



January 26, 2016

Altisource Adds Three 20-Year Industry Veterans to Sales and Business Development Roles

Eric M. Lapin Joins as Vice President, Financial Analytics Sales and Account Management; Kevin J. Cooke Jr. Joins as Director, Enterprise Sales and Business Development; Devin P. Daly Joins as Vice President, Sales and Professional Services for Mortgage Builder

LUXEMBOURG -- (Marketwired) -- 01/26/16 -- [Altisource Portfolio Solutions S.A.](#) ("Altisource") (NASDAQ: ASPS), a leading provider of mortgage, financial and technology services for the real estate and mortgage industries, announced today that Eric M. Lapin, Kevin J. Cooke and Devin P. Daly have joined the company to support the expansion of Altisource's mortgage and real estate services initiatives.

"Eric Lapin's research and business development expertise within the mortgage lending sector will help ensure a strategic approach to maintaining and building our customer base," said John Vella, Chief Revenue Officer at Altisource. "Kevin Cooke's knowledge and experience throughout the mortgage lifecycle position him to establish and expand relationships with new and existing customers. Devin Daly will lead the Mortgage Builder[®] Sales and Professional Services and Go-to-Market team, drawing heavily from his many years in mortgage technology sales."

As a 20-year industry veteran, Mr. Lapin has deep roots in mortgage lending. He joins from Black Knight Financial Services, where he held the title of managing director and focused on research and business development. Previously, he held a number of strategic research and business development roles at other mortgage-oriented companies including First American Data Tree, Kinecta Federal Credit Union and Credit Suisse.

Mr. Cooke has 20 years of experience in financial services, and he joins from LenderLive Network, a mortgage services provider. Previously, he led business development for industry participants including Carrington Investment Services, AMS Servicing and Mortgage Outreach Services Group.

Mr. Daly has over 20 years of experience driving revenue growth in a variety of industries. He joins Mortgage Builder from Vantage Production where he was the chief revenue officer. Previously, he was Ellie Mae's vice president of solution sales and client services, where he led the creation of an integrated selling approach for Loan Origination Systems.

About Altisource[®]

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer-debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Additional information is available at altisource.com.

Investor Contact:
Michelle D. Esterman
Chief Financial Officer
+352 2469 7950
Michelle.Esterman@Altisource.lu

Press Contact:
Nicole L. Messier Director
Global Communications
617-357-6349
Nicole.Messier@altisource.com

Source: Altisource Portfolio Solutions, S.A.

News Provided by Acquire Media