| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
|                                        |
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |
|                                        |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR                 | OVAL      |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours ner resnonse.      | 05        |  |  |  |  |  |  |  |  |

|                     |                                     |          | of becault be(ii) of the investment bompany / of of 1040                                               |                                                                                                    |  |  |  |  |  |
|---------------------|-------------------------------------|----------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--|--|--|--|--|
|                     | Address of Reporting <u>MICHAEL</u> | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A.</u> [ ASPS ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |  |  |  |  |  |
| (Last)<br>40, AVENU | (First)<br>JE MONTEREY              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/18/2016                                         | Officer (give title Other (specify below) below)                                                   |  |  |  |  |  |
|                     |                                     |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                               | 6. Individual or Joint/Group Filing (Check Applicable                                              |  |  |  |  |  |
| (Street)            | N4                                  | L-2163   |                                                                                                        | Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting             |  |  |  |  |  |
| (City)              | (State)                             | (Zip)    |                                                                                                        | Person                                                                                             |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)                     |                                                              |    |                                 | 2. Transac<br>Date<br>(Month/Da                          |                  | Execu                                                                                                             | eemed<br>Ition Date,<br>h/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8)           |                                             | 4. Securities<br>Disposed Of | d (A) or<br>r. 3, 4 and 5 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                                        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | t In<br>ect Be                                                                                                          | Nature of<br>direct<br>eneficial<br>wnership         |                                            |                                                                    |
|-----------------------------------------------------|--------------------------------------------------------------|----|---------------------------------|----------------------------------------------------------|------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------------|---------------------------------------------|------------------------------|---------------------------|---------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------|
|                                                     |                                                              |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   | Code                                        | v                            | Amount                    | (A) or<br>(D)                                                             | Price                                  | Transac<br>(Instr. 3                                              | tion(s)                                                                                                                 |                                                      |                                            | (Instr. 4)                                                         |
| Common                                              | Stock                                                        |    |                                 | 05/18/2                                                  | 2016             |                                                                                                                   |                                     |                                                   | Α                                           |                              | 2,596 <sup>(1)</sup>      | A                                                                         | \$0.000                                | 17                                                                | ,193                                                                                                                    | D                                                    |                                            |                                                                    |
| Common Stock                                        |                                                              |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           |                                        | 5                                                                 | 542                                                                                                                     | Ι                                                    | C<br>Sl<br>Sa                              | y Adult<br>hild(ren)<br>haring the<br>ame<br>ousehold              |
| Common                                              | Stock                                                        |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           |                                        | 4,                                                                | 494                                                                                                                     | I                                                    | L                                          | y<br>lizabeth S<br>inn<br>pouse)                                   |
| Common                                              | Stock                                                        |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           |                                        | 3                                                                 | 315                                                                                                                     | I                                                    | L                                          | y<br>lizabeth S<br>inn, Roth<br>RA                                 |
| Common Stock                                        |                                                              |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           |                                        | 5                                                                 | 580                                                                                                                     | Ι                                                    | A                                          | y S & S<br>griculture<br>Oil, LP                                   |
| Common                                              | Stock                                                        |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           |                                        | 2,                                                                | 070                                                                                                                     | I                                                    |                                            | y W M<br>inn Trust                                                 |
| Common Stock                                        |                                                              |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           | 2                                      | 224                                                               | I                                                                                                                       | L:<br>Si                                             | y<br>/illiam M<br>inn,<br>imple<br>RA      |                                                                    |
| Common Stock                                        |                                                              |    |                                 |                                                          |                  |                                                                                                                   |                                     |                                                   |                                             |                              |                           |                                                                           | 1,509                                  |                                                                   | I                                                                                                                       | M<br>L                                               | y<br>/illiam<br>lichael<br>inn, Roth<br>RA |                                                                    |
|                                                     |                                                              | Ta | ble II -                        | Derivat<br>(e.g., p                                      | tive S<br>uts, c | ecuri<br>alls,                                                                                                    | ties /<br>warra                     | Acqu<br>ants,                                     | ired,<br>optic                              | Disp<br>ons,                 | oosed of,<br>convertib    | or Ber<br>le sec                                                          | neficially<br>urities)                 | Owned                                                             |                                                                                                                         | ,                                                    |                                            |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Conversion Date Execu<br>or Exercise (Month/Day/Year) if any |    | 3A. Deer<br>Execution<br>if any | emed 4.<br>ion Date, Transau<br>Code (I<br>/Day/Year) 8) |                  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                                     | mber<br>ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exer<br>Expiration I<br>(Month/Day) |                              | cisable and<br>ate        | 7. Title<br>Amoun<br>Securiti<br>Underly<br>Derivati                      | and 8.<br>of D<br>es S<br>ing (I       | 3. Price of<br>Derivative<br>Security<br>Instr. 5)                | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | e Owne<br>s Form<br>lly Direc<br>or Inc<br>I (I) (In | t (D)<br>lirect                            | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                     |                                                              |    |                                 | Code                                                     |                  | v                                                                                                                 | (A) (D)                             |                                                   | Date<br>Exerci                              | sable                        | Expiration<br>Date        |                                                                           | Amount<br>or<br>Number<br>of<br>Shares |                                                                   |                                                                                                                         |                                                      |                                            |                                                                    |

Explanation of Responses:

## Teresa L. Denoncourt,

Attorney-in-Fact

05/19/2016

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.