



February 11, 2015

Lenders One Adds Mortgage Quality Management & Research to Its National Cooperative Platform

The Addition of Risk Management and Compliance Services Provided by MQMR can Assist Lenders to Efficiently Meet Third-Party Vendor Management Requirements

ST. LOUIS--(BUSINESS WIRE)-- The [Lenders One Mortgage Cooperative](#), a national alliance of community mortgage bankers, correspondent lenders and suppliers of mortgage products and services, today announced the addition of [Mortgage Quality Management & Research](#) (MQMR) as a new preferred vendor. MQMR will offer risk mitigation, third-party vendor compliance and business advisory services for Lenders One members. MQMR consulting services can help lenders be prepared to meet regulatory demands and can mitigate the risks surrounding the use of third-party vendors through well-designed vendor management processes.

"As mortgage bankers use more third-party vendors, MQMR's compliance services and vendor and risk management solutions are essential," said Jeff McGuiness, CEO of Lenders One. "The addition of MQMR adds another critical and attractively-priced offering to help our members be compliant with their origination work."

Many mortgage companies that reduced staff and services to continue running efficiently in recent years are now scrambling to meet the increasing volume of mortgage originations. These companies are turning to third-parties like MQMR for support with services such as vendor management and due diligence services provided by MQMR for AMC's, appraisers, sub-servicers, brokers, and settlement agents. Highlighting this approach, the global analyst firm HFS Research in its recent [Business Services Outsourcing in Banking and Financial Services Market Report](#) projected that the third-party outsourcing market will grow more than 5 percent annually through 2020.

"By partnering with Lenders One, we are able to provide services to lender members that can improve their ability to manage risk in an increasingly regulated marketplace," said Ben Madick, the president at MQMR. "We look forward to working with Lenders One to help its members use metrics to elevate performance, promote vendor accountability and ultimately improve the borrower experience."

About Mortgage Quality Management & Research

MQMR (www.mqmrresearch.com) is dedicated to providing critical tools the mortgage lending community. The Sherman Oaks, CA-based company works side by side with lenders and warehouse banks to manage risk, mitigate losses and enhance the borrower lending experience. In a highly regulated marketplace, MQMR partners with clients to establish programs that elevate performance and promote accountability.

About Lenders One Mortgage Cooperative

Lenders One (www.LendersOne.com) was established in 2000 as a national alliance of independent mortgage bankers, correspondent lenders and suppliers of mortgage products and services. Members of the St. Louis-based platform originated more than \$224 billion in mortgages in 2013; collectively ranking as one of the largest retail mortgage origination entities in the U.S. Lenders One, nearly 275 lender members strong, is managed by a subsidiary of Altisource Portfolio Solutions, S.A.

About Altisource®

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries offering both distribution and content. Altisource leverages proprietary business process, vendor and electronic payment management software and behavioral science based analytics to improve outcomes for marketplace participants. Altisource has been named to Fortune's [fastest growing global companies](#) two years in a row. Additional information is available at www.Altisource.com.

Altisource Portfolio Solutions S.A.

Press:

Nicole Messier, 617.357.6349
Director, Global Communications
Nicole.Messier@altisource.com

or

Investor:

Michelle D. Esterman, +352 2469 7950
Chief Financial Officer
Michelle.Esterman@Altisource.lu

Source: Altisource Portfolio Solutions S.A.

News Provided by Acquire Media