SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Instructio	n 1(b).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	hour	s per response	:: 0.	
1. Name and Address of Reporting Person [*] WILCOX KEVIN JAMES			2. Issuer Name and Ticker or Trading Symbol <u>Altisource Portfolio Solutions S.A.</u> [ASPS]		ationship of Report k all applicable) Director Officer (give title below)	10% give title Othe	
(Last) 40, AVEN	(Last) (First) (Middle) 40, AVENUE MONTEREY		3. Date of Earliest Transaction (Month/Day/Year) 03/21/2020		below) below) Chief Admin & Risk Officer		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)		nt/Group Filing (Check Appli	
LUXEMB (City)	OURG N4 (State)	L-2163 (Zip)			Form filed by Or Form filed by Mo Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/21/2020		F		1,884 ⁽³⁾	D	\$8.26	250,112 ⁽²⁾	D	
Common Stock	03/21/2020		A		3,994(1)	A	\$0.0000	251,996 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. 3,994 shares of ASPS common stock received upon the vesting of previously granted performance-based restricted share units ("RSUs") pursuant to an award under the 2019 Long Term Incentive Plan. 2. Includes 1,005 time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) on the third anniversary of the April 7, 2017 grant date (i.e., April 7, 2020). Mr. Wilcox has no voting rights with respect to these shares until they vest.

3. Of the 3,994 RSUs vesting into shares reported above, 1,884 shares were foregone to pay for the tax withholding with a net issuance to Mr. Wilcox of 2,110 shares. Pursuant to the terms of the award agreement, the price per share used to determine the tax withholdings was the opening price of ASPS common stock on March 23, 2020.

<u>/s/ Teresa L. Szupello,</u> <u>Attorney-in-Fact</u>

03/24/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See