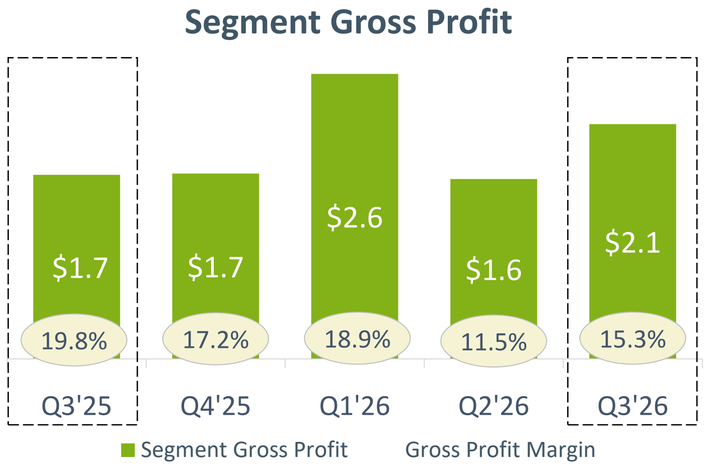
[2] For REO inventory, Altisource generates revenue on those REO that are ultimately sold, which has typically been most of the REO inventory. For foreclosure auction inventory, Altisource generates revenue on those foreclosures that ultimately reach foreclosure sale and are sold to a third party, which has typically been anywhere from 5% - 10% of foreclosure auction inventory, and at a higher-level pre-COVID

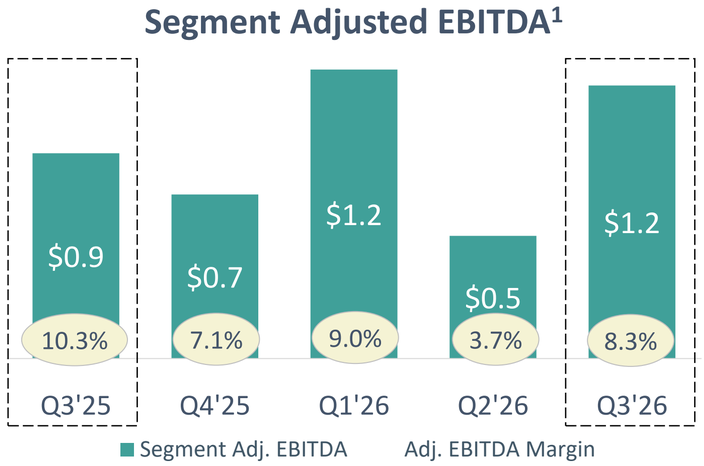
[3] Additional historical Hubzu sales data is included in the Appendix

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ORIGINATION SEGMENT







Segment Financial Performance (vs. Q3 2025)

- Delivered strong sales growth despite a difficult origination market with origination unit volume down by 6%[2] compared to Q3 2025
- Service revenue of $14.0 million was 65% higher than Q3 2025, driven principally by customer wins
- Adjusted EBITDA[1] increased 33% to $1.2 million, even as we continued to invest in the talent and capabilities to support future growth
- These results demonstrate that our performance was driven by market share gains and customer adoption, rather than market-based fluctuations

Note: Charts above present $ in millions and profitability measures as a % of Segment Service revenue

[1] This is a non-GAAP measure defined and reconciled in the Appendix

[2] MBA Mortgage Finance Forecast dated October 11, 2026, as well as historical forecasts; Total 1-to 4-Family (000s loans)

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ORIGINATION – SALES PIPELINE AND WINS

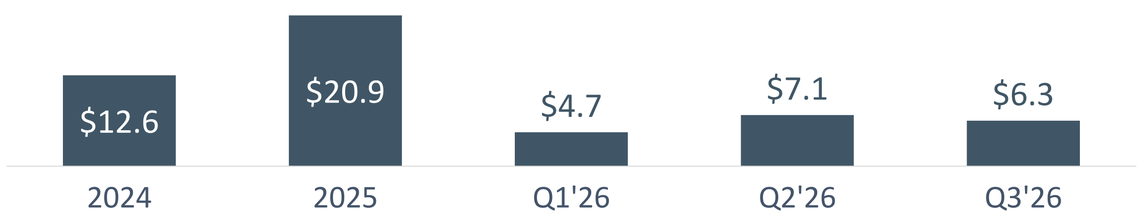
Attractive Sales Pipeline[1,2]

Probability Weighted Average Pipeline Estimated Revenue – End of Quarter



Strong Sales Wins[3]

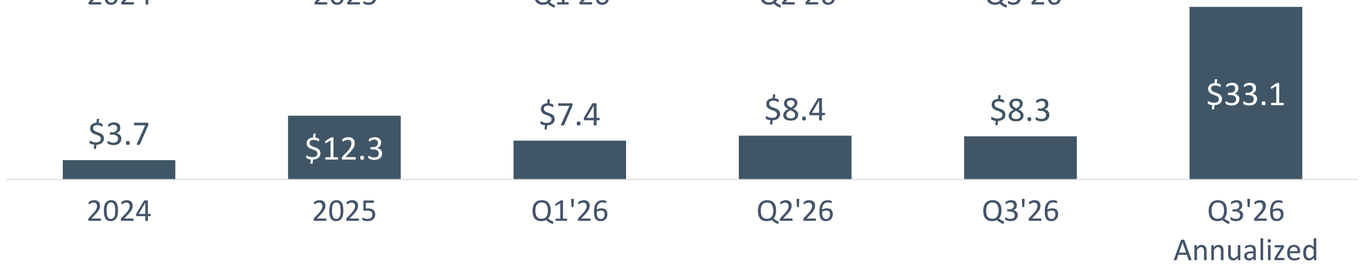
Estimated Annualized Service Revenue on a Stabilized Basis



Cumulative Wins: $51.6

Growth in Service Revenue[4]

Service Revenue Generated from Sales Wins



Note: $ in millions. Numbers may not sum due to rounding

[1] Sales pipeline represents a weighted estimate of the annualized revenue on a stabilized basis from the sales pipeline at the end of the applicable quarter. The pipeline can and will change based on won and lost deals, new prospects, pipeline funnel stage changes, stabilized revenue estimate changes, weighted revenue estimate changes and additional information. Actual results could differ materially from the estimates. Sales wins are removed from the sales pipeline in the quarter in which the applicable contract for the business is executed

