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Altisource Field Services Celebrates Product and Team Growth Milestones at its Annual Vendor Summit

LUXEMBOURG -- (Marketwired) -- 06/15/17 -- Altisource Portfolio Solutions S.A. ("Altisource") (NASDAQ: ASPS), a leading provider of real estate, mortgage and technology services, today announced several milestones in its Field Services business at its annual Vendor Summit in New Orleans. Key highlights include advancements in Altisource's vendor training platform, Altisource Academy™, and the expansion of its regionally specialized field services managers group.

Altisource Academy is a dynamic learning management system that includes a robust training platform to train vendors, subcontractors, real estate brokers and attorneys on client requirements, investor guidelines, Altisource™ procedures, and legal and regulatory requirements.

Altisource Academy features include:

⌐ Live webinar sessions with dashboard monitoring to track trainee attentiveness
⌐ Mobile-friendly modules for easy field use
⌐ Module performance analytics and tracking to provide insight into training gaps before issues might occur in the field
⌐ Dashboard to track and manage vendor and individual performance

The Field Services business also added eight new Regional Field Services Managers. These experienced, full-time employees have developed relationships with local municipal officials and have extensive localized knowledge of the rules and regulations in the municipalities they represent. Manager locations are strategically selected based upon client volumes and requirements, industry developments, regulatory changes and market needs. The Field Service Managers' responsibilities include: conducting quality control inspections; performing vendor field training; addressing local escalations in collaboration with government and community stakeholders and vendors; performing property-level oversight functions; and responding to operational matters where local presence and expertise is critical.

Additional 2016 highlights for the Field Services business include:

⌐ Added a top four bank to its client roster
⌐ Launched new client portals in Altisource's Vendor Management System, providing clients with greater visibility and transparency into their properties and associated inspections and preservation work
⌐ Completed over 2.3 million inspections
⌐ Completed over 1.4 million preservation orders
⌐ Managed over 170,000 properties on average per month in pre-foreclosure and REO, including GSE and FHA assets

"Our Field Services team continues to deliver exceptional value and service to our clients through outstanding leadership, training and innovation, all of which are led by our dedicated employees," said Tim Meyer, vice president of Field Services at Altisource. "Our 2016 milestones further confirm and demonstrate our commitment to providing tools and services that are crucial for staying ahead and being a responsible community steward in today's ever-changing default management industry."

Altisource is hosting its annual Field Services Vendor Summit this week in New Orleans. Each year, this event fosters training, collaboration and partnership with Altisource's clients, vendors, industry partners and employees.

Altisource will have representatives from its leadership, Field Services, Vendor Management, Asset Management, Compliance, Enterprise Sales and Business Development and Marketing teams in attendance.

About Altisource ®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing market. Additional information is available at altisource.com.

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