



Justin Demola, CMB Promoted to Lenders One President

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Mortgage industry veteran to lead the cooperative

LUXEMBOURG, Feb. 18, 2021 (GLOBE NEWSWIRE) -- [Lenders One Cooperative](#), a national alliance of independent mortgage bankers, today announced that Justin Demola, CMB has been promoted to President of Lenders One. Mr. Demola will be responsible for the day-to-day operations and strategic execution of the cooperative.

Mr. Demola joined Lenders One® in 2019 as Vice President, Sales and most recently served as Managing Director. He has nearly 30 years of mortgage, consulting and business development experience and extensive leadership experience at independent mortgage banks, including Chief Operating Officer of MLB Residential Lending, LLC and President of The Hills Mortgage and Finance Company, LLC. Mr. Demola is a licensed mortgage loan originator and Certified Mortgage Banker (CMB).

In addition to his role at Lenders One, Justin serves as resident CMB instructor for the Mortgage Bankers Association (MBA)'s CMB Final Prep Course, sharing his insight and support with current students. Justin serves on the Mortgage Bankers Association of New Jersey Board of Directors and is a member of the MBA MORPAC Committee.

"Justin brings deep industry experience to Lenders One as a seasoned mortgage banker and leader," said William B. Shepro, Chief Executive Officer of Altisource® and a member of the Board of Directors of Lenders One. "I thank Brian Simon, CMB who leaves Lenders One in a strong position, and I am confident that Justin will carry the momentum and provide tremendous value to our network of members and providers."

"I am extremely excited to take on this role during a critical time in our industry," said Mr. Demola, President of Lenders One. "Over the last year, we've seen our members' businesses grow exponentially, though that hasn't come without hurdles. Lenders One has a unique opportunity as a trusted consultant for our members to offer our own exclusive solutions and those of the providers in our network to help improve our members' competitiveness and grow their earnings. I look forward to building upon the 20-year foundation of Lenders One."

About Lenders One® Cooperative

Lenders One ([LendersOne.com](#)) was established in 2000 as a national alliance of independent mortgage bankers, correspondent lenders and suppliers of mortgage products and services. Participants on the Lenders One platform originated approximately \$320 billion of mortgages during 2019, collectively ranking as one of the largest retail mortgage entities in the U.S. Lenders One is managed by a subsidiary of Altisource Portfolio Solutions S.A.

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets it serves. Additional information is available at [Altisource.com](#).

Source: Altisource Portfolio Solutions S.A.

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