FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number:	3235-0287					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WILCOX KEVIN JAMES						2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ ASPS ]								neck a	II applic Directo	cable) or	g Pers	son(s) to Iss	/ner
(Last) (First) (Middle) 40, AVENUE MONTEREY						3. Date of Earliest Transaction (Month/Day/Year) 04/15/2015									below)	cer (give title ow) hief Administra		Other (s below) on Officer	`
(Street)  N4 L-2163  (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deri	vativ	e Se	curities	s Ac	quired	Dis	sposed o	of, or Be	neficia	lly O	wned				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						ur) Ex	Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired Of (D) (Instr	I (A) or . 3, 4 and	Beneficia		es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	т	ransact nstr. 3 a	ion(s)			(IIISti. 4)
Common Stock 04/15/2				5/2015	2015		A		20,500(	1) A	\$0.00	00	21,232			D			
		-	Гable II -								osed of, converti			/ Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Silly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares						
Stock	\$18.79	04/15/2015			A		19,000		(2)		04/15/2025	Common	19,000	\$0.	.0000	19,000	0	D	

## **Explanation of Responses:**

1. On April 15, 2015, Mr. Wilcox was granted 20,500 restricted shares of ASPS common stock, which are scheduled to vest in three equal installments on the second, third and fourth anniversaries of the April 15, 2015 grant date (i.e., April 15, 2017, April 15, 2018 and April 15, 2019). In the event that a corporate restructuring or a change of control transaction takes place (1) on or before six months after April 15, 2015, 50% of the restricted stock award will vest and the remainder will be forfeited, (2) between six and 18 months after April 15, 2015, 75% of the restricted stock award will vest and the remainder will be forfeited and (3) any time more than 18 months from April 15, 2015, 100% of the restricted stock award will vest.

2. On April 15, 2015, Mr. Wilcox was granted 19,000 options to purchase shares of ASPS common stock, which are scheduled to vest in three equal installments on the first, second and third anniversaries of the April 15, 2015 grant date (i.e., April 15, 2016, April 15, 2017 and April 15, 2018).

Teresa L. Denoncourt, Attorney-in-Fact

04/17/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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