FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

 -	
	Washington, D.C. 2
	wasnington, D.C. 2

ngton, D.C. 20549	OMB APPROVAL

3235-0287 OMB Number: Estimated average burden

X 10% Owner

below)

Other (specify

7. Nature of

Indirect Beneficial

Ownership

footnotes(1)(2)

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

(Instr. 4)

See

0.5

hours per response:

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct

(D) or Indirect (I) (Instr. 4)

10.

Form:

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

Director

5. Amount of Securities Beneficially Owned Following

Transaction(s)

(Instr. 3 and 4)

3,056,643

9. Number of

derivative

Securities

Following Reported

Transaction(s) (Instr. 4)

Owned

Beneficially

Officer (give title

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 ion 30(h) of the Investment Company Act of 1940

msuuc	uon 1(b).			FIII									ompany i				1934			
Name and Address of Reporting Person* Deer Park Road Management Company, LP					2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS]											5. Relationship of (Check all application of the Check all application of the Check all applications of the Check all applicat				
(Last) (First) (Middle) 1195 BANGTAIL WAY				3. Date of Earliest Transaction (Month/Day/Year) 04/05/2018																
(Street) STEAMBOAT SPRINGS CO 80487			187	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Juline) Form fil X Form fil Person								
(City)	(St	tate) ((Zip))																
		Tab	le I	- Non-Deri	vativ	e Se	cu	ritie	s Ac	qı	uired	, Di	spose	d o	f, or	Be	enefic	ial	ly Own	ed
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye	h/Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquir Disposed Of (D) (In						5. Amount o Securities Beneficially Owned Follo Reported		
									Coc	Code V		Amount		(A) or (D)		Price			Transaction (Instr. 3 and	
Common	Stock			04/05/2018	В				P			111,516		1	A \$25.92		5.9272	72 ⁽³⁾ 3,056,6		
		Та	abl	e II - Deriva (e.g., p															Owned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Ex if a	A. Deemed Recution Date, any Ionth/Day/Year)		ransaction of ode (Instr. Derivat		ative ities red sed 3, 4	Expirati (Month/ ties ed		Exercisable and ion Date /Day/Year)		nd	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			5 (1	s. Price of Derivative Security Instr. 5)	tive d	
					Code	e V		(A)	(D)		ate Exercisa	able	Expirati Date	ion	Title	N O	Amount or Number of Shares			
		Reporting Person* Management	C	ompany, L	<u>Р</u>															,
(Last) 1195 BA	NGTAIL W	(First) /AY		(Middle)																
(Street) STEAMI		СО		80487																
(City)		(State)		(Zip)																
	nd Address of ark Road	Reporting Person* Corp																		
(Last) (First) 1195 BANGTAIL WAY			(Middle)																	
(Street) STEAMI SPRING		CO		80487																
(City)		(State)		(Zip)																
		Reporting Person* n Michael Da		<u>d</u>																

(Last) 1195 BANGTAIL	(First)	(Middle)							
(Street) STEAMBOAT SPRINGS	СО	80487							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Deer Park Road Management GP, LLC</u>									
(Last) 1195 BANGTAIL	(First) WAY	(Middle)							
(Street) STEAMBOAT SPRINGS	СО	80487							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>AgateCreek LLC</u>									
(Last) 1195 BANGTAIL	(First)	(Middle)							
(Street) STEAMBOAT SPRINGS	СО	80487							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Burg Scott Edward									
(Last) 1195 BANGTAIL	(First) WAY	(Middle)							
(Street) STEAMBOAT SPRINGS	CO	80487							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- 2. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. This price reflects the weighted average price for open-market purchases of Shares made by the Reporting Persons on April 5, 2018 within a \$1.00 range. The actual prices for these transactions range between \$25.36 to \$26.31. The Reporting Persons further undertake to provide upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price reported herein.

Deer Park Road Management Company, LP, By: Deer Park Road Management GP, LLC its <u>general partner, By: Deer Park</u> Road Corporation, its 04/09/2018 managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive **Officer** Deer Park Road Corporation, By: /s/ Michael David Craig-04/09/2018 Scheckman, Chief Executive **Officer** /s/ Michael David Craig-04/09/2018 **Scheckman** 04/09/2018 Deer Park Road Management GP, LLC, By: Deer Park Road Corporation, its managing

member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer

<u>AgateCreek LLC, By: /s/ Scott</u> <u>Edward Burg, Sole Member</u>

04/09/2018

/s/ Scott Edward Burg

** Signature of Reporting Person

04/09/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.