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## **Equator Eases Compliance for Mortgage Servicers**

### **New Loan Management Tool Makes it Easier to Assign Loans and Track Transactions**

LUXEMBOURG, Sept. 10, 2014 /PRNewswire/ -- [Equator](#)<sup>®</sup>, a national leader in mortgage-servicing software, has enhanced its product suite with its new Loan Management module to assist mortgage loan servicers with compliance and transparency across their businesses and technologies.



The new Loan Management module strengthens a mortgage servicer's existing technology, making it easier to administer rules, assign loans, reconcile portfolios and take snapshots of decisions. The module simplifies compliance for mortgage servicers by creating detailed audit trails and compliance checks that are documented, stored and easily accessible for review. It can be used throughout the entire lifecycle of default from delinquency through liquidation.

"Our new Loan Management module makes it easier and faster for mortgage servicers to comply with the changing regulatory environment by providing a transparent, flexible process which is based on our deep industry experience developed over the last ten years," said John Vella, Chief Operating Officer of Equator, an [Altisource](#)<sup>®</sup> business. "We are excited to have a customizable solution that can span the servicing spectrum and integrate with all the existing servicing systems."

Equator supports a wide range of servicers, asset managers, real estate agents and vendors in the mortgage industry with over 40% of all distressed real estate processed through its platform. Equator software is proven and has been tested by some of the largest financial institutions in the world for compliance capabilities, scale and security. The Loan Management module is the latest product delivered by Equator, strengthening Equator's full end-to-end platform including Loan Modification, Short Sale, Deed in Lieu, Foreclosure, Bankruptcy and REO modules.

### **Forward-Looking Statements**

This press release contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements include statements that are not historical fact, including statements about management's beliefs and expectations. Forward-looking statements are based on management's beliefs as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of historical fact, actual results may differ materially from those projected. Altisource Portfolio Solutions S.A. and its affiliates (collectively, the "Company") undertake no obligation to update any forward-looking statements whether as a result of new information, future events or otherwise. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to: the Company's ability to retain existing customers and attract new customers; general economic and market conditions; governmental regulations, taxes and policies; availability of adequate and timely sources of liquidity; and other risks and uncertainties detailed in the "Forward-Looking Statements," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.

### **About Equator**

Equator, a business unit within the Altisource<sup>®</sup> family of companies, is a leading provider of default software solutions for lenders, servicers, real estate agents and other mortgage and real estate industry professionals. Equator's infrastructure software as a service (iSaaS) solutions include EQ Workstation<sup>®</sup>, EQ Marketplace<sup>®</sup>, Midsource<sup>®</sup> and EQ Portals<sup>™</sup>, which can be used a la carte or as an end-to-end solution. Equator's REO, Short Sale and Loss Mitigation modules have processed more than \$200 billion in transactions. Four of the top five financial institutions currently use Equator's platform. For more information, please visit [www.Equator.com](http://www.Equator.com).

## About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ:ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries offering both distribution and content. Altisource leverages proprietary business process, vendor and electronic payment management software and behavioral science based analytics to improve outcomes for marketplace participants. Altisource has been named to *Fortune's* [fastest growing global companies](#) two years in a row. Additional information is available at [www.Altisource.com](http://www.Altisource.com).

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