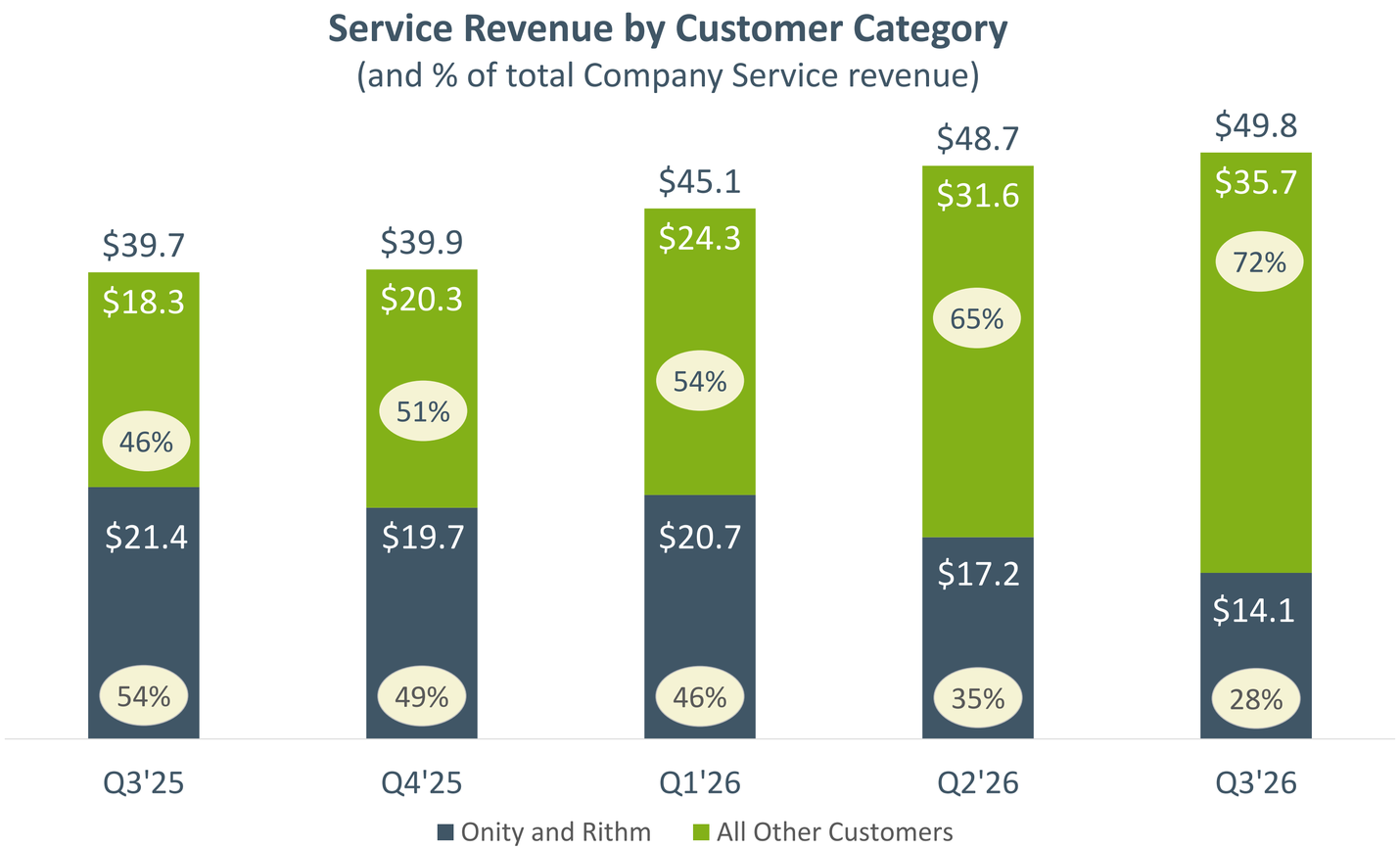
[2] Q3'26 probability weighted sales pipeline represents $16 million to $21 million in annual revenue on a stabilized basis based upon the Company's forecasted probability of closing

[3] Sales wins represent an estimate of the annualized revenue on a stabilized basis from the total sales wins in the applicable year / quarter. It is anticipated that stabilized revenue could be achieved after an initial ramp-up period for most sales wins. The time period for the Company to begin to realize revenue on a stabilized basis, if at all, from a sales win can significantly vary based on a variety of conditions, including those related to the applicable client, the subject service, the applicable industry and the broader economy. Actual results could differ materially from applicable estimates. A sales win is included in the estimate of the applicable quarter in which the applicable contract for the business is executed. Estimates are not updated to reflect revenue recognized or changes to estimated revenue subsequent to the sales wins. Recognized revenue from sales wins is set forth in Growth in Service revenue

[4] Represents Service revenue recognized in the applicable period from FY 2024, FY 2025 and FY 2026 sales wins

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CUSTOMER DIVERSIFICATION



Customer Diversification

- We are executing against our plan to grow revenue, reduce our dependence on Onity and Rithm, and build a more resilient revenue base across Altisource
- Q3 2026 total Company Service revenue grew 26% over Q3 2025
- Service revenue from customers other than Onity, Rithm and those associated with Onity and Rithm's portfolios grew by 96% compared to Q3 2025, increasing from 46% of total Company Service revenue to 72%
- This shift reduces Onity and Rithm customer concentration, broadens the sources of our growth and should enhance the durability of our revenue base

Note: $ in millions. Numbers may not sum due to rounding
Note: Onity and Rithm Service revenue in the chart above includes revenue related to the portfolios serviced and subserviced by Onity when a party other than Onity, Rithm or the MSR owner selects Altisource as the service provider. Refer to Form 10-Q for additional information

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AI AND AUTOMATION STRATEGY

Focused on three measurable outcomes:

Increasing Operating Efficiency

Expanded AI-enabled operational workflows across:

- Marketplace
- Field Services
- Valuations
- Finance
- Other Corporate support functions

Accelerating Software Development

Used AI to shorten development cycles across software products, including:

- Servicer Segment
  - Equator, Marketplace, Granite (construction risk management), Field Services and Valuations
- Origination Segment
  - Vendorly Monitor and Loan fulfillment services

Strengthening our Product Offering

Continued building new AI-developed SaaS solutions for:

