

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * ERBEY WILLIAM C			2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/26/2016			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
P.O. BOX 25437			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) CHRISTIANSTED, VI 00824								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								709	D	
Common Stock	07/26/2016		S		47,198	D	\$24.3425	5,905,291	I	By Salt Pond Holdings, LLC
Common Stock	07/26/2016		S		2,200	D	\$24.2527	5,903,091	I	By Salt Pond Holdings, LLC
Common Stock	07/27/2016		S		25,000	D	\$24.0485	5,878,091	I	By Salt Pond Holdings, LLC
Common Stock	07/27/2016		S		79,684	D	\$24.0199	5,798,407	I	By Salt Pond Holdings, LLC
Common Stock	07/27/2016		S		20,316	D	\$24.2615	5,778,091	I	By Salt Pond Holdings, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Membership Unit Interests	(1)	03/31/2016		G	V		1 ⁽¹⁾	(1)	(1)	Common Stock ⁽¹⁾	(1)	\$0 ⁽¹⁾	0 ⁽¹⁾	I	By Spouse
Membership Unit Interests	(1)	03/31/2016		G	V		1 ⁽¹⁾	(1)	(1)	Common Stock ⁽¹⁾	(1)	\$0 ⁽¹⁾	0 ⁽¹⁾	I	By Frederiksted Trust

Explanation of Responses:

1. On March 31, 2016, E. Elaine Erbey, Mr. Erbey's spouse, gifted her 24.5% membership unit interests in Salt Pond Holdings, LLC to the Frederiksted Trust, a U.S. Virgin Islands trust in which Mr. Erbey has investment control and for which Mr. Erbey, Mr. and Mrs. Erbey's descendants and charitable organizations are the beneficiaries. No shares of Altisource Portfolio Solutions S.A. ("ASPS") were transferred as part of the gift and, as a result, Mr. Erbey's beneficial ownership in the shares of ASPS did not change.

/s/ William C. Erbey

07/28/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.