

Altisource Origination Services Rebrands as Trelix

Offers a broad suite of fulfillment, quality control and due diligence products and services combined with proprietary technology to help mortgage lenders and investors gain a competitive advantage in an increasingly complex industry

LUXEMBOURG -- (Marketwired) -- 10/24/16 -- <u>Altisource Portfolio Solutions S.A.</u> ("Altisource") (NASDAQ: ASPS), a leading provider of real estate, mortgage and technology services, today announced the rebranding of Altisource Origination Services (AOS) to Trelix. In today's evolving mortgage industry, the Trelix™ brand represents a new opportunity to help lenders mitigate risks and reduce costs through customized mortgage fulfillment solutions and the upcoming launch of its proprietary technology.

The mortgage industry is facing higher overall production costs and manufacturing risk due to increased regulatory scrutiny and shortages of critical staffing. The Trelix experience and proprietary technology can help mortgage market participants of all sizes increase efficiency and improve profitability.

The Trelix suite of industry-leading mortgage fulfillment offerings includes:

- Processing: Timely and accurate file preparation from application to closing.
- *Underwriting*: Financial profile evaluation against lending guidelines and loan criteria to better inform loan request decisions.
- Loan Due Diligence: Full correspondent performance analysis and ratings agency due diligence to help ensure industry standards are met.
- Quality Control: Independent review of applicable loan files and associated documents to help maintain compliance with agency and lender requirements.
- CastleLine ® Certification: Execution of the CastleLine proprietary risk management process to help clients obtain Certified Loan™ insurance.

"The rebranding to Trelix is another important step in the evolution of our story as we continue to invest in technology to address the evolving and increasingly more complex needs of mortgage lenders and investors," said Jon W. Gerretsen, president of the Trelix business. "We are dedicated to building successful long-term relationships with our clients and will continue to deliver best-in-class solutions and services."

Trelix will also be launching an innovative technology platform during the first quarter of 2017, which improves mortgage lenders competitiveness by better managing their regulatory obligations and helping efficiently scale their businesses. The Trelix suite of mortgage fulfillment services is a key component of Altisource's robust and unique origination solutions platform. More information on the platform can be found at altisource.com/originations.

About Altisource ®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Additional information is available at altisource.com.

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