FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT (| OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-------------|-------------------|---------------|------------------|
|-------------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Esterman Michelle D. (Last) (First) (Middle) C/O ALTISOURCE PORTFOLIO SOLUTIONS S.A. 40, AVENUE MONTEREY | | | | | <u>A1</u> | Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS] Jate of Earliest Transaction (Month/Day/Year) 02/26/2021 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer | | | | | |
|--|--|--|--|---------------|--|---|----------|-------------------------------------|--|------------|--------------------|--|--|---|---|---------------------------------------|--|--|--|
| (Street) LUXEMBOURG CITY (City) (State) (Zip) | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date | | | | 1 | | | | quired, Disposed of, or Benefic 3. | | | i (A) or | 5. Amou | | | | 7. Nature of | | | |
| (Month/D | | | Day/Yea | ay/Year) if a | | if any (Month/Day/Year) | Code (8) | | Amount | (A) or (D) | Price | Beneficially Owned Following Reported Transaction(s) | | (D) or Indirect (I) (Instr. 4) | | Beneficial Ownership (Instr. 4) | | | |
| Common Stock 02/26/2 | | | | /2021 | 2021 | | | M | | 3,749(1) | <u> </u> | \$0.000 | - | (Instr. 3 and 4) 32,530 | | D | | | |
| Common Stock 02/26/2 | | | /2021 | 2021 | | F | | 1,327 ⁽²⁾ D S | | \$10.3 | 31,203 | | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | Date, 1 | 4. Transa Code (I 3) | | | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | te | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | V | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | on(a) | | | |
| Restricted Share Units | \$0.0000 | 02/26/2021 | | | M | | | 1,749 ⁽³⁾ | (3) | | (3) | Common Stock | 1,749 | \$0.0000 | 1,749 ⁽ | (3) | D | | |
| Restricted Share Units | \$0.0000 | 02/26/2021 | | | М | | | 2,000 ⁽⁴⁾ | (4) | | (4) | Common Stock | 2,000 | \$0.0000 | 4,000 | (4) | D | | |

Explanation of Responses:

1. Of the 3,749 restricted share units ("RSUs") vesting into shares reported above, 1,327 shares were foregone to pay for the tax withholding with a net issuance to Ms. Esterman of 2,422 shares. Pursuant to the terms of the award agreement, the price per share used to determine the tax withholdings was the opening price of ASPS common stock on February 26, 2021.

- 2. 3,749 shares of ASPS common stock were received upon the vesting of previously granted RSUs pursuant to awards under the 2009 Equity Incentive Plan, as amended and the 2019 Annual Incentive Plan.
- 3. Represents the vesting of RSUs. The remaining 1,749 RSUs are scheduled to vest on the second anniversary of the February 26, 2020 grant date (i.e., February 26, 2022). Each RSU represents a contingent right to receive one share of ASPS common stock
- 4. Represents the vesting of RSUs. The remaining 4,000 RSUs are scheduled to vest in two equal installments on the second and third anniversaries of the February 26, 2020 grant date (i.e., February 26, 2022 and February 26, 2023). Each RSU represents a contingent right to receive one share of ASPS common stock.

/s/ Teresa L. Szupello, 03/02/2021 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.