

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Esterman Michelle D.</u>  (Last) (First) (Middle) C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A. 33, BOULEVARD PRINCE HENRI  (Street) LUXEMBOURG N4 L-1724  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ ASPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Financial Officer
	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Share Units	\$0.0000	03/01/2022 <sup>(1)</sup>		A		10,000 <sup>(6)</sup>		(7)	(7)	Common Stock	10,000	\$0.0000	10,000	D	
Restricted Share Units	\$0.0000	03/01/2022 <sup>(1)</sup>		A		10,000 <sup>(4)</sup>		(5)	(5)	Common Stock	10,000	\$0.0000	10,000	D	
Restricted Share Units	\$0.0000	03/01/2022 <sup>(1)</sup>		A		12,219 <sup>(2)</sup>		(3)	(3)	Common Stock	12,219	\$0.0000	12,219	D	

**Explanation of Responses:**

- Due to an administrative error, this transaction was not reported by the requisite deadline, and is being filed now to correct the delinquency.
- On March 1, 2022, Ms. Esterman was granted 12,219 restricted share units ("RSUs") under the 2009 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of ASPS common stock. 7,332 RSUs are scheduled to vest on the first anniversary of the grant date (i.e., March 1, 2023) and the remaining 4,887 RSUs are scheduled to vest on the second anniversary of the grant date (i.e., March 1, 2024).
- On March 1, 2022, Ms. Esterman was granted 10,000 time-based RSUs under the 2009 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of ASPS common stock. The time-based RSUs are scheduled to vest in three equal increments on the first, second and third anniversaries of the grant date (i.e., March 1, 2023; March 1, 2024 and March 1, 2025).
- On March 1, 2022, Ms. Esterman was granted 10,000 performance-based RSUs. Each RSU represents a contingent right to receive one share of ASPS common stock. The performance-based RSUs shall be earned and vest entirely on the third anniversary of the Grant Date (i.e., March 1, 2025) based on (i) the achievement of pre-established performance goals related to the simple average of performance for each year during the 2022-2024 period (the "Performance Period"), as established each year by the Compensation Committee (with the awards terminating if the average achievement for the three-year period is less than 50%); and (ii) Total Shareholder Return compared to the Russell 2000 Index during the Performance Period based on a pre-determined linear scale approved by the Compensation Committee.

/s/ Teresa L. Szupello,  
Attorney-in-Fact

03/03/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.