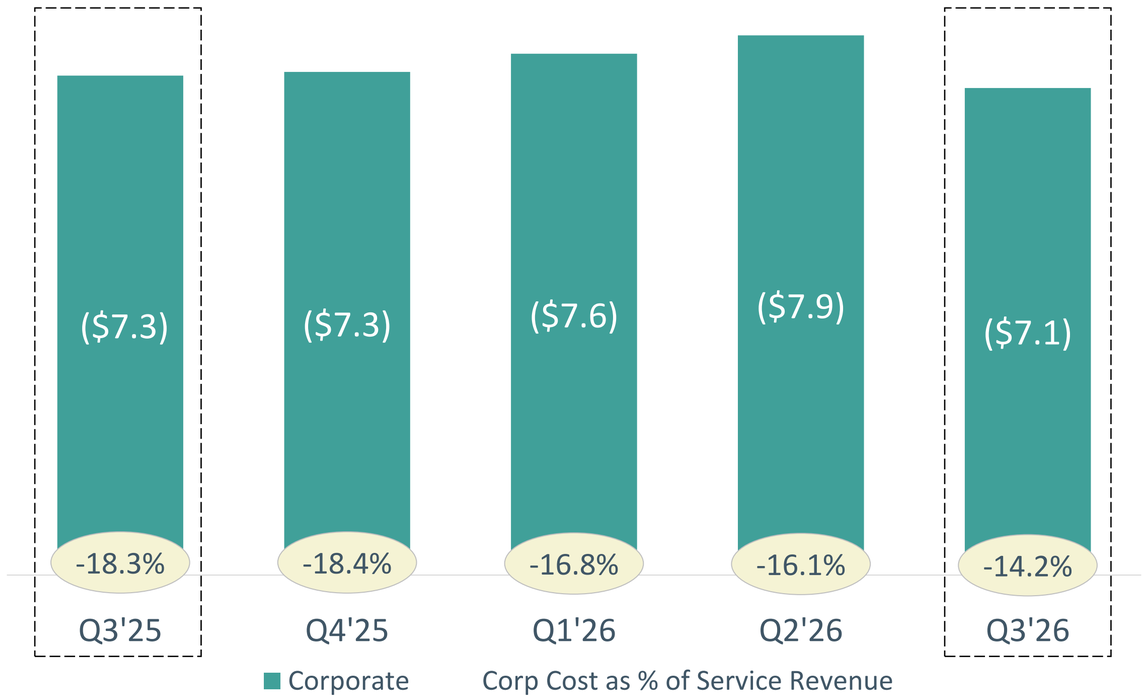
- Construction risk management
- Commercial loan servicing
- Real Estate Asset Management Control Tower (Agent-assisted)

Initiatives in early-stage | Positioned to improve scalability and support revenue growth

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CORPORATE AND OTHERS SEGMENT

Corporate and Others Adjusted EBITDA[1] Loss



Corporate Financial Performance (vs. Q3 2025)

- Q3 2026 Corporate Adjusted EBITDA[1] loss was $7.1 million, reflecting a $0.2 million reduction in costs compared with Q3 2025 and a $0.8 million decrease compared with Q2 2026
- We continue to expect Corporate costs to remain relatively stable as the business grows
- Because the Business Segments generated combined Q3 2026 Adjusted EBITDA[1] margins of approximately 23%, incremental revenue should contribute meaningfully to consolidated earnings
- Corporate and Others includes costs related to corporate functions including executive, infrastructure and certain technology groups, finance, law, compliance, human resources, vendor management, facilities, risk management, and eliminations between reportable segments

Note: Chart above presents $ in millions and Corporate and Others Adjusted EBITDA[1] Loss as a percentage of total Company Service revenue

[1] This is a non-GAAP measure defined and reconciled in the Appendix

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BUSINESS ENVIRONMENT

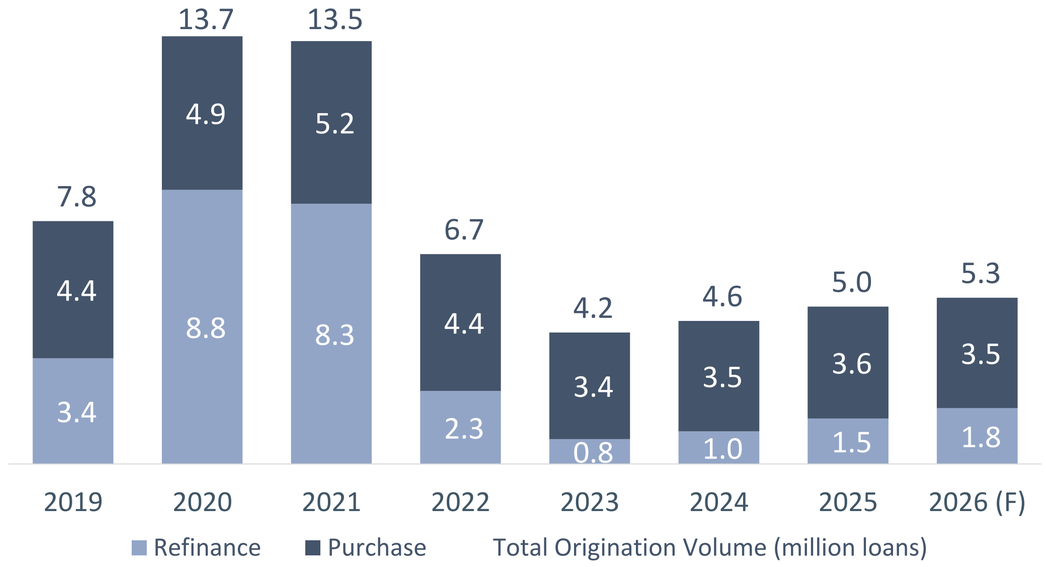
Delinquency and Foreclosure Environment[1]

- As of August 2026, 90+ day delinquent mortgages, including loans in foreclosure, totaled 872,000
  - This represents a 26% increase from August 2025 and a 9% increase from December 2025
- Foreclosure starts and sales for the first eight months of 2026* were 20% and 17% higher, respectively, than the same period in 2025

**These metrics remain below pre-pandemic levels*

Origination Market Environment[2]

- Q3 2026 industrywide mortgage origination unit volume decreased 6% compared to Q3 2025
  - Refinance unit volume decreased 8%
  - Purchase unit volume decreased 5%
- MBA projects 5.3 million loans will be originated in 2026 (6% growth over 2025)
  - Refinance unit volume is projected to increase 23%
  - Purchase unit volume is projected to decrease 1%



[1] Per ICE Mortgage Monitor and First Look reports with data through August 2026

[2] MBA Mortgage Finance Forecast dated October 11, 2026, as well as historical forecasts; Total 1-to 4-Family (000s loans)

