

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 2, 2014**

ALTISOURCE PORTFOLIO SOLUTIONS S.A.
(Exact name of Registrant as specified in its charter)

Luxembourg
(State or other jurisdiction of
incorporation)

001-34354
(Commission File Number)

98-0554932
(I.R.S. Employer
Identification No.)

**40, avenue Monterey
L-2163 Luxembourg
Grand Duchy of Luxembourg**
(Address of principal executive offices including zip code)

+352 2469 7900
(Registrant's telephone number, including area code)

NOT APPLICABLE
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

Altisource Portfolio Solutions S.A. (the "Company") has made available on its corporate website (www.altisource.com) its most recent investor presentation. The Company intends to use the investor presentation from time to time in conversations with investors, analysts and others. A copy of the presentation dated September 2014 is filed herewith as Exhibit 99.1.

The Company is furnishing this 8-K pursuant to Item 7.01, "Regulation FD Disclosure." The information contained in this 8-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.

Description

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 2, 2014

Altisource Portfolio Solutions S.A.

By: /s/ Michelle D. Esterman
Name: Michelle D. Esterman
Title: Chief Financial Officer

Altisource®

Investor Presentation

September 2014

This presentation contains forward-looking statements. These statements may be identified by words such as “anticipate,” “intend,” “expect,” “may,” “could,” “should,” “would,” “plan,” “estimate,” “seek,” “believe” and similar expressions. We caution that forward-looking statements are qualified to certain risks and uncertainties that could cause actual results and events to differ materially from what is contemplated by the forward-looking statements. Factors which could cause actual results to differ materially from these forward-looking statements may include, without limitation, general economic conditions, conditions in the markets in which Altisource is engaged, behavior of customers, suppliers and/or competitors, technological developments and regulatory rules. In addition, financial risks such as currency movements, liquidity and credit risks could influence future results. The foregoing list of factors should not be construed as exhaustive. **Altisource disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.**

Altisource management utilizes certain non-GAAP measures such as earnings before interest, taxes, depreciation and amortization, or EBITDA, as a key metric in evaluating its financial performance. EBITDA should be considered in addition to, rather than as a substitute for, income before income taxes, net income attributable to Altisource and cash flows from operations. This non-GAAP measure is presented as supplemental information and reconciled to net income attributable to Altisource in the Appendix.

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Strategy

Altisource, the Altisource logo, the "REAL" family of trademarks and service marks, and certain other marks identified herein are trademarks or service marks of Altisource Solutions S.à r.l. or its subsidiaries. These marks may be registered with the United States Patent and Trademark Office and Intellectual Property Offices of other countries.

Altisource Vision

Vision

To be the premier real estate and mortgage marketplace offering both content and distribution to the marketplace participants

Mission

To offer homeowners, buyers, sellers, agents, mortgage originators and servicers trusted and efficient marketplaces to conduct real estate and mortgage transactions and improve outcomes for market participants

