SEC Form 4	
EODM	

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROV	
/B Number: 32	35-028

ON Estimated average burden hours per response: 05

1. Name and Address of Reporting Person <sup>*</sup> Shepro William B	2. Issuer Name and Ticker or Trading Symbol <u>ALTISOURCE PORTFOLIO</u> <u>SOLUTIONS S.A.</u> [ ASPS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   ☑ Director   10% Owner   ☑ Officer (give title   Other (specify   balance			
(Last) (First) (Middle)		below) below)			
C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.	3. Date of Earliest Transaction (Month/Day/Year) 10/22/2024	Chairman and CEO			
33, BOULEVARD PRINCE HENRI	A 16 American Dete of Original Filed (March (Dev))/(cor)	A la dividual en la int/Orang Eiling (Oha di Anglia di I			
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) LUXEMBOURG N4 L-1724		Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)					

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	10/22/2024		А		59,897 <sup>(1)</sup>	A	\$1.19(2)	892,817	Ι	William B. Shepro Revocable Trust
Common Stock	10/22/2024		F		28,258 <sup>(3)</sup>	D	\$1.17 <sup>(4)</sup>	864,559	Ι	William B. Shepro Revocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		of Deriv	r osed ) 1. 3, 4	Expiration Date (Month/Day/Year) s		Expiration Date Amou			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. As part of a previously disclosed company-wide cost reduction plan, Mr. Shepro has volunteered to temporarily modify his compensation by offering the Company the option to replace up to 30% of his base compensation with a grant of unrestricted ASPS common stock (the "Adjustment"). At the end of each calendar quarter (each a "Period"), until either Mr. Shepro or the Company, upon written notice, reduces or terminates the Adjustment, the Company will determine the portion of the reduced amount to be paid in common stock and transfer the shares. For the Period ended September 30, 2024, Mr. Shepro received 59,897 shares, which vested immediately.

2. Represents the cost per share used to calculate the temporary compensation replacement described in Footnote 1. Given that the shares were a replacement for compensation, their net cost was \$0.

3. Of the 59,897 shares granted to Mr. Shepro, reported above, 28,258 shares were forgone to pay for the tax withholding with a net issuance to Mr. Shepro of 31,639 shares.

4. Represents the cost per share used to determine the tax withholding; the opening price of ASPS common stock on the grant date.

/s/ Teresa L. Szupello, Attorney-in-Fact

10/24/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.