

Owners.com Launches Innovative Real Estate Brokerage in Atlanta

Offers Home Buyers and Sellers Realty Services With Choice, Convenience and Savings

ATLANTA, GA -- (Marketwired) -- 02/24/16 -- Home prices have appreciated in the Atlanta market over the past five years, thereby increasing the cost of brokerage commissions. With this cost growth, finding money-saving opportunities is critical when buying or selling real estate. This week, Owners.com®, a top 10 national brokerage, launched in the Atlanta region, giving consumers a choice of technology-enabled real estate services plus personalized support from licensed real estate agent advisors.

Owners.com makes it easier for buyers and sellers to manage a home sale or purchase through a self-directed brokerage experience, which could save them thousands in commission payments compared to the traditional real estate model. Sellers can choose between various flat fee listing packages and buyers have access to the latest listings from the Multiple Listing Service (MLS) and exclusive for-sale-by-owner listings. Licensed real estate agent advisors assist with visits to properties, paperwork, negotiations and the closing complexities of a real estate transaction.

Lower Costs with Professional Support

According to the Atlanta Board of REALTORS[®], the median home sales price in January 2016 for single-family residential properties for 11 area counties in the Atlanta metro area was \$213,000. Based on this price, buyers in the Atlanta area could put more than \$3,000 back in their pockets by using Owners.com's 1.5 percent rebate program available on most homes for sale in Atlanta. Sellers can save big with Owners.com by choosing among flat fee MLS listing packages, keeping up to \$5,300 in selling commissions (based on the Atlanta median home sales price.)

"From searching listings to researching property values, consumers are using web services to do part of the traditional agent's job," said Steve Udelson, President of Owners.com. "Owners.com" offers consumers greater choice over what brokerage services they need and that can result in thousands of dollars in savings. We're thrilled to launch in the Atlanta market to provide access to the tools that will help local buyers and sellers have a great financially sound real estate experience."

About Owners.com®

Owners.com is an online brokerage that gives consumers a choice in the services they use to buy or sell their homes.

Owners.com offers a broad inventory of homes from local MLS boards to for-sale-by-owner listings as well as technology-enabled tools that help consumers save money and time. Buyers and sellers can access a team of expert advisors to support their home buying and selling experience and save on the standard commissions. For more information, check out Owners.com, facebook.com/ownerscom and twitter.com/ownersdotcom.

About Altisource ®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Additional information is available at altisource.com.

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