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CONCLUSION



- Third quarter results provide further evidence that Altisource's strategy is working
  - Customer wins should continue to drive strong revenue growth
  - Revenue base is more diversified from Onity and Rithm
  - AI, automation and operating efficiency initiatives should build a more scalable cost structure
- As recent wins continue to ramp and season and efficiency benefits build, we believe Altisource is positioned to generate stronger earnings, increased operating leverage and durable stakeholder value with upside if market conditions improve

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APPENDIX

Altisource
YOUR ONE SOURCE™

THIRD QUARTER 2026 FINANCIAL RESULTS

$ millions (except per share data)	Q3 2025	Q3 2026	Vs. Q3 2025	YTD 2025	YTD 2026	Vs. YTD 2025
Service revenue	$ 39.7	$ 49.8	26%	$ 121.3	$ 143.7	18%
Revenue	41.9	51.9	24%	128.6	150.2	17%
Gross profit	11.3	12.1	7%	37.7	38.1	1%
Income from operations	0.5	0.8	47%	7.0	3.6	(48%)
Adjusted operating income[1]	2.7	3.8	44%	13.3	11.8	(11%)
Loss before income taxes and non-controlling interests	(1.7)	(1.0)	40%	(6.0)	(0.7)	89%
Pretax loss attributable to Altisource[1]	(1.7)	(1.0)	43%	(6.2)	(0.8)	87%
Adjusted pretax income attributable to Altisource[1]	1.3	2.1	59%	4.4	7.4	66%
Adjusted EBITDA[1]	3.6	4.3	17%	14.3	13.1	(8%)
Net (loss) income attributable to Altisource	(2.4)	(1.4)	42%	8.8	(2.6)	(129%)
Adjusted net income attributable to Altisource[1]	1.1	1.5	39%	3.1	5.6	81%
Diluted (loss) earnings per share[2]	(0.22)	(0.12)	45%	0.81	(0.23)	(128%)
Adjusted diluted earnings per share[1]	0.10	0.13	30%	0.29	0.48	66%
Gross profit / Service revenue	29%	24%		31%	26%	
Adjusted EBITDA[1] / Service revenue	9%	9%		12%	9%	

[1] This is a non-GAAP measure defined and reconciled in the Appendix

[2] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

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OPERATING METRICS

	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26
Default Related Services													
Onity Serviced Forward Loan Portfolio[1]:													
Service revenue[2] per delinquent loan[3] per quarter													
Non-GSE and Non-FHA	$ 275	$ 262	$ 316	$ 331	$ 328	$ 308	$ 380	$ 426	$ 381	$ 308	$ 307	$ 298	$ 293
GSE and FHA	$ 199	$ 180	$ 175	$ 181	$ 170	$ 191	$ 235	$ 241	$ 288	$ 241	$ 265	$ 296	$ 346
Average number of delinquent loans serviced by Onity													
Non-GSE and Non-FHA (in thousands)	64	63	61	56	55	55	49	43	45	52	53	41	28
GSE and FHA (in thousands)	13	14	14	14	16	17	15	14	12	14	15	15	16
Average delinquency rate of loans serviced by Onity													
Non-GSE and Non-FHA	13.7%	13.7%	13.4%	12.5%	12.3%	11.4%	10.6%	10.1%	10.5%	11.7%	12.3%	12.2%	12.6%
GSE and FHA	1.6%	1.7%	1.7%	1.7%	1.9%	2.1%	1.9%	1.6%	1.4%	1.5%	1.6%	1.5%	1.5%
Provisional loan count serviced by Onity as of the end of the period													
Non-GSE and Non-FHA (in thousands)	464	460	456	449	439	478	431	428	437	441	424	242	206
GSE and FHA (in thousands)	792	777	824	835	817	806	848	877	874	906	939	1,031	1,055

[1] Amounts presented herein for Q3'23 through Q3'26 are based on all forward loans serviced by Onity; information contained herein is based upon information reported to us by Onity. Delinquency rates include loans in forbearance programs

[2] Includes Service revenue related to the portfolios serviced or subserviced by Onity when a party other than Onity or Rithm selects Altisource as a service provider. Service revenue generated from certain services is not recorded separately for Non-GSE/Non-FHA and GSE/FHA loans. For these services, Service revenue has been allocated between Non-GSE/Non-FHA and GSE/FHA loans based on estimates

[3] Delinquent loans include loans that are delinquent for more than 30 days including loans in bankruptcy, foreclosure and REO

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OPERATING METRICS

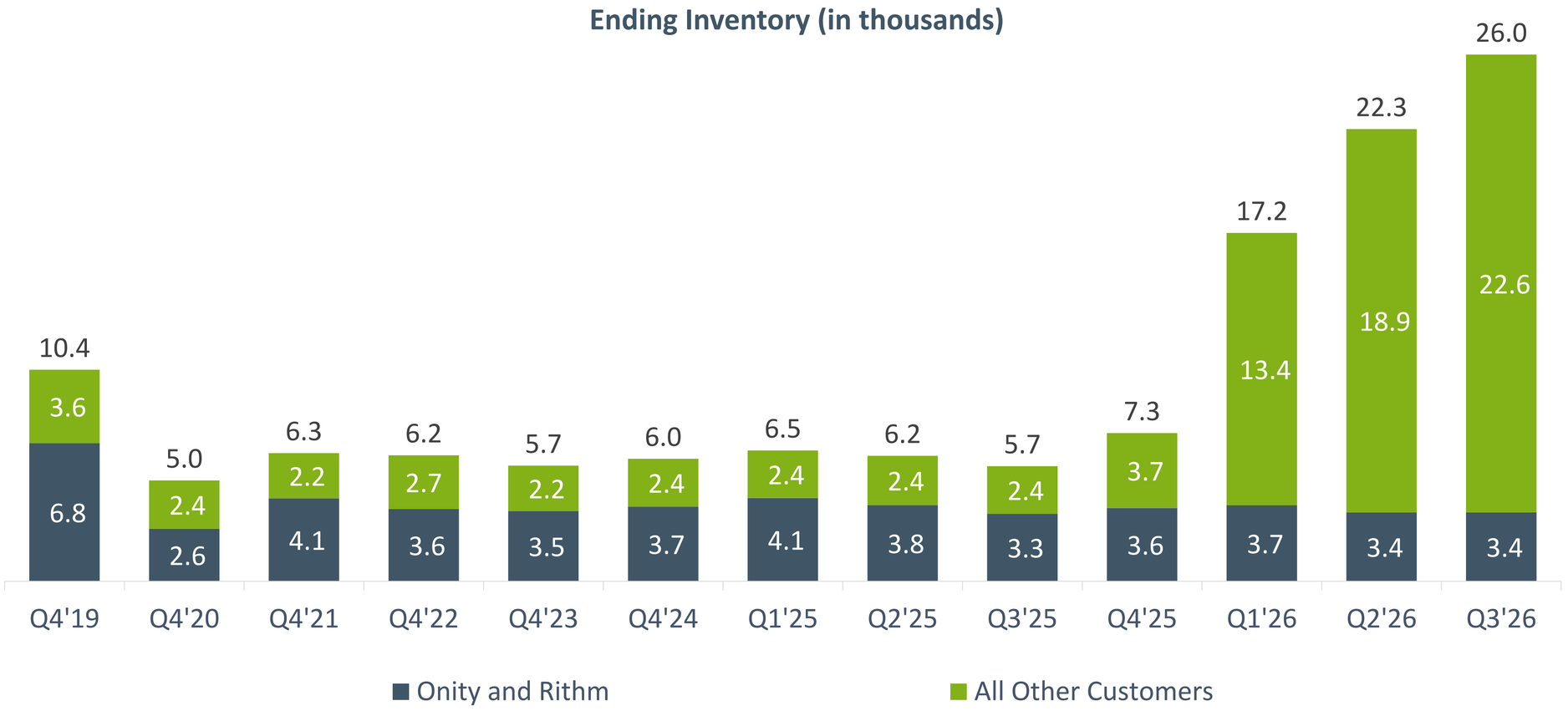
	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26
Hubzu:													
Service revenue (in millions)[1]	$ 7.1	$ 5.8	$ 7.1	$ 7.3	$ 6.4	$ 6.0	$ 6.6	$ 6.4	$ 5.7	$ 5.6	$ 6.6	$ 7.5	$ 7.3
Number of homes transacted on Hubzu:													
Onity serviced portfolios[2]	556	443	494	505	431	398	410	435	391	369	381	336	194
All other	193	189	200	211	196	202	187	200	192	180	199	374	595
Total	749	632	694	716	627	600	597	635	583	549	580	710	789