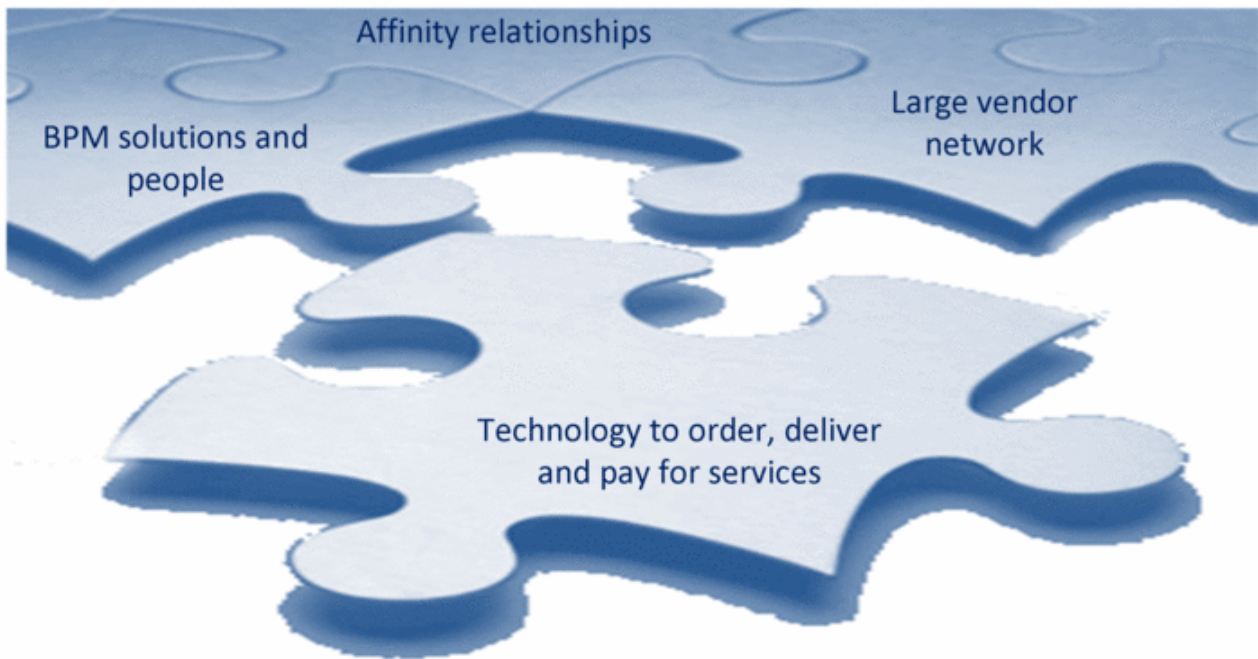
Real Estate Marketplace

- ✓ Home Sales
- ✓ Home Rentals
- ✓ Home Maintenance

Mortgage Marketplace

- ✓ Mortgage Originations
- ✓ Mortgage Servicing

Putting the Pieces Together to Serve Marketplaces



Real Estate Marketplace

	Home Sales	Home Rentals	Home Maintenance
Connecting	Home sellers (and their agents)	Homeowners (and their agents)	Homeowners (and their agents) Renters (and their agents)
With	Home buyers (and their agents) Service Providers	Renters (and their agents) Service Providers	Service Providers
Offering content (SaaS solutions and people)	Brokerage, on-line sales, title and escrow, valuation, insurance, etc.	Brokerage, on-line rental, renovation management, property management, etc.	Property inspection, preservation and renovation management, etc.
Offering distribution	Order and vendor management technology, payment and presentment technology, document management, advanced analytics models as a service, consumer engagement platform, etc.		

Mortgage Marketplace

	Mortgage Origination	Mortgage Servicing
Connecting	Mortgage Originators	Mortgage Servicers
With	Service Providers Investors Borrowers	Service Providers Borrowers
Offering content (SaaS solutions and people)	Origination technology, title and escrow, valuation, quality control, verification of employment and income, flood certifications, etc.	Servicing technology and dialogue engines, title and escrow, insurance services, valuation, property inspection and preservation, default management services, etc.
Offering distribution	Order and vendor management technology, payment and presentment technology, document management, advanced analytics models as a service, consumer engagement platform, etc.	

Rules engines and processing solutions that enable and improve the efficiency and effectiveness of the Real Estate and Mortgage Marketplaces. Our solutions are industry agnostic and can be applied to other marketplaces

- Vendor selection
- Price discovery
- Order processing
- Fulfillment acceptance
- Quality control
- Compliance validation
- Vendor scoring
- Invoicing and payment
- Customer care
- Collections
- Advanced analytics
- Document management

Market Sizes

Real Estate Marketplace

- ✓ Home Sales¹
 - 5.0 million homes sold in the United States during the 12 months ended June 2014 for an aggregate sales price of ~\$1.1 trillion
- ✓ Home Rentals²
 - 21.3 million single family rental homes (13.8 million single unit rental homes)
- ✓ Home Maintenance²
 - 74.5 million owner-occupied homes in the United States as of Q2'14
 - \$396 per year per owner occupied home spent on home maintenance (excluding home improvement) (median amount)

Mortgage Marketplace

- ✓ Mortgage Originations
 - Estimated mortgage loan originations of \$1.1 trillion and \$1.2 trillion in 2014 and 2015, respectively³
 - Between 15 and 20 transactions are ordered in connection with an originated loan⁴
- ✓ Mortgage Servicing
 - \$9.9 trillion⁵ of unpaid principal balance in residential mortgage loans (approximately 49 million loans) outstanding in the United States as of Q1'14

¹ Source: National Association of Realtors®

² Source: U.S. Census Bureau

³ Source: Projections for 2014 and 2015 based on Mortgage Bankers Association July 15, 2014 forecast

⁴ Source: Internal estimates

⁵ Source: Federal Reserve

Business Overview

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Consolidated Altisource - 6/30/2014 LTM
Service Revenue: \$846.0mm
Operating Income: \$200.6mm
EBITDA⁽¹⁾: \$258.1mm

Mortgage Services

- Services to the real estate and mortgage marketplaces that are typically outsourced by loan servicers, originators and home owners

