

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Burg Scott Edward</u> <hr/> (Last) (First) (Middle) 1195 BANGTAIL WAY <hr/> (Street) STEAMBOAT CO 80487 SPRINGS <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ASPS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/17/2022		A		500 ⁽¹⁾⁽³⁾	A	\$0	3,778,719	I	See footnotes ⁽³⁾⁽⁵⁾⁽⁶⁾
Common Stock	05/17/2022		A		17,180 ⁽²⁾⁽³⁾	A	\$0	3,795,899	I	See footnotes ⁽³⁾⁽⁵⁾⁽⁶⁾
Common Stock	05/17/2022		D		125 ⁽⁴⁾	D	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Burg Scott Edward</u> <hr/> (Last) (First) (Middle) 1195 BANGTAIL WAY <hr/> (Street) STEAMBOAT CO 80487 SPRINGS <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Deer Park Road Management Company, LP</u> <hr/> (Last) (First) (Middle) 1195 BANGTAIL WAY <hr/> (Street) STEAMBOAT CO 80487 SPRINGS <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person*

Deer Park Road Corp

(Last) (First) (Middle)
1195 BANGTAIL WAY

(Street)
STEAMBOAT CO 80487
SPRINGS

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Craig-Scheckman Michael

(Last) (First) (Middle)
1195 BANGTAIL WAY

(Street)
STEAMBOAT CO 80487
SPRINGS

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Deer Park Road Management GP, LLC

(Last) (First) (Middle)
1195 BANGTAIL WAY

(Street)
STEAMBOAT CO 80487
SPRINGS

(City) (State) (Zip)

1. Name and Address of Reporting Person*

AgateCreek LLC

(Last) (First) (Middle)
1195 BANGTAIL WAY

(Street)
STEAMBOAT CO 80487
SPRINGS

(City) (State) (Zip)

Explanation of Responses:

1. These shares of the Issuer's common stock ("Shares") represent a one-time award granted to Mary Hickok, Managing Director at Deer Park Road Management Company, LP ("Deer Park"), in connection with her appointment to the Issuer's board of directors (the "Board"). These Shares are scheduled to vest in four (4) equal installments, with the initial portion vesting on the date of the 2022 annual meeting and vesting continuing on the dates of the next three (3) annual meetings.
2. These Shares represent the aggregate non-management Director stock award granted to Scott Edward Burg and Ms. Hickok for their respective service on the Board for the 2021 to 2022 service year. Since Mr. Burg attended all of the meetings for the 2021 to 2022 service year until his resignation on March 1, 2022, he received 13,462 Shares, and because Ms. Hickok has attended all of the meetings since her election to the Board on March 1, 2022, she received 3,718 Shares.
3. All income derived in connection with Mr. Burg's and Ms. Hickok's service as a director on the Board belongs, in economic terms, to STS Master Fund, Ltd. Ms. Hickok has no right to any compensation received in connection with her service on the Board and does not have any pecuniary interest in the Shares reported herein.
4. These Shares did not vest and were forfeited due to Mr. Burg not serving as a director through the 2022 annual meeting.
5. These Shares are held for the account of STS Master Fund, Ltd. Deer Park serves as investment adviser to STS Master Fund, Ltd.
6. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the majority owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

Ms. Hickok, Managing Director at Deer Park, serves on the Board as a representative of Deer Park. By virtue of their representation on the Board, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the Reporting Persons are deemed to be directors by deputization of Ms. Hickok.

Deer Park Road Management Company, LP, By: /s/ Bradley W. Craig, Chief Operating Officer 05/19/2022

Deer Park Road Corporation, By: /s/ Bradley W. Craig, attorney-in-fact for Michael Craig-Scheckman, Chief Executive Officer of Deer Park Corporation 05/19/2022

[Michael Craig-Scheckman, 05/19/2022](#)

[By: /s/ Bradley W. Craig, attorney-in-fact for Michael Craig-Scheckman](#)

[Deer Park Road Management](#)

[GP, LLC, By: /s/ Deer Park](#)

[Road Corporation, its](#)

[managing member, By: /s/](#)

[Bradley W. Craig, attorney-in- 05/19/2022](#)

[fact for Michael Craig-](#)

[Scheckman, Chief Executive](#)

[Officer of Deer Park](#)

[Corporation](#)

[AgateCreek LLC, By: /s/](#)

[Bradley W. Craig, attorney-in-](#)

[fact for Scott Edward Burg, 05/19/2022](#)

[Sole Member of AgateCreek](#)

[LLC](#)

[Scott Edward Burg, /s/](#)

[Bradley W. Craig, attorney-in- 05/19/2022](#)

[fact for Scott Edward Burg](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.