[1] Revenue from Onity or Rithm homes transacted on Hubzu is also reflected in Service revenue per delinquent loan per quarter reported in the previous slide

[2] Includes the portfolios acquired (or anticipated to be acquired) by Rithm from Onity. Beginning in Q1'25, we receive certain referrals directly from Rithm's servicing platform

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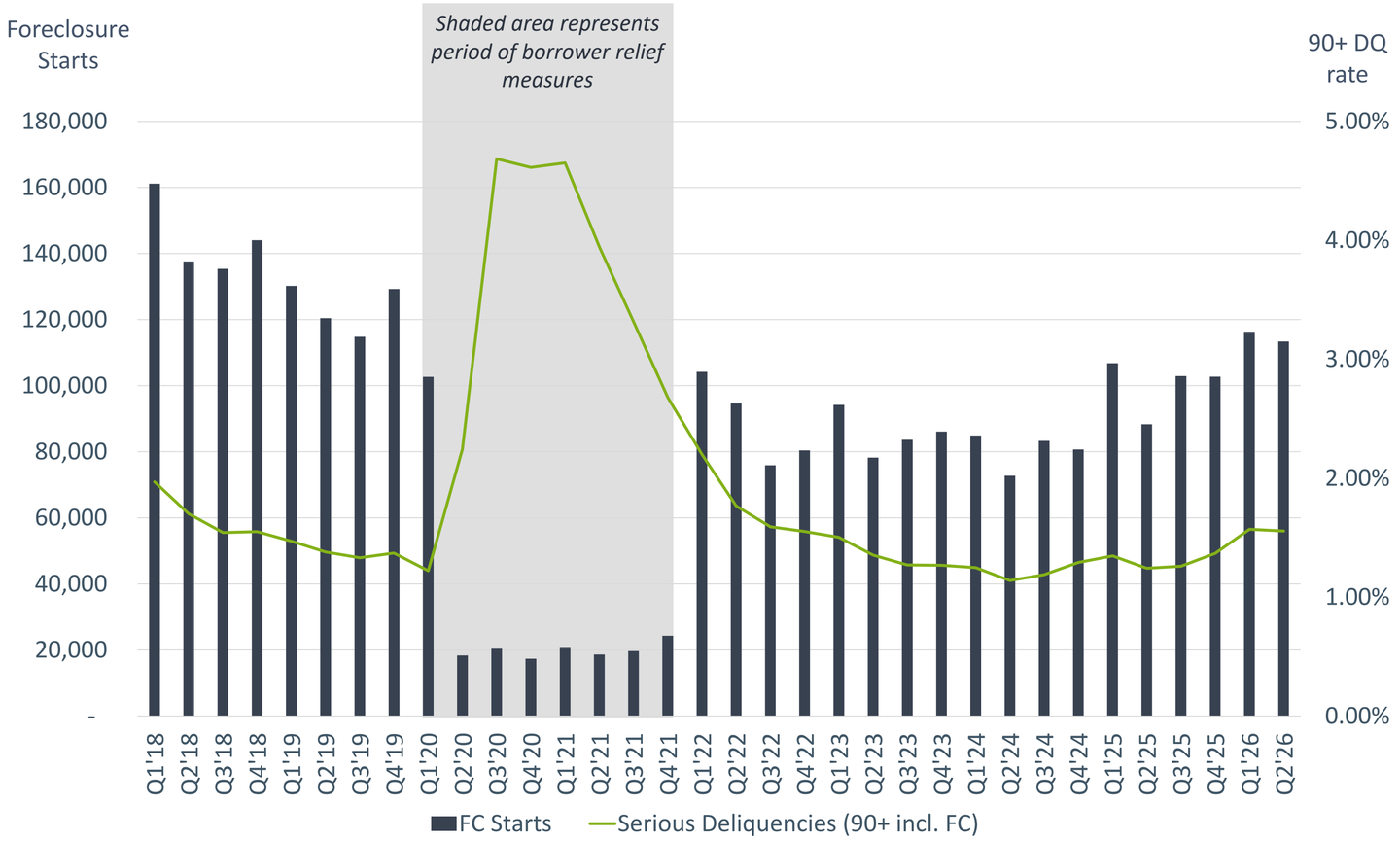
HUBZU INVENTORY



Note: Numbers may not sum due to rounding

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INDUSTRYWIDE FORECLOSURE STARTS



