| SEC Form 4 |
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| FORM | 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| hours per response: 0.5 | | | | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWN |
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| obligations may continue. <i>See</i> Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 |

| 1. Name and Address of Reporting Person [*] <u>Deer Park Road Management Company,</u> <u>LP</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A.</u> [ASPS] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below) | | | | | | | | |
|--|---|--|---------------------|---|--|-----------|---|---|-------------------------------------|---------------------------------------|--|---|---|--|--|---|---|--|-----|--|-------------------------|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2021 | | | | | | | | | | | | | | | | |
| (Street) STEAMBOAT SPRINGS (City) (State) (Zip) | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | |
| | | Table | - I - I | Non-Deriva | ative | e Se | curi | ties | Ac | quire | ed, D | Dispo | osed of | f, or E | Benefi | cially Ow | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | Execution Date, | | | , | 3. Transaction Code (Instr. 8) | | Acquired (A) or D) (Instr. 3, 4 an | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | | | | | Code | v | Amo | | (A) or (D) | Price | Transaction(a) | | | See | | |
| Common | 1 Stock | | | 05/18/202 | 21 | | | | | A | | 12, | ,786 ⁽¹⁾ | A | \$0 | 3,758 | ,926 | I | | | notes ⁽²⁾⁽³⁾ |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | ecution Date, ny | 4. Transaction Code (Instr. 8) | | on tr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | 8. Price o Derivativo Security (Instr. 5) | e deriva Secur Bene Owne Follor Repo Trans | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | ership : t (D) lirect str. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Cod | e V | | (A) | (D) | Date | e rcisab | | Expiration Date | Title | Amoun or Numbe of Shares | r | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | - | | | | |
| Deer P | ark Road | Management | <u>: Co</u> | <u>ompany, L</u> | <u>P</u> | _ | | | | | | | | | | | | | | | |
| (Last) 1195 BA | NGTAIL V | (First) VAY | | (Middle) | | | | | | | | | | | | | | | | | |
| (Street) STEAM SPRING | | CO | | 80487 | | | | | | | | | | | | | | | | | |
| (City) | | (State) | | (Zip) | | | | | | | | | | | | | | | | | |
| | nd Address of ark Road | Reporting Person [*] | r | | | | | | | | | | | | | | | | | | |
| (Last) 1195 BA | NGTAIL V | (First) VAY | | (Middle) | | | | | | | | | | | | | | | | | |
| (Street) STEAM SPRING | | СО | | 80487 | | | | | | | | | | | | | | | | | |
| (City) | | (State) | | (Zip) | | - | | | | | | | | | | | | | | | |
| | | [*] Reporting Person [*] In Michael | r | | | | | | | | | | | | | | | | | | |

| (Last) | (First) | (Middle) |
|--------|---------|----------|
|--------|---------|----------|

| 1195 BANGTAIL | WAY | | | | | |
|---|----------------|----------|--|--|--|--|
| (Street) STEAMBOAT SPRINGS | СО | 80487 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address of Reporting Person [*] Deer Park Road Management GP, LLC | | | | | | |
| (Last) 1195 BANGTAIL | (First) WAY | (Middle) | | | | |
| (Street) STEAMBOAT SPRINGS | СО | 80487 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address <u>AgateCreek LI</u> | | | | | | |
| (Last) 1195 BANGTAIL | (First) WAY | (Middle) | | | | |
| (Street) STEAMBOAT SPRINGS | СО | 80487 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address of Reporting Person [*] Burg Scott Edward | | | | | | |
| (Last) 1195 BANGTAIL | (First) WAY | (Middle) | | | | |
| (Street) STEAMBOAT SPRINGS | СО | 80487 | | | | |
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

1. These shares of the Issuer's common stock ("Shares") were issued to STS Master Fund, Ltd. in connection with a non-management Director stock award granted to Mr. Burg for the 2020 to 2021 service year.

2. These Shares are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.

3. Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael Craig-Scheckman is the Chief Executive Officer of each of Deer Park and DPRC and the majority owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

| Deer Park Road Management Company, LP, By: /s/ Bradley W. Craig, Chief Operating Officer | <u>05/20/2021</u> |
|---|-------------------|
| Deer Park Road Corporation, By: /s/ Bradley W. Craig, attorney-in-fact for Michael Craig-Scheckman, Chief Executive Officer of Deer Park Corporation | <u>05/20/2021</u> |
| <u>Michael Craig-Scheckman,</u> <u>By: /s/ Bradley W. Craig,</u> <u>attorney-in-fact for Michael</u> <u>Craig-Scheckman</u> | <u>05/20/2021</u> |
| Deer Park Road Management GP, LLC, By: /s/ Deer Park Road Corporation, its managing member, By: /s/ Bradley W. Craig, attorney-in- fact for Michael Craig- Scheckman, Chief Executive | <u>05/20/2021</u> |

Officer of Deer Park
CorporationAgateCreek LLC, By: /s/
Bradley W. Craig, attorney-in-
fact for Scott Edward Burg,
Sole Member of AgateCreek
LLC05/20/2021Scott Edward Burg, /s/

Bradley W. Craig, attorney-in- 05/20/2021 fact for Scott Edward Burg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.