FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Address of Reporting Person [*] Esterman Michelle D.	2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A.</u> [ASPS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle) 40, AVENUE MONTEREY	3. Date of Earliest Transaction (Month/Day/Year) 01/29/2020	X Officer (give title Other (specify below) below) Chief Financial Officer
(Street) LUXEMBOURG N4 L-2163 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	(Month/Day/Year) if any		ecution Date, Transaction		4. Securities / Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11511. 4)
Common Stock	01/29/2020		F		1,770 ⁽²⁾	D	\$18.94	15,442 ⁽³⁾	D	
Common Stock	01/29/2020		М		5,000 ⁽¹⁾	Α	\$0.0000	17,212 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units	\$0.0000	01/29/2020		М			5,000	(4)	(4)	Common Stock	5,000	\$0.0000	10,000 ⁽⁴⁾	D	

Explanation of Responses:

1. 5,000 shares of ASPS common stock received upon the vesting of previously granted restricted share units ("RSUs") pursuant to an award under the 2009 Equity Incentive Plan, as amended.

2. Of the 5,000 RSUs vesting into shares reported above, 1,770 shares were foregone to pay for the tax withholding with a net issuance to Ms. Esterman of 3,230 shares. Pursuant to the terms of the award agreement, the price per share used to determine the tax withholdings was the opening price of ASPS common stock on January 29, 2020.

3. Includes 603 time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) on the third anniversary of the April 7, 2017 grant date (i.e., April 7, 2020). Ms. Esterman has no voting rights with respect to these shares until they vest.

4. Represents the vesting of RSUs. The remaining 10,000 RSUs are scheduled to vest in two equal installments on the second and third anniversaries of the grant date (i.e., January 29, 2021 and January 29, 2022). Each RSU represents a contingent right to receive one share of ASPS common stock.

<u>/s/ Teresa L. Szupello,</u>	
Attorney-in-Fact	
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01/30/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date