(City)

(Last)

(Street) **STEAMBOAT** 

(City)

**SPRINGS** 

(State)

(First)

CO

(State)

1. Name and Address of Reporting Person\*

1. Name and Address of Reporting Person\*

Deer Park Road Corp

1195 BANGTAIL WAY

(Zip)

(Middle)

80487

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	2054

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

to Second	this box if no I tion 16. Form a tions may conti tion 1(b).	1 or Form 5	S	Filed	l purs	uant	to Sect	ion í	16(a) of	the Se	ecurit	ies Excha mpany A	ange Ac	t of 1934		SHIP		OMB Numl Estimated nours per r	average	e burde	235-0287 n 0.5
1. Name and Address of Reporting Person*  Deer Park Road Management Company,  LP				2. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ ASPS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title Other (specify below)								
(Last) (First) (Middle) 1195 BANGTAIL WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2020														ŕ		
(Street) STEAMBOAT SPRINGS CO 80487			4. 1	Line									Individual or Joint/Group Filing (Check Applicable ne)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person								
(City)	(S	tate)	(Zip)																		
			ole I -	Non-Deriva	_			es.	<del></del>	red,	_				icia						
Date			2. Transaction Date (Month/Day/Yea	Execu ar) if any		Deemed cution Date, y hth/Day/Year)			4. Securities Acq Disposed Of (D) ( e (Instr. 5)		Acquire (D) (Inst	uired (A) or (Instr. 3, 4 and		5. Amount Securities Beneficially Owned Following			m: Direct Ir or B rect (I) C		7. Nature of ndirect Beneficial Ownership (Instr. 4)		
									Code	v	Am	ount	(A) or (D)	Price		Reported Transaction (Instr. 3 and					
Common	Stock			05/15/2020	)				P		4	8,733	A	\$8.216	(3)	3,619,7	<sup>7</sup> 56	I		See footr	notes <sup>(1)(2)</sup>
Common	Common Stock												3,142		I		See footnote <sup>(4)</sup>				
		•	Table	e II - Derivati (e.g., pu													b				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Ye	ar) E	A. Deemed xecution Date, any lonth/Day/Year)		nsacti e (Ins	on of str. De Se Ad (A Di of		ative (Nities red sed 3, 4	Date I kpiration lonth/l	on Da		Am Sec Un Der Sec	Title and count of curities derlying rivative curity (Instance)		8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follow Repor	ities icially d ving ted action(s)	10. Owne Form Direc or Inc (I) (In:	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	e V	(A	.)		ate kercisa	able	Expiration Date	on Titl	Amou or Numb of e Share	er						
		f Reporting Pers		ompany, L	<u>P</u>																
(Last) 1195 BA	NGTAIL V	(First) VAY		(Middle)																	
(Street) STEAM SPRING		CO		80487																	

Craig-Scheckman Michael								
(Last)	(First)	(Middle)						
1195 BANGTAIL	L WAY							
(Street) STEAMBOAT SPRINGS	СО	80487						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Deer Park Road Management GP, LLC</u>								
(Last)	(First)	(Middle)						
1195 BANGTAIL	L WAY							
(Street) STEAMBOAT SPRINGS	CO	80487						
(City)	(State)	(Zip)						
1. Name and Address AgateCreek L	s of Reporting Person*							
(Last) 1195 BANGTAIL	(First)	(Middle)						
(Street) STEAMBOAT SPRINGS	СО	80487						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Burg Scott Edward								
(Last)	(First)	(Middle)						
1195 BANGTAIL	L WAY							
(Street) STEAMBOAT SPRINGS	СО	80487						
(City)	(State)	(Zip)						

## ${\bf Explanation\ of\ Responses:}$

- 1. These shares of the Issuer's common stock ("Shares") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- 2. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the majority owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. This price reflects the weighted average price for open-market purchases of Shares made by the Reporting Persons on May 15, 2020 within a \$1.00 range. The actual prices for these transactions range between \$7.96 to \$8.29. The Reporting Persons further undertake to provide upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price reported herein.
- $4. These \ Shares \ were \ awarded \ to \ Mr. \ Burg \ in \ connection \ with \ his service \ as \ a \ non-management \ director \ of \ the \ Issuer.$

Deer Park Road Management
Company, LP, By: /s/ Bradley
W. Craig, Chief Operating
Officer

Deer Park Road Management
GP, LLC, By: /s/ Deer Park
Road Corporation, its
managing member, By: /s/
Bradley W. Craig, attorney-infact for Michael CraigScheckman, Chief Executive
Officer of Deer Park
Corporation

Deer Park Road Corporation,
By: /s/ Bradley W. Craig,
attorney-in-fact for Michael

<u>Craig-Scheckman, Chief</u> <u>Executive Officer of Deer</u>

Park Corporation

Michael Craig-Scheckman,

By: /s/ Bradley W. Craig, attorney-in-fact for Michael 05/19/2020

Craig-Scheckman

AgateCreek LLC, By: /s/

Bradley W. Craig, attorney-in-

fact for Scott Edward Burg, 05/19/2020

Sole Member of AgateCreek

LLC

Scott Edward Burg, /s/

Bradley W. Craig, attorney-in- 05/19/2020

fact for Scott Edward Burg

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.