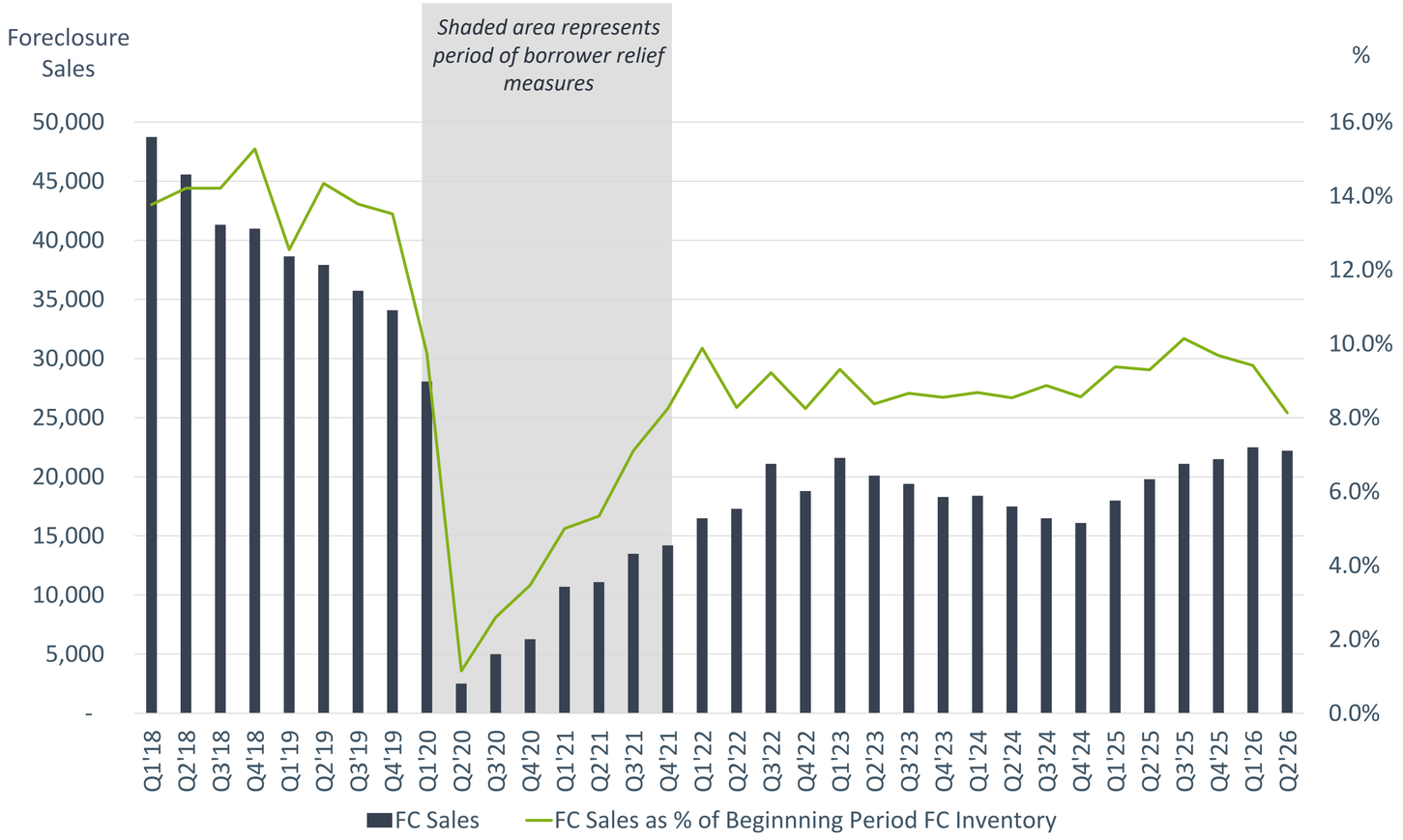
Foreclosure Starts and Timing

- In response to the COVID-19 pandemic, borrowers were provided various relief measures, including foreclosure and eviction moratoriums, forbearance programs and loss mitigation measures
  - These relief measures largely expired at the end of 2021
- Following the expiration of these measures, foreclosure starts grew, but remain below pre-pandemic levels
  - 2025 foreclosure starts were 19% lower than 2019
  - Foreclosure starts for the first eight months of 2026 were 20% higher than the same period in 2025, but 6% lower than the same period in 2019
- Should foreclosure start levels increase, there is a significant opportunity for revenue growth in our pre-foreclosure and foreclosure solutions, with upside in a higher delinquency rate environment

Source: ICE Mortgage Monitor and First Look Reports with data from January 2018 through August 2026

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INDUSTRYWIDE FORECLOSURE SALES



Foreclosures that Convert to Foreclosure Sales

- Foreclosure sales are increasing, but remain significantly lower than pre-pandemic levels
  - 2025 Foreclosure sales were 45% lower than 2019 (while foreclosure starts were 19% lower)
  - Foreclosure sales for the first eight months of 2026 were 17% higher than the first eight months of 2025; however, YTD 2026 sales are 40% lower than the same period in 2019
- We anticipate foreclosure sales to increase should the percentage of foreclosure sales to foreclosure inventory increase from (1) the aging of higher post-pandemic foreclosure starts, (2) a normalizing environment for borrower loss mitigation options, and/or (3) a softening real estate market
- Should foreclosure sales levels increase, there is a significant opportunity for revenue growth for our online foreclosure real estate marketing platform and REO management and disposition solutions, with upside in a higher delinquency rate environment

Source: ICE Mortgage Monitor and First Look Reports with data from January 2018 through August 2026

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NON-GAAP MEASURES

Adjusted operating income, pretax (loss) income attributable to Altisource, adjusted pretax income attributable to Altisource, adjusted net income attributable to Altisource, adjusted diluted earnings per share, EBITDA, Adjusted EBITDA and Segment Adjusted EBITDA are non-GAAP measures used by management, existing shareholders, potential shareholders and other users of our financial information to measure Altisource's performance and do not purport to be alternatives to income (loss) from operations, (loss) income before income taxes and non-controlling interests, net (loss) income attributable to Altisource, and diluted (loss) earnings per share[1] as measures of Altisource's performance.