Financial Services

- Accounts receivable management and customer relationship management services

Technology Services

- Business process management solutions and distribution solutions to enable the real estate and mortgage marketplaces and infrastructure support

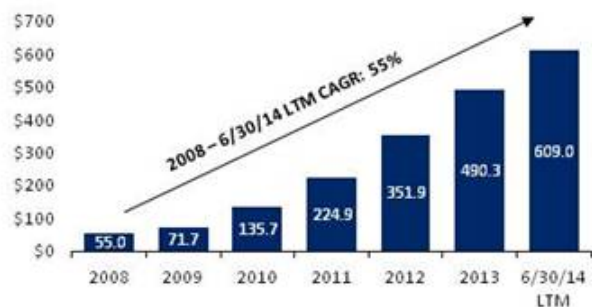
⁽¹⁾ EBITDA defined as net income attributable to Altisource plus income taxes, interest expense, depreciation and amortization

Mortgage Services – Summary

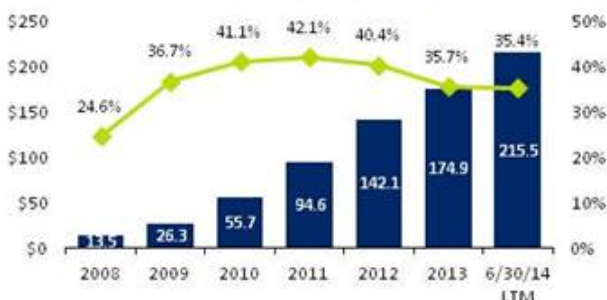
Overview

- Service revenue growth principally from continued growth of Ocwen, services expansion and growth of services provided to Lenders One® members
- Operating margins have generally expanded due to scale benefits and operating efficiencies, partially offset by amortization of the intangible assets associated with the 2013 acquisition of the fee based businesses

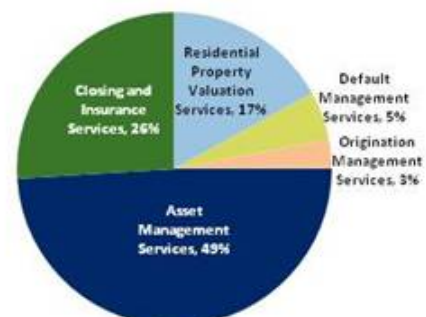
Segment Service Revenue (\$mm)



Operating Income (\$mm)⁽²⁾ Operating Margin %⁽¹⁾



6/30/14 LTM Service Revenue Composition⁽²⁾



⁽¹⁾ Operating margin is calculated using Service revenue, which we define as revenue less revenue from expense reimbursement and non-controlling interest

⁽²⁾ Does not include eliminations. Some categories include default and originations related revenue

Financial Services – Summary

Overview

- During 2013, asset recovery management significantly expanded its higher margin mortgage charge-off collections services
- Operating margins have expanded due to our expense management initiatives and customer base evolution towards the more stable and profitable customer relationship management and mortgage charge-off collections businesses

Segment Service Revenue (\$mm)



Operating Income (\$mm) ⁽²⁾ Operating Margin % ⁽¹⁾



6/30/14 LTM Service Revenue Composition



(1) Operating margin is calculated using Service revenue, which we define as revenue less revenue from expense reimbursement and non-controlling interest

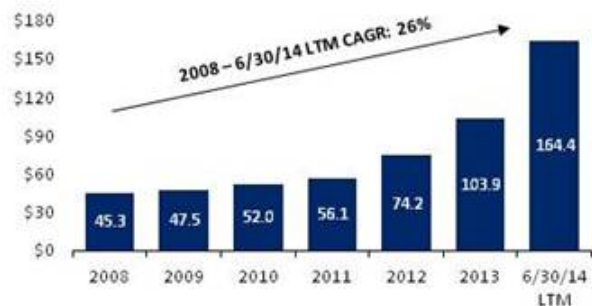
(2) Operating income and margin exclude \$2.8mm of goodwill impairment recognized in 2010

Technology Services – Summary

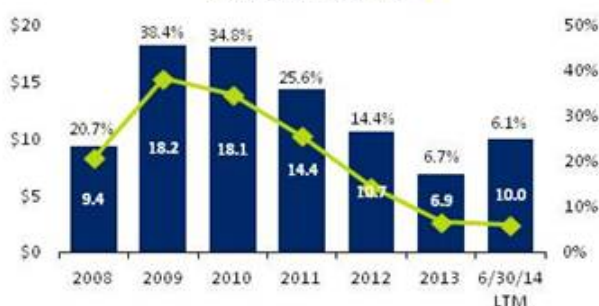
Overview

- Revenue growth primarily from Ocwen's portfolio growth
- Operating margins have recently declined as we invest in personnel to accelerate our next generation technology development to support our anticipated growth

