FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C.	20549	

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden

1.0

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefi	icially	Owned				
(City)	(State)	(Zip)							
(Street) WINTER SPRINGS	FL	32708	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indir Line) X	,				
1511 E. STAT SUITE 100	E ROAD 434		12/31/2014						
(Last) (First)		(Middle)	Statement for Issuer's Fiscal Year Ended (Month/Day/Year)	-	Officer (give title below)	Other (specify below)			
1. Name and Address of Reporting Person* <u>LINN W MICHAEL</u>			2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
Form 4 Trans	actions Reported.		or Section 30(h) of the Investment Company Act of 1940						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Ad Of (D) (Instr. 3,	cquired (A 4 and 5)) or Disposed	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	8)	Amount	(A) or (D)	Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	04/26/2013		G	312(1)	D	\$0.0000	3,238	I	Brown's Valley Development Co, LP	
Common Stock	05/21/2013		G	900(2)	D	\$0.0000	2,338	I	Brown's Valley Development Co, LP	
Common Stock							9,801	D		
Common Stock							400	I	by Minor Child(ren) and Adult Children sharing the same household	
Common Stock							3,019	I	By Stella- Rowan CO LP	
Common Stock							2,000	I	By W M Linn Trust ⁽³⁾	
Common Stock							315	I	Elizabeth S Linn, Roth IRA	
Common Stock							224	I	William M Linn, Simple IRA	
Common Stock							176	I	William Michael Linn, Roth IRA	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	'	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. Brown's Valley Development Co, LP, of which Mr. Linn is 99.99% partner, transferred shares to Mr. Linn, directly.
- 2. Brown's Valley Development Co, LP, of which Mr. Linn is 99.99% partner, transferred shares to Stella-Rowan CO LP, of which Mr. Linn's spouse, Elizabeth S. Linn is 99.99% partner.
- 3. "Irrevocable Trust for the Benefit of the Children of William Michael Linn" with William Michael Linn, TTEE and James Randolph Linn, SR, Grantor, Trust DTD 12/17/1992

Teresa L. Denoncourt, 02/13/2014 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.