- Adjusted operating income is calculated by removing intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other and litigation matter from income (loss) from operations
- Pretax (loss) income attributable to Altisource is calculated by removing non-controlling interest from (loss) income before income taxes and non-controlling interests
- Adjusted pretax income attributable to Altisource is calculated by removing non-controlling interest, intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other, litigation matter and debt exchange transaction expenses from (loss) income before income taxes and non-controlling interests
- Adjusted net income attributable to Altisource is calculated by removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), litigation matter (net of tax), debt exchange transaction expenses (net of tax) and certain income tax related items from net (loss) income attributable to Altisource

[1] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

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NON-GAAP MEASURES

- Adjusted diluted earnings per share is calculated by dividing net (loss) income attributable to Altisource after removing intangible asset amortization expense (net of tax), share-based compensation expense (net of tax), cost of cost savings initiatives and other (net of tax), litigation matter (net of tax), debt exchange transaction expenses (net of tax) and certain income tax related items by the weighted average number of diluted shares
- EBITDA is calculated by removing the income tax provision (benefit), interest expense (net of interest income)[1], depreciation and amortization and intangible asset amortization expense from GAAP net (loss) income attributable to Altisource
- Adjusted EBITDA is calculated by removing the income tax provision (benefit), interest expense (net of interest income)[1], depreciation and amortization, intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other, litigation matter and debt exchange transaction expenses from net (loss) income attributable to Altisource
- Segment Adjusted EBITDA is calculated by removing interest expense (net of interest income)[1], depreciation and amortization, intangible asset amortization expense, share-based compensation expense, cost of cost savings initiatives and other, litigation matter and debt exchange transaction expenses from income (loss) before income taxes and non-controlling interests
- The reconciliations of non-GAAP measures to GAAP measures are shown on slides 26 to 32

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

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NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2025	YTD 2026
Income (loss) from operations	$ 0.5	$ (6.6)	$ 1.7	$ 1.1	$ 0.8	$ 7.0	$ 3.6
Intangible asset amortization expense	1.3	1.4	1.4	1.4	1.4	3.8	4.2
Share-based compensation expense	1.3	1.3	1.2	1.2	0.9	3.1	3.3
Cost of cost savings initiatives and other	(0.4)	0.2	0.1	0.5	0.8	(0.6)	1.4
Litigation matter	-	7.5	-	(0.7)	-	-	(0.7)
Adjusted operating income	$ 2.7	$ 3.8	$ 4.4	$ 3.6	$ 3.8	$ 13.3	$ 11.8
(Loss) income before income taxes and non-controlling interests	$ (1.7)	$ (8.1)	$ 0.4	$ (0.0)	$ (1.0)	$ (6.0)	$ (0.7)
Non-controlling interests	(0.1)	(0.1)	(0.1)	(0.0)	-	(0.2)	(0.2)
Pretax (loss) income attributable to Altisource	(1.7)	(8.2)	0.3	(0.1)	(1.0)	(6.2)	(0.8)
Intangible asset amortization expense	1.3	1.4	1.4	1.4	1.4	3.8	4.2
Share-based compensation expense	1.3	1.3	1.2	1.2	0.9	3.1	3.3
Cost of cost savings initiatives and other	0.3	0.3	0.1	0.5	0.8	0.1	1.4
Litigation matter	-	7.5	-	(0.7)	-	-	(0.7)
Debt exchange transaction expenses	0.2	-	-	-	-	3.6	-
Adjusted pretax income attributable to Altisource	$ 1.3	$ 2.2	$ 2.9	$ 2.3	$ 2.1	$ 4.4	$ 7.4

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Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2025	YTD 2026
Net (loss) income attributable to Altisource	$ (2.4)	$ (7.2)	$ (0.6)	$ (0.6)	$ (1.4)	$ 8.8	$ (2.6)
Intangible asset amortization expense, net of tax	1.3	1.3	1.4	1.4	1.3	3.8	4.1
Share-based compensation expense, net of tax	1.2	1.2	1.1	1.2	0.8	2.9	3.1
Cost of cost savings initiatives and other, net of tax	0.3	0.2	0.1	0.3	0.7	0.2	1.0
Litigation matter, net of tax	-	5.7	-	(0.6)	0.0	-	(0.5)
Debt exchange transaction expenses, net of tax	0.2	-	-	-	-	3.6	-
Certain income tax related items	0.5	0.0	0.3	0.2	0.1	(16.2)	0.6
Adjusted net income attributable to Altisource	$ 1.1	$ 1.3	$ 2.1	$ 2.0	$ 1.5	$ 3.1	$ 5.6
Diluted (loss) earnings per share[1]	$ (0.22)	$ (0.66)	$ (0.06)	$ (0.05)	$ (0.12)	$ 0.81	$ (0.23)
Impact of using diluted share count instead of basic share count for loss per share	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.01
Intangible asset amortization expense, net of tax, per diluted share	0.12	0.12	0.13	0.12	0.11	0.35	0.35
Share-based compensation expense, net of tax, per diluted share	0.11	0.11	0.10	0.10	0.07	0.26	0.26
Cost of cost savings initiatives and other, net of tax, per diluted share	0.02	0.02	0.01	0.03	0.05	0.02	0.09
Litigation matter, net of tax, per diluted share	-	0.52	-	(0.05)	-	-	(0.05)
Debt exchange transaction expenses, net of tax, per diluted share	0.02	-	-	-	-	0.33	-
Certain income tax related items per diluted share	0.05	0.00	0.02	0.02	0.01	(1.49)	0.05
Adjusted diluted earnings per share	$ 0.10	$ 0.11	$ 0.19	$ 0.17	$ 0.13	$ 0.29	$ 0.48

[1] Stock options, restricted shares and restricted share units were excluded from the computation of diluted loss per share because their impact would be anti-dilutive

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NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q3 2026	YTD 2025	YTD 2026
Calculation of the per share impact of intangible asset amortization expense, net of tax				
Intangible asset amortization expense	$ 1.3	$ 1.4	$ 3.8	$ 4.2
Tax benefit from intangible asset amortization	-	(0.0)	-	(0.1)
Intangible asset amortization expense, net of tax	1.3	1.3	3.8	4.1
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Intangible asset amortization expense, net of tax, per diluted share	$ 0.12	$ 0.11	$ 0.35	$ 0.35
Calculation of the per share impact of share-based compensation expense, net of tax				
Share-based compensation expense	$ 1.3	$ 0.9	$ 3.1	$ 3.3
Tax benefit from share-based compensation expense	(0.1)	(0.1)	(0.2)	(0.3)
Share-based compensation expense, net of tax	1.2	0.8	2.9	3.1
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Share-based compensation expense, net of tax, per diluted share	$ 0.11	$ 0.07	$ 0.26	$ 0.26
Calculation of the per share impact of cost of cost savings initiatives and other, net of tax				
Cost of cost savings initiatives and other	$ 0.3	$ 0.8	$ 0.1	$ 1.4
Tax provision (benefit) from cost of cost savings initiatives and other	0.0	(0.2)	0.0	(0.3)
Cost of cost savings initiatives and other, net of tax	0.3	0.7	0.2	1.0
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Cost of cost savings initiatives and other, net of tax, per diluted share	$ 0.02	$ 0.05	$ 0.02	$ 0.09

