FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | |
|--|-----------------------|-------|--|--|--|--|--|--|--|
| | s of Reporting Person | n* | 2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Luxor Capital | r Group, LP | | | Director X 10% Owner | | | | | |
| (Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR | | ` ' | 3. Date of Earliest Transaction (Month/Day/Year) 05/28/2015 | Officer (give title Other (specify below) below) | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK | NY | 10036 | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

| 29TH FLOOR | _ | | | | | | | | | |
|---|--|--|-----------------------------------|-----|--|------------------|----------|---|---|---|
| (Street) NEW YORK NY 100 (City) (State) (Zip) | 36 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) Form filed by One Reporting Person X Person | | | | | | | | |
| | | ve Securities A | cauire | d D | isnosed c | of or F | Senefic | rially Owned | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Yea | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | d (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | | Amount | (A) or (D) Price | | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock ⁽¹⁾ | 05/28/2015 | | S | | 26,481 | D | \$28 | .5 53,125 | I ⁽⁴⁾ | By Separately Managed Account |
| Common Stock ⁽¹⁾ | 05/28/2015 | | S | | 31,268 | D | \$28.1 | 082 21,857 | I ⁽⁴⁾ | By Separately Managed Account |
| Common Stock ⁽¹⁾ | 05/29/2015 | | s | | 3,977 | D | \$27.3 | 133 17,880 | I ⁽⁴⁾ | By Separately Managed Account |
| Common Stock ⁽¹⁾ | 05/29/2015 | , | s | | 17,880 | D | \$27.6 | 461 0 | I ⁽⁴⁾ | By Separately Managed Account |
| Common Stock ⁽¹⁾ | 05/28/2015 | | S | | 23,519 | D | \$28 | .5 47,183 | I(e) | By Luxor Spectrum Offshore Master Fund, LP |
| Common Stock ⁽¹⁾ | 05/28/2015 | | S | | 27,770 | D | \$28.1 | 082 19,413 | I(e) | By Luxor Spectrum Offshore Master Fund, LP |
| Common Stock ⁽¹⁾ | 05/29/2015 | | S | | 3,533 | D | \$27.3 | 133 15,880 | I(e) | By Luxor Spectrum Offshore Master Fund, LP |
| Common Stock ⁽¹⁾ | 05/29/2015 | | S | | 15,880 | D | \$27.6 | 461 0 | I(e) | By Luxor Spectrum Offshore Master Fund, LP |
| Common Stock ⁽¹⁾ | | | | | | | | 949,321 | I(3) | By Luxor Capital Partners, LP |

| Common Stock(1) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (e.g., puts, calls, warrants, op | Date Exe | | | | | Exec | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of |) Securi | 5. Amount of Securities | | wnership | 7. Nature of Indirect | | | |
|--|---|--|--------------|------------------|---------------------------------------|-----------|---|-----|--|--------------|------------------------------|----------------------|---|--------------------|------------------------|---|--------------------------------|---|---------------------------------------|
| Common Stock(i) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Table II - Derivati | (Month/Day/Y | | | | //Year) | | | | | | | | | Owner Repor | d Following ted | | | | |
| Common Stock(1) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Lifter of Date (e.g., puts, calls, warrants, options, convertible securities) Lifter of Date (browned Security Province) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Lifter of Date (browned Province) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Lifter of Date (browned Province) Table II - Derivative Securities | | | | | | | | | | Code | V | Amount | (A) or (D) | Price | Transa (Instr. | Transaction(s) (Instr. 3 and 4) | | | |
| Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, convertible securities) Table III - Derivative (e.g., puts, calls, warrants, options, calls, calls, calls, calls, call | Common Stock ⁽¹⁾ | | | | | | | | | | | | 1,0 | 067,683 | | I ⁽⁵⁾ | Partners Offshore Master | | |
| (e.g., puts, calls, warrants, options, convertible securities) Liftle of Derivative Derivative Derivative Security Results Res | Common | Stock ⁽¹⁾ | | | | | | | | | | | | | 2: | 214,238 | | I ⁽²⁾ | By Luxor Wavefront, LP |
| L. Title of Date Date Date Date Date Date Date Date | | | Ta | able II | | | | | | | | | | | / Owne | d | | | |
| Luxor Capital Group, LP (Last) (First) (Middle) 11. Name and Address of Reporting Person* Luxor Capital Group, LP (Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR (Street) NEW YORK NY 10036 (City) (State) (Zip) 1. Name and Address of Reporting Person* LUXOR CAPITAL PARTNERS OFFSHORE LITD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | 1. Title of Derivative Security (Instr. 3) | erivative Conversion curity or Exercise (Month/Day/Year) Exect (Month/Day/Year) (Month/Day/Year) Exect (Month/Day/Year) (Month/Day/Year) | | Execut if any | eemed 4. Ition Date, Trans Code | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | mber rative rities ired r osed) | 6. Date Exer | | rcisable and Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 | | Derivative Security | derivative y Securities Beneficially Owned Following Reported Transaction(s | | Ownership Form: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) |
| Luxor Capital Group, LP (Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR (Street) NEW YORK NY 10036 (City) (State) (Zip) 1. Name and Address of Reporting Person* LUXOR CAPITAL PARTNERS OFFSHORE LTD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | | | | | | Code | v | (A) | (D) | | cisable | | Title | or Number of | | | | | |
| 1114 AVENUE OF THE AMERICAS 29TH FLOOR (Street) NEW YORK NY 10036 (City) (State) (Zip) 1. Name and Address of Reporting Person' LUXOR CAPITAL PARTNERS OFFSHORE LTD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | | | | , | | , | | | , | | | , | | | | , | , | | |
| NEW YORK NY 10036 (City) (State) (Zip) 1. Name and Address of Reporting Person* LUXOR CAPITAL PARTNERS OFFSHORE LTD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | 1114 AV | | | • | /liddle) | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person* LUXOR CAPITAL PARTNERS OFFSHORE LTD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | (Street) NEW YO | ORK | NY | 10 | 0036 | | | | | | | | | | | | | | |
| LUXOR CAPITAL PARTNERS OFFSHORE LTD (Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | (City) | | (State) | (Z | lip) | | | | | | | | | | | | | | |
| C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE (Street) GEORGE TOWN E9 00000 | | | | RS O | FFSHO | <u>RE</u> | | | | | | | | | | | | | |
| GEORGE TOWN E9 00000 | | | RATE SVCS LT | D | fiddle) | | | | | | | | | | | | | | |
| (City) (State) (Zip) | (Street) | E TOWN | E9 | 00 | 0000 | | | | | | | | | | | | | | |
| | (City) | | (State) | (Z | ip) | | | | | | | | | | | | | | |

