

## **Equator's New Agent Elite Program Empowers Agents to Win More REO Business**

## Building on Its Market Leadership, Equator Helps Give Agents a Competitive Edge Through Local Market Intelligence, Platform Certification and Real-Time Communication Tools

LUXEMBOURG -- (Marketwired) -- 09/12/16 -- <u>Equator</u>, a provider of default software solutions for many of the country's leading servicers, real estate agents and vendors, today announced the launch of <u>Equator® Agent Elite</u>, a premium suite of tools for REO real estate agents that adds transparency and actionable insight to the REO market.

Equator Agent Elite provides agents access to Equator's local REO market insights, real-time notification of uploaded REO assets, and platform workflow training. Once agents complete the training, they receive an Equator certification badge on their personal profile displayed on the Equator platform. Agents now have the opportunity to utilize Equator's evolving tools and market intelligence to help drive their business growth and gain a competitive advantage in today's data-driven REO marketplace.

With more than \$200 billion in default transactions processed on Equator since inception, Equator Agent Elite builds on Equator's established leadership position in the default technology and data markets. Equator processed over \$21 billion in home sales in 2015 and over 26,000 agents completed a transaction.

"Empowering progressive REO real estate agents with actionable local insights and improved REO marketplace tools benefits our servicers as well as agents," said Michael C. Schreck, Senior Vice President of Equator. "By arming agents with local market intelligence and servicer certification requirements, agents can become more attractive to the country's top servicers who want their assets marketed more effectively to deliver improved ROI."

Equator Agent Elite is designed to help REO real estate agents stand out and land more REO business by providing a deeper understanding of local market activity, enabling platform certification and facilitating proactive communications with servicers. Key features include:

- Local REO Market Insights Visual data and analytics on Equator REO inventory from the nation's top servicers. This county-level data can help provide agents powerful insight into their local market dynamics. These insights build on Equator's focus of bringing data and analytics to the REO marketplace that are a valuable addition to the national/regional level reporting currently available.
- Neighborhood REO Alerts Allows agents, for the first time, to receive real-time notifications when new REO properties are available on Equator and proactively communicate to the servicer or asset manager their interest in marketing the listing and any of their unique qualifications.
- **REO Training and Certification** Provides detailed instruction on key servicer workflow, REO and short-sale features complete with industry terms and information. Combining in-depth online training modules with rigorous tests, Equator agent certification is a powerful knowledge and marketing tool for any agent.

## About Equator®

Equator, an Altisource<sup>®</sup> business unit, is the leading provider of default software solutions for servicers, real estate agents, vendors and other mortgage and real estate industry professionals. Equator's REO, short sale and loss mitigation modules have processed transactions totaling more than \$200 billion since its inception, including over \$21 billion in 2015. Additional information is available at <a href="equator.com">equator.com</a>.

## About Altisource ®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants.

Additional information is available at altisource.com.

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Source: Altisource Portfolio Solutions, S.A.

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