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NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q3 2026	YTD 2025	YTD 2026
Calculation of the per share impact of Litigation matter, net of tax				
Litigation matter	$ -	$ -	$ -	$ (0.7)
Tax provision from Litigation matter	-	0.0	-	0.2
Litigation matter, net of tax	-	0.0	-	(0.5)
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Litigation matter, net of tax, per diluted share	$ -	-	$ -	$ (0.05)
Calculation of the per share impact of debt exchange transaction expenses, net of tax				
Debt exchange transaction expenses	$ 0.2	$ -	$ 3.6	$ -
Tax benefit from debt exchange transaction expenses	-	-	-	-
Debt exchange transaction expenses, net of tax	0.2	-	3.6	-
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Debt exchange transaction expenses, net of tax, per diluted share	$ 0.02	$ -	$ 0.33	$ -
Calculation of the per share impact of certain income tax items resulting from:				
Foreign income tax reserves / other	$ 0.5	$ 0.1	$ (16.2)	$ 0.6
Certain income tax related items	0.5	0.1	(16.2)	0.6
Diluted share count (in 000s)	10,988	11,882	10,890	11,742
Certain income tax items, per diluted share	$ 0.05	$ 0.01	$ (1.49)	$ 0.05

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Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2025	YTD 2026
Net (loss) income attributable to Altisource	$ (2.4)	$ (7.2)	$ (0.6)	$ (0.6)	$ (1.4)	$ 8.8	$ (2.6)
Income tax provision (benefit)	0.7	(1.0)	0.9	0.5	0.4	(15.1)	1.8
Interest expense, net of interest income[1]	2.2	1.7	1.5	2.0	2.1	9.4	5.5
Depreciation and amortization	0.1	0.1	0.1	0.1	0.1	0.4	0.2
Intangible asset amortization expense	1.3	1.4	1.4	1.4	1.4	3.8	4.2
EBITDA	$ 1.8	$ (5.1)	$ 3.2	$ 3.4	$ 2.5	$ 7.4	$ 9.1
Share-based compensation expense	1.3	1.3	1.2	1.2	0.9	3.1	3.3
Cost of cost savings initiatives and other	0.3	0.3	0.1	0.5	0.8	0.1	1.4
Litigation matter	-	7.5	-	(0.7)	-	-	(0.7)
Debt exchange transaction expenses	0.2	-	-	-	-	3.6	-
Adjusted EBITDA	$ 3.6	$ 4.0	$ 4.4	$ 4.4	$ 4.3	$ 14.3	$ 13.1

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

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Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2025	YTD 2026
Servicer and Real Estate:							
Income before income taxes and non-controlling interests	$ 9.0	$ 2.1	$ 9.8	$ 11.5	$ 9.2	$ 31.2	$ 30.5
Interest expense, net of interest income[1]	0.1	0.0	(0.0)	0.0	0.0	0.1	0.0
Depreciation and amortization	0.1	0.1	0.0	0.0	0.0	0.2	0.1
Intangible asset amortization expense	0.7	0.7	0.7	0.7	0.7	2.2	2.2
EBITDA	$ 9.8	$ 2.9	$ 10.6	$ 12.3	$ 9.9	$ 33.7	$ 32.8
Share-based compensation expense	0.2	0.2	0.2	0.1	0.2	0.2	0.5
Cost of cost savings initiatives and other	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Litigation matter	-	7.5	-	(0.7)	-	-	(0.7)
Segment Adjusted EBITDA - Servicer and Real Estate	$ 10.0	$ 10.7	$ 10.8	$ 11.7	$ 10.2	$ 34.0	$ 32.7
Origination:							
(Loss) income before income taxes and non-controlling interests	$ (0.4)	$ (0.0)	$ 0.7	$ (0.2)	$ 0.1	$ 0.1	$ 0.6
Non-controlling interests	(0.1)	(0.1)	(0.1)	(0.0)	-	(0.2)	(0.2)
Depreciation and amortization	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest expense, net of interest income[1]	-	0.0	0.0	0.0	0.0	-	0.0
Intangible asset amortization expense	0.5	0.6	0.7	0.7	0.7	1.6	2.1
EBITDA	$ 0.1	$ 0.5	$ 1.3	$ 0.4	$ 0.8	$ 1.5	$ 2.6
Share-based compensation expense	0.1	0.1	(0.1)	0.1	0.1	(0.0)	0.2
Cost of cost savings initiatives and other	0.7	0.1	0.0	-	0.2	0.8	0.2
Segment Adjusted EBITDA - Origination	$ 0.9	$ 0.7	$ 1.2	$ 0.5	$ 1.2	$ 2.2	$ 2.9

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

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Note: Numbers may not sum due to rounding

NON-GAAP MEASURES

Reconciliation ($ in millions except per share data)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	YTD 2025	YTD 2026
Corporate and Others:							
Loss before income taxes and non-controlling interests	$ (10.3)	$ (10.2)	$ (10.1)	$ (11.3)	$ (10.3)	$ (37.3)	$ (31.8)
Interest expense, net of interest income[1]	2.2	1.7	1.4	2.0	2.1	9.3	5.5
Depreciation and amortization	0.0	0.0	0.0	0.0	0.0	0.2	0.1
EBITDA	$ (8.1)	$ (8.5)	$ (8.7)	$ (9.3)	$ (8.2)	$ (27.8)	$ (26.2)
Share-based compensation expense	1.1	1.0	1.1	1.0	0.6	2.9	2.6
Cost of cost savings initiatives and other	(0.5)	0.2	0.0	0.4	0.5	(0.7)	1.0
Debt exchange transaction expenses	0.2	-	-	-	-	3.6	-
Segment Adjusted EBITDA - Corporate and Others	$ (7.3)	$ (7.3)	$ (7.6)	$ (7.9)	$ (7.1)	$ (21.9)	$ (22.5)

[1] Interest expense, net of interest income, includes interest payable in cash, interest payable in-kind and amortization of debt discount and issuance costs

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Note: Numbers may not sum due to rounding

INVESTOR RELATIONS INFORMATION

ABOUT ALTISOURCE	Altisource Portfolio Solutions S.A. is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve.
CONTACT INFORMATION	All Investor Relations inquiries should be sent to: **Investor.relations@altisource.com**
EXCHANGE	NASDAQ Global Select Market
TICKER	ASPS
HEADQUARTERS	Luxembourg
EMPLOYEES	~1,325

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