Luxor Capital Partners, LP

1114 AVENUE OF THE AMERICAS

1. Name and Address of Reporting Person^{\star}

Luxor Wavefront, LP

(First)

NY

(State)

(First)

(Middle)

10036

(Zip)

(Middle)

(Last)

(Street)
NEW YORK

(City)

(Last)

29TH FLOOR

| 29TH FLOOR | THE AMERICAS | |
|--|-----------------------------------|----------|
| (Street) NEW YORK | NY | 10036 |
| (City) | (State) | (Zip) |
| 1. Name and Address of LUXOR SPECT | of Reporting Person* TRUM OFFSHO | RE LTD |
| (Last) C/O MAPLES COLP.O. BOX 309 GT | (First) RPORATE SERVICE | (Middle) |
| (Street) GEORGE TOWN | E9 | KY1-1104 |
| (City) | (State) | (Zip) |
| 1. Name and Address of LCG HOLDING | GS LLC | |
| (Last) 1114 AVENUE OF 29TH FLOOR | (First) THE AMERICAS | (Middle) |
| (Street) NEW YORK | NY | 10036 |
| (City) | (State) | (Zip) |

I 1114 AVENIUS OF THE AMEDICAS

Explanation of Responses:

- 1. This Form 4 is filed jointly by Luxor Capital Group, LP ("Luxor Capital Group"), Luxor Capital Partners, LP ("Onshore Fund"), Luxor Capital Partners Offshore, Ltd. ("Offshore Feeder Fund"), Luxor Spectrum Offshore, Ltd. ("Spectrum Feeder Fund"), Luxor Wavefront, LP ("Wavefront Fund"), LCG Holdings, LLC ("LCG Holdings"), Luxor Management, LLC ("Luxor Management") and Christian Leone (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that may be deemed to collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.
- 2. Shares owned directly by Wavefront Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Wavefront Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Wavefront Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Wavefront Fund.
- 3. Shares owned directly by Onshore Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Onshore Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund.
- 4. Shares held in an account separately managed by Luxor Capital Group (the "Separately Managed Account"). Luxor Capital Group, as the investment manager of the Separately Managed Account, may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of Luxor Management, may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account.
- 5. Shares owned directly by Luxor Capital Partners Offshore Master Fund, LP ("Offshore Master Fund"). Offshore Feeder Fund, as the owner of a controlling interest in Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund.

6. Shares owned directly by Luxor Spectrum Offshore Master Fund, LP ("Spectrum Master Fund"). Spectrum Feeder Fund, as the owner of a controlling interest in Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund.

Remarks:

/s/ Norris Nissim, as General Counsel of Luxor

Management, LLC, General 05/29/2015

Partner of Luxor Capital Group, LP

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.