

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Shepro William B</u> <hr/> (Last) (First) (Middle) C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A. 33, BOULEVARD PRINCE HENRI <hr/> (Street) LUXEMBOURG N4 L-1724 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO SOLUTIONS S.A. [ ASPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2024		F		6,293 <sup>(3)</sup>	D	\$3.54	695,617	I	William B. Shepro Revocable Trust
Common Stock	01/02/2024		A		13,348 <sup>(1)</sup>	A	\$3.56 <sup>(2)</sup>	701,910	I	William B. Shepro Revocable Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

**Explanation of Responses:**

- As part of a company-wide cost reduction plan, Mr. Shepro has volunteered to temporarily modify his compensation effective November 1, 2023 by offering the Company the option to replace up to 30% of his base compensation with a grant of unrestricted ASPS common stock (the "Adjustment"). On December 31, 2023, and at the end of each subsequent calendar quarter (each a "Period"), as long as the Adjustment is in place, the Company will determine the portion of the reduced amount to be paid in common stock based on the lower of the average closing stock price for the Period and the closing stock price on the day immediately preceding the grant and transfer the applicable shares. Mr. Shepro or the Company may, upon written notice, reduce or terminate the Adjustment. For the Period ending December 31, 2023, Mr. Shepro received 13,348 shares, which vest immediately.
- Represents the cost per share for the temporary compensation replacement noted in Footnote 1. Given that it was a replacement for compensation, the net cost of the shares was \$0.
- Of the 13,348 shares granted to Mr. Shepro, reported above, 6,293 shares were foregone to pay for the tax withholding with a net issuance to Mr. Shepro of 7,055 shares. The price per share used to determine the tax withholdings was the opening price of ASPS common stock on the grant date.

/s/ Teresa L. Szupello, 01/04/2024  
**Attorney-in-Fact**  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**