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## **Altisource® Launches Residential Investor One Cooperative**

*New Cooperative to Help Investors Access Vendors and Services to Build Profitable Home Investment Portfolios*

LUXEMBOURG--(BUSINESS WIRE)-- [Altisource Portfolio Solutions](#) S.A. ("Altisource" or the "Company") (Nasdaq:ASPS), a leading provider of mortgage, financial and technology services for the real estate industry, today announced the launch of [Residential Investor One™](#) - an innovative new cooperative designed to deliver savings and efficiencies for its members that will range from individual residential real estate "fix and flippers" to institutional investors managing larger home portfolios.

"The residential rental and resale investment market historically has been fragmented, lacking the buying power to reduce the costs for the products and services needed to buy, manage, improve and sell properties," said David Wisen, Senior Vice President Cooperatives and Origination Services for Altisource. "We have applied the expertise in obtaining best in class services that we developed with our mortgage banking cooperatives, Lenders One and Wholesale One, and applied that to the residential home investor market. Members will benefit from working with our preferred vendors including Altisource with its end to end real estate and renovation services."

Residential Investor One is a national cooperative that offers members the opportunity to leverage group purchasing power and achieve reduced pricing on the products and services needed for the purchase, renovation, management and resale of residential investment properties. Members will have access to a broad range of valuable services including:

- Access to capital to help investors renovate properties and expand portfolios
- Discounted rehabilitation, maintenance and ancillary products and services (e.g., flooring, paint, appliances, office supplies, technology, shipping)
- Outsourced property management services
- Reduced transaction costs to buy and resell homes
- A community peer group to build relationships and share best practices

"Residential Investor One is providing investors the bargaining power and access to resources that were not previously available on a single platform," said Tom O'Sullivan, Chief Executive Officer of Residential Investor One. "Together, this community can share best practices and optimize their investments. We look forward to helping our members grow their portfolios and increase their profits."

### **About Residential Investor One™**

Residential Investor One ([www.ResidentialInvestorOne.com](http://www.ResidentialInvestorOne.com)) offers members the opportunity to benefit from reduced pricing through group purchasing power on the products and services needed for the efficient acquisition, renovation, management and resale of single family investment properties. The cooperative also provides members access to attractive financing sources to help build their portfolios. The cooperative is managed by a subsidiary of Altisource Portfolio Solutions S.A. (NASDAQ: ASPS).

### **About Altisource®**

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries offering both distribution and content. Altisource leverages proprietary business process, vendor and electronic payment management software and behavioral science based analytics to improve outcomes for marketplace participants. Altisource has been named to Fortune's [fastest growing global companies](#) two years in a row. Additional information is available at [www.Altisource.com](http://www.Altisource.com).

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