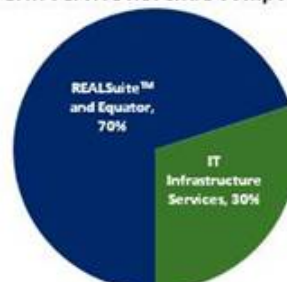
Segment Service Revenue (\$mm)



Operating Income (\$mm) ⁽¹⁾ Operating Margin %



6/30/14 LTM Service Revenue Composition

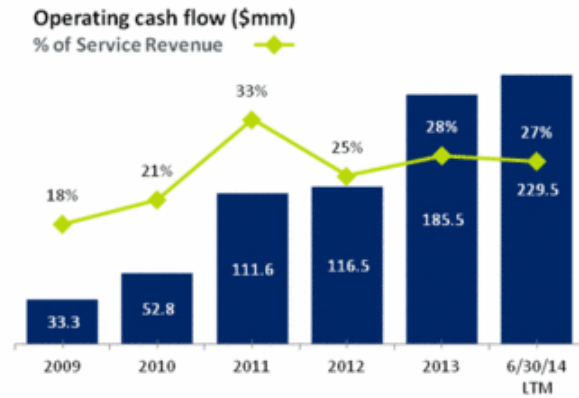
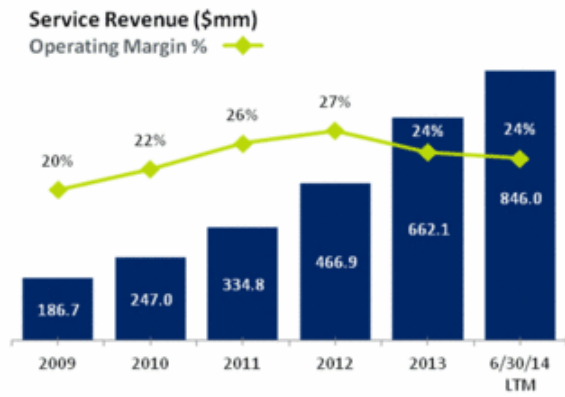


(1) Operating margin is calculated using Service revenue, which we define as revenue less revenue from expense reimbursement and non-controlling interest

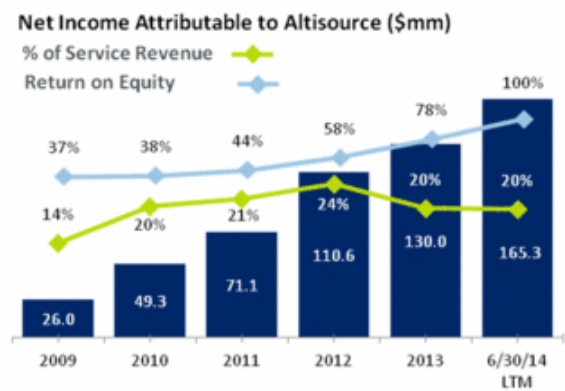
Financial Performance

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Historical Performance



Historical Performance



Growth Initiatives

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Growth Initiatives

Marketplace: Real Estate

- Supporting Ocwen
- Expanding Hubzu to other institutions and the non-distressed home sale market
- Providing asset management services to the single family rental market

Marketplace: Mortgage

- Supporting Ocwen
- Growing our origination related services through our access to over 14% of the U.S. origination market through Lenders One and Ocwen
- Developing NextGen REALServicing® technology

Distribution and Transaction Solutions

- Developing NextGen REALDoc®, REALTrans®, REALRemit®, REALAnalytics™ technologies, among others
- Deploying platform business process outsourcing offerings leveraging our next generation software with traditional BPO services

Appendix

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(\$ mm)	LTM 6/30/14
Net Income attributable to Altisource	\$165.3
Income tax provision	10.5
Interest expense, net of interest income	21.7
Depreciation and amortization	60.6
EBITDA	\$258.1

Investor Relations Information

About Altisource	We are a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries offering both distribution and content. We leverage proprietary business process, vendor and electronic payment management software and behavioral science based analytics to improve outcomes for marketplace participants.	Exchange	NASDAQ Global Select Market
Contact Information	All Investor Relations inquiries should be sent to: shareholders@altisource.lu	Ticker	ASPS
		Headquarters	Luxembourg
		Employees	More than 9,200

