

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RITTS GREGORY J.</u> (Last) (First) (Middle) <u>C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A.</u> <u>40, AVENUE MONTEREY</u> (Street) <u>LUXEMBOURG N4 L-2163</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A. [ASPS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Legal/Compliance Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/09/2021</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Share Units	\$0.0000 ⁽¹⁾	03/09/2021		A		131 ⁽²⁾⁽³⁾		(2)	(2)	Common Stock	131	\$0.0000	131 ⁽²⁾	D	

Explanation of Responses:

- Each restricted share unit ("RSU") represents a contingent right to receive one share of Altisource Portfolio Solutions S.A. ("ASPS") common stock.
- Mr. Ritts received a grant of 131 RSUs based on the 30-day average closing share price of ASPS common stock of \$10.56 preceding the March 9, 2021 grant date. The RSUs were granted to Mr. Ritts as annual incentive compensation for the 2020 service year ("2020 Annual Incentive Compensation") based upon the Board approved bonus pool funding level and his personal scorecard performance. Altisource determined to pay 100% of the 2020 Annual Incentive Compensation in RSUs; 60% of the RSUs will cliff vest on the first anniversary of the grant date, the remaining 40% of the RSUs will vest in two equal installments on the first and second anniversaries of the March 9, 2021 grant date (i.e., March 9, 2022 and March 9, 2023).
- Mr. Ritts received a 25% reduction to his base salary for the period April 1, 2020 to October 4, 2020 due to COVID-19 Cost Reduction Measures taken by Altisource. In lieu of the reduction in base salary, Mr. Ritts elected for this amount to be adjusted against his earned 2020 Annual Incentive Compensation. The RSU award for Mr. Ritts has been adjusted accordingly.

/s/ Teresa L. Szupello,
Attorney-in-Fact

03/11/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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