(City)

(Last)

(Street) **STEAMBOAT**

(City)

SPRINGS

(State)

(First)

CO

(State)

1. Name and Address of Reporting Person*

Deer Park Road Corp

1195 BANGTAIL WAY

(Zip)

(Middle)

80487

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	9	,	

OMB APPRO	OVAL
OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or S	ecti	on 30(h)	of the li	nvestme	ent Co	ompany	Act of 1	L940							
Name and Address of Reporting Person* Deer Park Road Management Company, LP			2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below)					ner		
(Last) 1195 BA	(Fi NGTAIL V	,	Middle)		Date of Earliest Transaction (Month/Day/Year) /06/2020														
(Street) STEAM SPRING	(() (0487	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(Si	ate) (Zip)																
		Table	I - Non-Deriva	tive	Se	curitie	s Acq	luired	, Dis	spose	d of,	or B	enefici	ally Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			Code	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	e V	Am	ount	(A) or (D)	Pric	ce	Transaction(s) (Instr. 3 and 4)					
Common	Stock		05/06/2020				P		48	3,456	A	\$6	.8835 ⁽³⁾	3,488,300		I		See footnotes ⁽¹⁾⁽²⁾	
Common Stock 05/07/2020					P		82	82,723 A		\$6.71		3,571,023		I		See footnotes ⁽¹⁾⁽²⁾			
Common Stock											3,14	42 I			See footnote ⁽⁴⁾				
		Ta	ble II - Derivati (e.g., pu												d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		. 5. Number 6. Date Exercisable and Fxpiration Date Code (Instr. Derivative (Month/Day/Year) 7. Title and Amount of Securities		nt of ties lying tive ty (Instr.	Derivative Security (Instr. 5) Benefi Owned Follow Report		rities Forn eficially Dire- ed or In ewing (I) (II extention(s)			11. Nature of Indirect Beneficial Ownership (Instr. 4)						
				Code	v	(A)	(D)	Date Exercis	sable	Expira Date			Amount or Number of Shares						
		Reporting Person' Management	Company, L	<u>P</u>															
(Last) 1195 BA	NGTAIL V	(First) VAY	(Middle)																
(Street) STEAM SPRING		CO	80487		_														

1. Name and Address of Reporting Person*								
Craig-Scheckman Michael								
(Last) 1195 BANGTAIL	(Middle)							
(Street) STEAMBOAT SPRINGS	CO	80487						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Deer Park Road Management GP, LLC</u>								
(Last) 1195 BANGTAIL	(First) WAY	(Middle)						
(Street) STEAMBOAT SPRINGS	СО	80487						
(City)	(State)	(Zip)						
1. Name and Address AgateCreek LI								
(Last) 1195 BANGTAIL	(First) WAY	(Middle)						
(Street) STEAMBOAT SPRINGS	СО	80487						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Burg Scott Edward								
(Last) 1195 BANGTAIL	(First) WAY	(Middle)						
(Street) STEAMBOAT SPRINGS	CO	80487						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- 2. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the majority owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. This price reflects the weighted average price for open-market purchases of Shares made by the Reporting Persons on May 6, 2020 within a \$1.00 range. The actual prices for these transactions range between \$6.61 to \$6.97, inclusive. The Reporting Persons further undertake to provide upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price reported herein.
- $4. \ These \ Shares \ were \ awarded \ to \ Mr. \ Burg \ in \ connection \ with \ his \ service \ as \ a \ non-management \ director \ of \ the \ Issuer.$

Deer Park Road Management Company, LP, By: /s/ Bradley 05/08/2020 W. Craig, Chief Operating Deer Park Road Corporation, By: /s/ Bradley W. Craig, attorney-in-fact for Michael 05/08/2020 Craig-Scheckman, Chief **Executive Officer of Deer** Park Corporation Michael Craig-Scheckman, By: /s/ Bradley W. Craig, 05/08/2020 attorney-in-fact for Michael Craig-Scheckman

Deer Park Road Management 05/08/2020

GP, LLC, By: /s/ Deer Park

Road Corporation, its

managing member, By: /s/

Bradley W. Craig, attorney-in-

fact for Michael Craig-

Scheckman, Chief Executive

Officer of Deer Park

Corporation

AgateCreek LLC, By: /s/

Bradley W. Craig, attorney-in-

fact for Scott Edward Burg,

05/08/2020

Sole Member of AgateCreek

LLC

Scott Edward Burg, /s/

Bradley W. Craig, attorney-in- 05/08/2020

fact for Scott Edward Burg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.